

COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In accordance with article 228 of the Consolidated Text of the Spanish Securities Markets Law, CELLNEX TELECOM, S.A. ("Cellnex" or "the Company") hereby notifies the Spanish National Securities Market Commission of the following

RELEVANT FACT

1. The Company gives notice that, as of today, and as a result of the sale by Abertis Infraestructuras S.A. of its equity participation in Cellnex, the Board of Directors has unanimously agreed to accept with immediate effect the resignations as members of the Board of Directors presented by:

- Mr. David Díaz Almazán, proprietary Director representing Abertis Infraestructuras S.A.
- Mr. Josep M^a Coronas Guinart, proprietary Director representing Abertis Infraestructuras S.A.
- Mr. Francisco José Aljaro Navarro, proprietary Director representing Abertis Infraestructuras S.A.
- Mr. Carlos Francisco del Río Carcaño, proprietary Director representing Abertis Infraestructuras S.A.

As a consequence of these resignations, Abertis Infraestructuras S.A. ceases to be represented on the Board of Directors of Cellnex.

The Company would like to thank all members of the Board of Directors appointed by Abertis, a reference shareholder of Cellnex since its listing on the Stock Exchange, for the services they have provided to the Company.

2. Likewise, and as a result of the acquisition by Connect S.P.A. of 29.9% of the share capital of Cellnex, the Company gives notice that the Board of Directors has decided to appoint, by co-optation and following the recommendation from the Nominations and Remuneration Committee, the following proprietary directors proposed by Connect S.P.A.:

- Mr. Marco Patuano
- Mr. Carlo Bertazzo
- Mrs. Elisabetta De Bernardi Di Valserra
- Mr. Andrea Pezzàngora

Cellnex values positively the incorporation of Connect S.P.A. (a company fully controlled by Sintonia S.p.A., a sub-holding company wholly owned by Edizione) to its shareholder base

and believes that the resulting shareholding structure will reinforce the current strategy of the management, driven by organic, inorganic growth and financial discipline.

3. The Company also gives notice that the Board of Directors has agreed to the incorporation of Mrs. Elisabetta De Bernardi Di Valserra to the Audit and Control Committee, and of Mr. Carlo Bertazzo to the Nominations and Remuneration Committee.

Madrid, 13 July 2018