



Amortización anticipada DE WARRANTS EMITIDOS POR COMMERZBANK AG al amparo del Folleto de Base verificado con fecha 1 de junio 2015 por el supervisor competente de la República Federal de Alemania y notificado a la Comisión Nacional del Mercado de Valores.

De acuerdo con lo estipulado en el Folleto Programa de Emisión de Warrants de Commerzbank AG, informamos de los Precios de Liquidación y de los Importes de Liquidación correspondientes a los warrants emitidos por esta entidad.

| Subyacente | Código SIBE | ISIN | Tipo | Strike | Ratio | Vencimiento | Nº Warrants ejercitados | Precio Liquidación (EUR) | Importe de Liquidación (€) |
|------------|-------------|---------------|------|--------|--------|-------------|-------------------------|--------------------------|----------------------------|
| EUR/USD | F4133 | DE000CZ4ZUQ9 | Call | 1.000 | 10 | 21-Dec-16 | 1,000,000 | 1.1053 | 1.05 |
| EUR/USD | F6330 | DE000CZ4ZWZ6 | Put | 1.050 | 10 | 21-Dec-16 | 1,000,000 | 1.1053 | 0.00 |
| EUR/USD | F4134 | DE000CZ4ZUR7 | Call | 1.060 | 10 | 21-Dec-16 | 1,000,000 | 1.1053 | 0.45 |
| EUR/USD | F4135 | DE000CZ4ZUS5 | Call | 1.100 | 10 | 21-Dec-16 | 1,000,000 | 1.1053 | 0.05 |
| EUR/USD | F4136 | DE000CZ4ZUT3 | Call | 1.160 | 10 | 21-Dec-16 | 1,000,000 | 1.1053 | 0.00 |
| EUR/USD | F4137 | DE000CZ4ZUU1 | Call | 1.200 | 10 | 21-Dec-16 | 1,000,000 | 1.1053 | 0.00 |
| EUR/USD | F6327 | DE000CZ4ZWW3 | Call | 1.250 | 10 | 21-Dec-16 | 1,000,000 | 1.1053 | 0.00 |
| EUR/USD | F6329 | DE000CZ4ZWY9 | Put | 1.000 | 10 | 15-Mar-17 | 1,000,000 | 1.1053 | 0.00 |
| EUR/USD | F6325 | DE000CZ4ZWU7 | Call | 1.100 | 10 | 15-Mar-17 | 1,000,000 | 1.1053 | 0.05 |
| EUR/USD | F6326 | DE000CZ4Z WV5 | Call | 1.200 | 10 | 15-Mar-17 | 1,000,000 | 1.1053 | 0.00 |
| EUR/USD | F6328 | DE000CZ4ZWX1 | Call | 1.300 | 10 | 15-Mar-17 | 1,000,000 | 1.1053 | 0.00 |
| FCC | F2236 | DE000CZ4ZD26 | Call | 6.820 | 0.2053 | 16-Sep-16 | 500,000 | 7.575 | 0.16 |
| FCC | F6096 | DE000CZ503B9 | Call | 8.500 | 0.5 | 16-Sep-16 | 500,000 | 7.575 | 0.00 |
| FCC | F2238 | DE000CZ4ZD42 | Call | 8.770 | 0.2053 | 16-Sep-16 | 500,000 | 7.575 | 0.00 |
| FCC | F6095 | DE000CZ503A1 | Call | 8.000 | 0.5 | 16-Dec-16 | 500,000 | 7.575 | 0.00 |
| FCC | F6097 | DE000CZ503C7 | Call | 9.000 | 0.5 | 16-Dec-16 | 500,000 | 7.575 | 0.00 |
| FCC | F6099 | DE000CZ503E3 | Call | 10.000 | 0.5 | 16-Dec-16 | 500,000 | 7.575 | 0.00 |
| FCC | F6100 | DE000CZ503F0 | Put | 6.000 | 0.5 | 16-Dec-16 | 500,000 | 7.575 | 0.00 |
| FCC | F6098 | DE000CZ503D5 | Call | 9.500 | 0.5 | 17-Mar-17 | 500,000 | 7.575 | 0.00 |

Frankfurt, 18 de Julio de 2016
Commerzbank AG