

<u>Técnicas Reunidas is selected by AES for the Los Mina Power Plant in Dominican Republic</u>

AES Dominicana, through Dominican Power Partners, DPP, has awarded Técnicas Reunidas,TR, the execution of the conversion to combined cycle of its Los Mina Power Plant in Santo Domingo, Dominican Republic.

The new power plant will add 114 MWe of new power generation capacity to the existing 210 MWe open cycle. The existing plant consists of two gas turbines operating in open cycle after which TR will install two heat recovery steam generators, one steam turbine and all the necessary balance of plant. The awarded project is a Lump Sum Turn Key (LTSK) contract covering the services for engineering, procurement, construction, commissioning and start-up of the Plant, up to commercial operation.

The contract has a value of approximately 140 million dollars. Together with the contract signature, DPP will issue a limited notice to proceed that will be followed by a final notice to proceed expected in September this year. The plant will be completed in 27 months following the final notice to proceed.

This will be the first contract for TR with the AES group and confirms TR's long-standing presence in the Latin American market.

The AES Corporation is a Fortune 200 global power company that owns and manages \$40 billion in total assets. It provides affordable, sustainable energy to 20 countries through a diverse portfolio of distribution businesses as well as thermal and renewable generation facilities. It has a workforce of 17,800 people and on 2013 it reported revenues of \$16 billion.

AES Dominicana, which started operations in Dominican Republic on 1997, is responsible for approximately 37% of the energy injected in the national electrical system. It groups Dominican Power Partners (DPP), AES Andres and ITABO S.A., as well as two important port facilities.

Técnicas Reunidas is one of the leading international engineering and construction companies for oil and gas production, refining and petrochemicals and power generation projects for a broad spectrum of customers throughout the world. Since 1959, TR has designed and built more than 1000 industrial plants worldwide in more than 50 countries.