

**Material Event
concerning**

BANKINTER 7 Fondo de Titulización Hipotecaria

Pursuant to Chapter III, section 5.3, of the Prospectus for **BANKINTER 7 Fondo de Titulización Hipotecaria** (the “Fund”) notice is given to the COMISIÓN NACIONAL DEL MERCADO DE VALORES of the following material event:

- The Rating Agency **Fitch Ratings (“Fitch”)** advised on August 9, 2010 of an upgrade of the rating assigned to the following Bond Series issued by **BANKINTER 7 Fondo de Titulización Hipotecaria**:

- **Series C:** **A+**, outlook stable (previously **A**, outlook positive)

In addition, Fitch advised that it has affirmed the ratings assigned to the remaining Bond Series:

- **Series A:** **AAA**, outlook stable
- **Series B:** **AA+**, outlook stable (previously **AA+**, outlook positive)

Enclosed herewith is the press release by Fitch Ratings.

Madrid, August 9, 2010.

Mario Masiá Vicente
General Manager