

MELIÁ HOTELS INTERNATIONAL, S.A., in compliance with the provisions of the Securities Market Act and Article 2 of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures (hereinafter the “**Delegated Regulation**”), informs the National Securities Market Commission (CNMW) and the market of the following:

RELEVANT FACT

The Board of Directors of Meliá Hotels International, S.A (hereinafter the “**Company**”), in exercise of the authorisation granted by the General Shareholders’ Meeting held on 4 June 2015, under the 12th item of the Agenda, has agreed to implement a treasury shares buy-back programme (hereinafter, the “**Programme**”).

The Programme, which is implemented under the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council, of 16 April 2014, on market abuse, and of the Delegated Regulation, is carried out in order to reduce the Company’s share capital through the redemption of the treasury shares acquired under the Programme, subject to the resolution on capital reduction to be approved by the General Shareholders’ Meeting to be held on the first half of year 2020.

The Programme shall be carried out under the following terms:

- **Maximum monetary amount allocated to the Programme:** EUR SIXTY MILLION (€ 60,000,000).
- **Maximum number of shares to be acquired:** 8,500,000 shares, currently representing THREE WITH SEVENTY PERCENT (3.70%) of the Company’s share capital.
- **Maximum share price:** according to the authorisation by the General Shareholders’ Meeting, as well as the provisions of the Internal Code of Conduct, the price must lie within a range of 90% to 110% with respect to the closing price of the trading session, and under no circumstances the limits provided for in Article 3.2 of the Delegated Regulation may be exceeded, i.e., the price may not exceed the highest of the following amounts: (i) the price of the last independent transaction; or (ii) the highest independent bid at the time on the trading venues where the purchase is carried out.

- **Maximum volume per trading session:** the Company shall not purchase on any trading day more than 25% of the average daily trading volume - traded within the twenty (20) trading days preceding the date of purchase of the shares on the trading venue where the purchase is made, according to the provisions of the Delegated Regulation.
- **Term:** the Programme will start on the next day following the date of publication of this communication of Relevant Information and will be in force until 4th June, 2020, or will finish on an earlier date if the Company acquires the maximum number of shares authorised by the resolution of the Board of Directors or shares for an acquisition price amounting to the maximum monetary amount of the Programme, or under any other circumstances making it advisable.

The Programme will be lead-managed by GVC Gaesco Valores, S.V., S.A..

The interruption, termination or modification of the Programme, as well as the share purchase transactions made thereunder, shall be duly notified to the CNMV through the corresponding notification of Relevant Information, with the frequency as provided for by the Delegated Regulation.

In Palma (Mallorca) on October, 21st 2019
Meliá Hotels International, S.A.