



**PRESS RELEASE**

**FINANCIAL SUPERVISION  
COMMISSION**

**INSTAFOREX, RUSSIA and  
INSTA SOFIA LTD.**

**The Bulgarian Financial Supervision Commission (BFSC) warns the public against the activities of two companies: InstaForex, Russia and Insta Sofia Ltd.** They are not licensed by the BFSC and hence they are not eligible to provide investment services and activities under the Markets in Financial Instruments Act on the territory of the Republic of Bulgaria, including through electronic platforms for trading with financial instruments.

The BFSC would like to notify the potential investors that **the investment services and activities can be provided only by companies licensed by the BFSC.**

Firstly the investors must check whether the respective company is licensed by the BFSC and is it authorized, in accordance to the issued license, to provide investment services and activities to the clients.

List of investment intermediaries and management companies licensed by the BFSC could be found on the FSC's website at:

<http://www.fsc.bg/Lists-of-supervised-entities-en-148>

List of investment intermediaries from EU member states notified the BFSC for their intention to provide services and activities on the territory of the Republic of Bulgaria could be found on the follow link:

<http://www.fsc.bg/Notifications-en-111>

Sofia, 15 January 2013