



**Julián Martínez-Simancas**  
General Secretary and Secretary of the Board of Directors

**To the National Securities Market Commission**

Bilbao, September 27, 2011

**Re: Relocation of registered office**

Dear Sirs:

We hereby advise you that, as of the date hereof, the Board of Directors of IBERDROLA, S.A. has unanimously approved the following resolutions:

I.- To relocate the registered office of IBERDROLA, S.A., within the municipal district of Bilbao, to the following address: Plaza Euskadi number 5.

II.- Pursuant to such relocation, to amend Article 4.1 of the Bylaws which, from hereinafter, shall be worded as follows:

*“The registered office of the Company is located in Bilbao (Biscay), at Plaza Euskadi número 5, and the Company may establish branches, agencies, local offices and delegations anywhere in Spain and abroad pursuant to applicable legal provisions.”*

Yours truly,

General Secretary and Secretary of the Board of Directors

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## **IMPORTANT INFORMATION**

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of IBERDROLA, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.