

PLEASE TAKE NOTE THAT WE HAVE CHANGED THE TIME OF THE PRESENTATION FROM 10:00 am (GMT) to 9:30 am (GMT)

H1 2006 Results (unaudited) Analysts Presentation.
July 20th at 09:30 am (Madrid time) / 08:30 am(GMT)

Presentación de Resultados (no auditados) del 1^{er} Sem. 2006.
20 de julio a las 09:30 am (hora de Madrid) / 08.30 am (GMT)

Solo para aquellos que no hayan confirmado su asistencia

Por motivos de organización, les rogamos envíen confirmación personal de asistencia al acto no más tarde de las
13:30 horas del día 18 de julio (hora de Madrid).

E-mail: investor.relations@iberdrola.es

Only for those which have not confirmed yet

Due to internal procedures, we kindly request you to send a personal confirmation of attendance to the Presentation no later than
July 18th by 13:30 hours (Madrid time) .

E-mail: investor.relations@iberdrola.es

Via video-webcast: www.iberdrola.es

Via telephone: Please dial-in 5 minutes before

+34 917 879 672

REPLAY: +34 917 879 670 PASSWORD: 179710#

