23. October 2024 | Warning

## The FMA warns against offerings by the website

## stonecliff-invest.com

E-Mail: support@stonecliff-invest.com

with its registered office apparently in: Austria

This providers is not authorised to perform investment services requiring a licence in Austria and therefore is not allowed to conduct investment advice in relation to financial instruments pursuant to Article 3 para. 2 no. 1 of the Securities Supervision Act 2018 (WAG 2018; Wertpapieraufsichtsgesetz 2018) as well as portfolio management services by managing portfolios for individual customers with a discretion in the form of power of attorney of the customer, provided that the customer portfolio contains one or more financial instruments pursuant to Article 3 para. 2 no. 2 WAG 2018.

We advise that there is a risk of confusion with another entity in the Commercial Register (Firmenbuch).

FMA warns against offerings by stonecliff-invest.com

The basis for this publication is Article 92 para. 11 of the Securities Supervision Act 2018 (WAG 2018; Wertpapieraufsichtsgesetz 2018).

Anyone providing banking services, and financial and securities services in Austria, requires the necessary authorisation or licence to do so from the Austrian Financial Market Authority (FMA). Some undertakings offer such services without holding the necessary authorisation. Information about whether a specific undertaking has been authorised/licensed by the FMA, can be found in the <u>FMA Company Database</u>.

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