

TO THE NATIONAL SECURITIES MARKET COMMISSION

MERLIN PROPERTIES, SOCIMI, S.A. (“**MERLIN**”), in compliance with the applicable legislation, notifies the following:

MATERIAL INFORMATION

- I. The Board of Directors of MERLIN has resolved today, October 9, 2017, to distribute an interim dividend out of the profits for fiscal year 2017, in a fixed amount of €0.20 (20 euro cents) gross per share (the “**Interim Dividend**”) to each one of the existing and outstanding shares entitled to receive such dividend.
- II. Pursuant to said resolution, the Board of Directors has stipulated that the Interim Dividend will be paid in accordance with the following:

- (i) The Record Date will be October 18, 2017.
- (ii) The Payment Date will be October 25, 2017.

In line with the foregoing:

- (iii) The Last Trading Date will be October 16, 2017; and
- (iv) The Ex Date will be October 17, 2017.

Any applicable tax withholdings will be deducted from the gross dividend per share.

- III. The dividend will be paid through the Participating Depository Institutions at Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. (Iberclear), with Banco Santander, S.A. acting as payment agent.

Madrid, October 9, 2017.

Merlin Properties SOCIMI, S.A.