

**COMISIÓN NACIONAL DEL  
MERCADO DE VALORES**

Área de Mercados  
C/Edison, 4  
28006 Madrid

Madrid, 27 November 2018

Dear Sirs:

In accordance with the provisions of article 228 of the consolidated text of the Spanish Securities Market Act, I attach hereto the following relevant fact concerning Red Eléctrica Corporación, S.A.:

The Board of Directors of Red Eléctrica Corporación, S.A., at its meeting held on 27 November 2018, at the proposal of the Chairman of the Board and previous favourable report from the Appointments and Remuneration Committee has adopted, among others, the following resolutions:

1. To create a new Sustainability Committee and to approve the following composition of the same:
  - Carmen Gómez de Barreda Tous de Monsalve (Lead Independent Director)
  - María Teresa Costa Campi (Nominee Director)
  - Alberto Carbajo Josa (Independent Director)

This new Committee is motivated by the strategic character that sustainability has for the Red Electrica Group.

After the Board of Directors meeting the Sustainability Committee has met for the first time and it has appointed Carmen Gómez de Barreda Tous de Monsalve as chairwoman of such Committee.

2. To restructure the other two Committees of the Board of Directors, the Audit Committee and the Appointments and Remuneration Committee, and to approve the following composition of the same:

Audit Committee:

- Antonio Gómez Ciria (Independent Director and current Chairman)
- Mercedes Real Rodrigálvarez (Nominee Director)
- Arsenio Fernández de Mesa y Díaz del Río (Independent Director)
- María José García Beato (Independent Director)

Appointments and Remuneration Committee:

- José Luis Feito Higuera (Independent Director and current Chairman)
- Antonio Gómez Expósito (Nominee Director)
- Socorro Fernández Larrea (Independent Director)

Yours sincerely,

Signed: Rafael García de Diego Barber  
Secretary-General and Secretary of the Board of Directors