



## **COMMUNICATION OF A RELEVANT FACT**

According to the provisions of Section 82 of the Spanish Stock Market Act No. 24/1988, of 28<sup>th</sup> July, “**GESTEVISIÓN TELECINCO, S.A.**” reports the following

### **RELEVANT FACT**

The Board of Directors of “GESTEVISION TELECINCO, S.A.”, at a meeting held on 24<sup>th</sup> February, 2010, has unanimously adopted, amongst others, the below resolutions summarised from the Minutes of the meeting:

**One.-** To draft the annual accounts, including the Balance Sheet, the Profit and Loss Account as well as the Notes to the Annual Financial Statements, and the Board of Directors’ Management Report of both GESTEVISIÓN TELECINCO, S.A. and its Consolidated Group of Companies for the year to 31<sup>st</sup> December 2009, as well as the proposed distribution of profit for the period, which is as follows:

Thousands of €

To legal reserve	€0
To voluntary reserve	€20.021
To dividend	€48,440(*)
<b>Total</b>	<b>€68,461</b>

*(\*) Equivalent to 0,20€ per share and to the 100% pay-out on the Consolidated Net Profit.*

**Two.** To pay a dividend on the year’s profits of €0.20 gross per share, after deducting the amount corresponding to the shares owned by the company, on which the corresponding withholding tax will be applied.

The payment of this dividend will be executed on March 10<sup>th</sup> 2010 through **IBERCLEAR** and participating entities. For this purpose, "GESTEVISION TELECINCO, S.A." has appointed “**SANTANDER S.A.**” as paying agent.

**Three.** - To convene the Shareholders’ Annual General Meeting, to be held in Madrid at Telecinco on Carretera de Fuencarral a Alcobendas, 4 at 12:00 on April 14<sup>th</sup> 2010 on first call or, if necessary, on April 15<sup>th</sup> 2010 on second call, at the same place and time.

**Four.-**To jointly delegate powers to the Chairman of the Board and the two Chief Executive Offices so that they may suppress or modify any of the items of the Annual General Meeting’s Agenda, as well as add new ones.

**Five.-** To approve the Annual Corporate Governance Report for the financial year 2009.



It is hereby noted that the Annual Corporate Governance Report will be soon filed with Spain's Securities Market Regulator and made available to shareholders and investors through the company's website ([www.telecinco.es](http://www.telecinco.es)).

It is also noted that the full text of the proposed resolutions to be submitted for approval by the Annual General Meeting, as well as the rest of the information and documents to be submitted for approval by the Annual General Meeting, will be made available to shareholders immediately upon making the General Meeting known through the requisite notices to be published in the Official Mercantile Registry Gazette (BORME), in the newspapers and on the company's website ([www.telecinco.es](http://www.telecinco.es)).

**Madrid, February 25<sup>th</sup> 2010**

**The Secretary,  
Mario Rodríguez Valderas**