

## COMMUNICATION OF A RELEVANT FACT

### MASMOVIL GROUP

November 6<sup>th</sup>, 2019

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. (“**MASMOVIL**” or the “**Company**” or the “**Group**”).

### RELEVANT FACT

#### **Signing of the sale of c940k BUs FTTH network; full economic effects on Dec. 1<sup>st</sup>, 2019**

Following the announcements on the deal already made on May 7<sup>th</sup> and June 24<sup>th</sup>, MASMOVIL announces that it has completed the sale of c.940k building units (“BU’s”) FTTH network to Macquarie Assets Holdings Limited (“Macquarie”) for a total consideration of €218.5M, slightly above the initially announced transaction as the Company has exercised its right for a marginally increased transaction.

The carve out of the assets will have full economic effects for MASMOVIL as of December 1<sup>st</sup> 2019. As previously mentioned, the transaction has no impact in MASMOVIL’s clients as it requires no action at the client’s domicile.

The transaction does neither impact the Company’s guidance, which has been recently reiterated, while it is expected to have a positive impact on the Groups’ Net Income of c.€134M.

From MASMOVIL’s perspective, the deal results in an implicit transaction multiple of c18x EV/EBITDA.

Madrid, November 6<sup>th</sup>, 2019.

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