

## **TO THE SPANISH STOCK MARKET COMMISSION**

In compliance with requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "Axiare Patrimonio") notifies the Spanish Stock Market Commission the following

### **SIGNIFICANT INFORMATION ANNOUNCEMENT**

#### **Equity trading during 2Q 2016: Liquidity Contract.**

In October 31, 2014 Axiare Patrimonio SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and regularity in shares price. This contract came into force on January 2, 2015. In order to fulfil with the requirements of information established in the rule 4<sup>a</sup>, 2.b) of Circular 3/2007 of the CNMV regarding Liquidity Contract, Axiare Patrimonio publishes the equity trading under the protection of such contract during the 2Q 2016:

- **Initial Balance.-** 151,331 Shares.
- **Purchases.-** 107,337 Shares.
- **Sales.-** 180,248 Shares.
- **Final balance in shares.-** 78,420 Shares.
- **Initial balance in Euro.-** €1,448,009.23.
- **Total purchases in Euro.-** €1,343,851.99.
- **Total sales in Euro.-** €2,344,999.97.
- **Expenses.-** €7,271.13.
- **Final balance in Euro.-** €2,441,886.08.

Detail of purchases and sales during the Second Quarter 2016 are as follows:

Date	P / S	Shares	Shares position	Price	Net
31-mar-16	P	1,000	152,331	12.9100	-12,910.00
31-mar-16	S	-2,861	149,470	13.0500	37,336.05
01-apr-16	S	-4,110	145,360	12.8000	52,608.00
04-apr-16	S	-3,427	141,933	12.7908	43,834.14
05-apr-16	S	-9,291	132,642	12.7500	118,460.25
06-apr-16	S	-17,000	115,642	13.0206	221,350.00
07-apr-16	P	362	116,004	12.8400	-4,648.08
07-apr-16	S	-11,215	104,789	13.0826	146,721.18
08-apr-16	S	-5,587	99,202	13.0500	72,910.35
11-apr-16	S	-2,583	96,619	13.0034	33,587.72
12-apr-16	S	-6,295	90,324	13.0000	81,835.00
13-apr-16	S	-5,000	85,324	13.0000	65,000.00
14-apr-16	S	-2,500	82,824	13.0000	32,500.00
15-apr-16	S	-2,000	80,824	12.9550	25,910.00
18-apr-16	S	-4,000	76,824	13.0125	52,050.00
19-apr-16	S	-6,347	70,477	13.0764	82,995.70
20-apr-16	S	-3,000	67,477	13.0000	39,000.00
21-apr-16	P	2,883	70,360	12.9016	-37,195.38
22-apr-16	P	3,489	73,849	12.7200	-44,380.08
25-apr-16	P	2,042	75,891	12.8500	-26,239.70
26-apr-16	S	-9,000	66,891	13.0000	117,000.00
27-apr-16	S	-6,500	60,391	13.0331	84,715.15
28-apr-16	S	-6,000	54,391	13.1467	78,880.20
29-apr-16	S	-7,500	46,891	13.2647	99,485.25
02-may-16	S	-4,125	42,766	13.3744	55,169.52
03-may-16	S	-2,123	40,643	13.1541	27,926.15
04-may-16	S	-500	40,143	13.1400	6,570.00
05-may-16	S	-1,500	38,643	13.1000	19,650.00
09-may-16	S	-2,000	36,643	13.0900	26,180.00
10-may-16	S	-1,799	34,844	13.1500	23,656.85
11-may-16	P	1,094	35,938	12.8200	-14,025.08
11-may-16	S	-568	35,370	13.1000	7,440.80
12-may-16	P	19,071	54,441	12.6015	-240,323.95
13-may-16	P	15,020	69,461	12.3625	-185,685.20
16-may-16	P	1,000	70,461	12.3500	-12,350.00

<b>Date</b>	<b>P / S</b>	<b>Shares</b>	<b>Shares position</b>	<b>Price</b>	<b>Net</b>
17-may-16	P	6,000	76,461	12.5416	-75,249.44
19-may-16	P	5,652	82,113	12.4454	-70,341.40
20-may-16	S	-3,000	79,113	12.6850	38,055.00
23-may-16	S	-8,000	71,113	12.7813	102,250.40
24-may-16	S	-13,422	57,691	12.9255	173,485.99
25-may-16	S	-3,000	54,691	13.0000	39,000.00
26-may-16	S	-1,000	53,691	12.8800	12,880.00
27-may-16	S	-11,365	42,326	13.0168	147,935.95
30-may-16	S	-2,000	40,326	13.0550	26,110.00
31-may-16	P	1,000	41,326	12.9000	-12,900.00
31-may-16	S	-1,000	40,326	12.9600	12,960.00
01-jun-16	S	-2,000	38,326	13.0900	26,180.00
02-jun-16	S	-1,711	36,615	13.1200	22,448.32
03-jun-16	S	-6,500	30,115	13.1500	85,475.00
06-jun-16	S	-419	29,696	13.0000	5,447.00
07-jun-16	P	14,399	44,095	12.6103	-181,575.48
08-jun-16	P	11,851	55,946	12.5500	-148,729.73
09-jun-16	P	1,371	57,317	12.4795	-17,109.33
10-jun-16	P	5,103	62,420	12.5010	-63,792.60
13-jun-16	P	16,000	78,420	12.2744	-196,396.54

Madrid, July 6, 2016,

Mr. Luis López de Herrera-Oria  
CEO  
Axiare Patrimonio