



ArcelorMittal

# press release

## **ArcelorMittal statement on operations in Liberia**

Luxembourg, 8 August 2014 – ArcelorMittal is currently mining and shipping 5 million tonnes of iron ore a year in Liberia from its operations in Yekepa and Buchanan (described as phase 1).

The company is also working on an expansion project (described as phase 2) that will see shipments rise to 15 million tonnes of iron ore with first production planned by the end of 2015.

Due to the evolving situation of the current Ebola virus outbreak in West Africa, contractors working on the phase 2 expansion project have declared *force majeure* and are moving people out of the country. We are currently assessing the potential impact on the project schedule.

ArcelorMittal remains fully committed to Liberia and the intention is to re-start full construction of the phase 2 project at the earliest opportunity. In the meantime, employees are working to secure equipment and carrying out other critical activities related to logistics, engineering and procurement.

Phase 1 operations continue as normal at this time and to date have not been affected by the situation in Liberia.

Bill Scotting, chief executive of ArcelorMittal Mining, said: “Clearly the priority for Liberia and other affected countries right now is to contain and ultimately stop this current outbreak of Ebola. We are providing full support to the government in this regard and taking every precaution to protect all of our employees on the ground in Liberia. ArcelorMittal has made a long-term commitment to Liberia and we will maintain this commitment. While the recent developments are very concerning, at present we believe that the emergency procedures and other measures developed and currently in place at all ArcelorMittal sites in Liberia make it possible to continue our phase 1 operations.”

Since the outbreak of Ebola in Liberia, ArcelorMittal has taken every precaution to protect its employees and operations, including providing thermoflash scanners to test for fever in all employees and visitors to all ArcelorMittal Liberia locations, distributing 500 full sets of personal protective equipment (PPE) to ArcelorMittal Liberia hospitals and other hospitals and clinics in Nimba, Buchanan and Monrovia, and

providing training to healthcare workers and employees. Ebola awareness sessions were conducted by a leading Ebola prevention and control expert, and an infectious disease nurse has been brought in who serves as ArcelorMittal Liberia's in-house expert and is working closely with the ArcelorMittal hospital teams. The company is also in regular contact with ISOS and Liberia's Ministry of Health.

**About ArcelorMittal**

*ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries and an industrial footprint in over 20 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.*

*Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.*

*For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components we use in our everyday lives more energy-efficient.*

*We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.*

*In 2013, ArcelorMittal had revenues of \$79.4 billion and crude steel production of 91.2 million tonnes, while own iron ore production reached 58.4 million tonnes.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

*For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>.*

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