



## **COMMUNICATION OF RELEVANT INFORMATION**

Promotora de Informaciones, S.A. (PRISA) announces the following relevant information, under the provisions of article 82 of Spanish Market Act ("*Ley del Mercado de Valores*").

PRISA announces that a Dutch auction process aimed at its creditors has been completed today, the Company having agreed to buy back a total of € €90,421,775.27 of debt, at an average discount of € 0.12 per euro (i.e., at an average price of 88%), and a total discount of € €10,850,613.27.

The funds used of this auction arise from the sales of shares of Mediaset España Comunicación, S.A. and DTS, Distribuidora de Televisión Digital, S.A., completed during the last months.

This buy-back is added to the announced during the last months, so PRISA has amortized debt for a total of € 1,470,069,742.72 since the signing of Prisa's refinancing agreement in December 2013 and the total discounts amount obtained until today amount up to € 236,764,682.73

Madrid, July 20, 2015.