

SPANISH SECURITIES MARKET COMMISSION

Area de Mercados
Pº de La Castellana, 19
28046 MADRID

Madrid, 20th December 2012

Dear Sir

Pursuant to the provisions of Article 82 of the Securities Market Law, please see the following event regarding Red Eléctrica Corporación, S.A:

The Company's Board of Directors, on December 20th 2012, has proposed to distribute a gross interim dividend on 2012 annual results of 0,6764 Euro per share, subject to the related withholding tax at the moment of payment.

The dividend will be paid on 2st January 2013, according to the current regulation related to the Spanish Central Securities Depository (IBERCLEAR), being Banco Bilbao Vizcaya the agent on dividend payments.

Yours sincerely,

Signed. Rafael García de Diego