



**TO THE NATIONAL SECURITIES MARKET COMMISSION**

Madrid, 24 October 2013

**Subject: Purchase of Olivieri Foods.**

Ebro Foods wishes to announce that it has reached an agreement with Maple Leaf Foods to purchase the Olivieri Foods fresh pasta and sauces business, a subsidiary of Canada Bread Company, Ltd.

The transaction, valued at CAD\$120 million, is expected to be completed by the end of 2013, subject to review by the Canadian Competition Bureau.

Olivieri is the leading brand of fresh pasta and fresh sauces in Canada. With approximately 375 employees, it has posted a gross turnover of CAD\$105.5 million in the past year.

The acquisition of Olivieri is an important strategic operation for Ebro, which will enter the Canadian fresh pasta and sauces segment through its leading brand, thus consolidating our position as number one 1 in all the categories in which we operate. Ebro already has a strong presence in Canada through Catelli Foods, with the Catelli brand for dry pasta and Minute in rice products.

The consolidation of Olivieri will also produce numerous additional synergies with our European fresh pasta business headed by Lustucru Frais, in commercial, industrial and marketing aspects.

Yours faithfully,

Miguel Ángel Pérez Álvarez  
Secretary of the Board of Directors