



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **22 October** and **28 October 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
22/10/2019	LAR.MC	Purchase	XMAD	17,000	7.8747
23/10/2019	LAR.MC	Purchase	XMAD	15,380	7.8073
24/10/2019	LAR.MC	Purchase	XMAD	20,317	7.8901
25/10/2019	LAR.MC	Purchase	XMAD	13,418	7.9459
28/10/2019	LAR.MC	Purchase	XMAD	19,000	8.0042

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 29 October 2019.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **22 October** and **28 October 2019**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
22/10/2019	LAR.MC	Purchase	XMAD	283	7.9100	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	717	7.9100	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	206	7.8900	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	1,142	7.8900	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	10	7.8900	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	642	7.8900	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	6,257	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	437	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	306	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	1,000	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	159	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	1,841	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	58	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	942	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	29	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	689	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	282	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	1,119	7.8700	JB Capital Markets, S.V. S.A.U
22/10/2019	LAR.MC	Purchase	XMAD	881	7.8700	JB Capital Markets, S.V. S.A.U
23/10/2019	LAR.MC	Purchase	XMAD	2,000	7.8400	JB Capital Markets, S.V. S.A.U
23/10/2019	LAR.MC	Purchase	XMAD	1,975	7.8400	JB Capital Markets, S.V. S.A.U
23/10/2019	LAR.MC	Purchase	XMAD	9	7.8400	JB Capital Markets, S.V. S.A.U
23/10/2019	LAR.MC	Purchase	XMAD	8	7.8400	JB Capital Markets, S.V. S.A.U
23/10/2019	LAR.MC	Purchase	XMAD	1,008	7.8400	JB Capital Markets, S.V. S.A.U
23/10/2019	LAR.MC	Purchase	XMAD	4,000	7.8100	JB Capital Markets, S.V. S.A.U
23/10/2019	LAR.MC	Purchase	XMAD	881	7.7800	JB Capital Markets, S.V. S.A.U
23/10/2019	LAR.MC	Purchase	XMAD	4,119	7.7800	JB Capital Markets, S.V. S.A.U
23/10/2019	LAR.MC	Purchase	XMAD	1,380	7.7800	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	1,654	7.9000	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	314	7.9000	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	54	7.9000	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	4,772	7.9000	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	494	7.9000	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	506	7.9000	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	1,206	7.9000	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	722	7.9000	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	1,654	7.8900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
24/10/2019	LAR.MC	Purchase	XMAD	3,346	7.8900	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	133	7.8700	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	365	7.8700	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	400	7.8700	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	900	7.8700	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	202	7.8700	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	1,931	7.8700	JB Capital Markets, S.V. S.A.U
24/10/2019	LAR.MC	Purchase	XMAD	1,664	7.8800	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	607	7.8900	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	811	7.8900	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	422	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	340	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	480	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	330	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	1,906	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	522	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	647	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	515	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	1,070	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	626	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	142	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	192	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	1,808	7.9600	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	1,097	7.9300	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	852	7.9300	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	51	7.9300	JB Capital Markets, S.V. S.A.U
25/10/2019	LAR.MC	Purchase	XMAD	1,000	7.9300	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	1,000	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	1,585	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	1,585	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	1,585	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	415	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	245	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	585	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	245	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	245	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	245	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	245	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	276	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	989	7.9900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
28/10/2019	LAR.MC	Purchase	XMAD	1,000	7.9900	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	177	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	1,000	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	379	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	373	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	28	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	43	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	290	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	311	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	310	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	89	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	1,000	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	1,000	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	132	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	406	8.0200	JB Capital Markets, S.V. S.A.U
28/10/2019	LAR.MC	Purchase	XMAD	3,462	8.0200	JB Capital Markets, S.V. S.A.U