

**AMADEUS IT HOLDING, S.A. (Amadeus)**, pursuant to Article 82 of the Stock Exchange Law (Ley del Mercado de Valores), makes public the following

## RELEVANT INFORMATION

### Proposal to acquire i:FAO Group through a tender offer

Amadeus, through its indirect wholly owned German subsidiary Amadeus Corporate Business AG, today announced its intention to acquire i:FAO, a German publicly traded company on the regulated market of the Frankfurt Stock Exchange, through a tender offer pursuant to German law, conditional upon, *inter alia*, acceptance by a minimum of 75% of shareholders and regulatory approvals. Amadeus has secured through so-called irrevocable undertakings the acceptance of the tender offer for in the aggregate 68.5% of the i:FAO's share capital and voting rights.

i:FAO Group, headquartered in Frankfurt and with its main development site in Sofia (Bulgaria), is a leading provider of travel management technology solutions for corporations in Germany.

In 2013, i:FAO Group obtained revenues of €14.4 million, with a 10.6% increase compared to 2012, and a compound annual growth rate (CAGR) of 11.1% for the 2005 - 2013 period. In that same period, EBITDA showed a CAGR of 22.1%. In 2013 EBITDA was €4.6 million and EBITDA margin reached 32%.

As a result of the deal, around 170 professionals, including i:FAO Group's executive management team and more than 100 developers will join Amadeus.

Under the terms of the agreement, the i:FAO shareholders will be offered in the tender offer a consideration of €15.00 per share with a total enterprise value – after cash adjustments – of €67.2 million.

The tender offer needs to be approved by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*) and will also be subject to approval by the German Cartel Office (*Bundeskartellamt*).

Our CFO, Ana de Pro, will open a Q&A session today at 10:00 a.m. CET. To joint this session, please dial the local access number of your area from the list below.

France:	+33 0170709306
Germany:	+49 06922223454
Spain:	+34 917889303
UK:	+44 (0) 2031474607
USA (Toll Free):	+1 8663059104

Participant PIN Code: 529046#

## **Important Notice**

The terms and conditions of the takeover offer will be published in the offer document for the takeover offer only after the permission by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht* – “BaFin”) has been obtained. Investors and holders of i:FAO Shares are strongly advised to read the relevant documents regarding the takeover offer when they become available because they will contain important information.

This announcement is for information purposes only and does not constitute an invitation to make an offer to sell i:FAO Shares nor does it constitute an offer to purchase i:FAO Shares and is not for the purposes of Amadeus or any Amadeus Group company making any representations or entering into any other binding legal commitments. An offer to purchase i:FAO Shares will be solely made by the respective offer document which is to be published only after the permission by BaFin and is exclusively subject to terms and conditions set forth in the offer document.

The terms and conditions contained in the offer document may differ from the general information described in this announcement. Shareholders of i:FAO are strongly recommended to seek independent advice, where appropriate, in order to reach an informed decision in respect of the content of the offer document and with regard to the takeover offer.

## **Amadeus IT Holding, S.A.**

Madrid, 3 April 2014