



TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION
DISCLOSURE OF A RELEVANT EVENT

VIDRALA SA ANNOUNCES ACQUISITION OF ENCIRC LIMITED

Following article 82 of the Securities Market Act (Law 24/1988) and other applicable legislation, Vidrala S.A., through its subsidiary Inverbeira Sociedad de Promoción de Empresas S.A., today announces the acquisition of Encirc Limited.

Encirc Limited is a leading Irish manufacturer of glass containers supplying packaging for a solid base of customers within the food and beverage markets in Ireland and the United Kingdom. With sales forecast for the year 2014 at a range of GBP 243-245 million and EBITDA at GBP 47-48 million, operations comprise two sites, Derrylin, Ireland, and Elton, Cheshire, from which offer a full range of services that include, in addition to glass manufacturing, filling capabilities and logistic services.

The transaction has been completed for a total consideration of EUR 408.6 million (enterprise value) fully paid by new debt issued in support of the acquisition.

The acquisition will enlarge Vidrala's position in the European glass packaging market. Encirc has demonstrated a solid market share and profitability growth in recent years through modern facilities, competitiveness and strong customer relationships. Vidrala has demonstrated capabilities in the integration of companies within its group, promoting their respective local footprints, developing industrial sites, adding its well proved expertise in the glass packaging business and improving customer satisfaction. Adding this complementary business to our network will result in compelling benefits to both customers and shareholders.

Llodio, January 14, 2015.

José Ramón Bercébar Mutiozábal
Secretary of the Board of Directors

