



ArcelorMittal

press release

ArcelorMittal publishes convening notice for Extraordinary General Meetings of shareholders

Luxembourg, 12 April 2018 - ArcelorMittal has published a convening notice for its Extraordinary General Meeting of shareholders, which will be held on 16 May 2018 at 11.00 a.m. CET at the company's registered office, 24-26, Boulevard d'Avranches, L-1160 in Luxembourg.

The sole proposal to the Extraordinary General Meetings of shareholders is to change the currency of the share capital from Euro to US dollar.

The ArcelorMittal shareholders entitled to vote at the Extraordinary General Meeting will be those who are shareholders on the record date of 2 mai 2018 at midnight (24:00 hours) CET.

The convening notice, the amended draft of the articles of association, the voting forms and all other meeting documentation will be available on ArcelorMittal's website <http://corporate.arcelormittal.com/investors/equity-investors/shareholders-meetings/meetings-archive/2018> under "Investors – Equity investors – Shareholders' meetings – Extraordinary General Meeting 16 May 2018" from 12 April 2018. Shareholders may obtain, free of charge, the amended draft of the articles of association at ArcelorMittal's registered office, by calling +352 4792 3198, or by emailing privateinvestors@arcelormittal.com

The proposed change to the Articles of Association is to change the currency of the share capital of the Company from Euro into US Dollar. ArcelorMittal prepares its consolidated financial information in U.S. dollar and the ArcelorMittal parent company applies U.S. dollar as its functional currency. In order to simplify the reporting process, including the translation of the tax losses from euro to U.S. dollar and the filing of a tax return in U.S. dollar, it is proposed to translate the share capital from euro to U.S. dollar.

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ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 18 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2017, ArcelorMittal had revenues of \$68.7 billion and crude steel production of 93.1 million metric tonnes, while own iron ore production reached 57.4 million metric tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>

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