

In compliance with article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act and related provisions, ARIMA REAL ESTATE SOCIMI, S.A. (hereinafter, the "Company") hereby informs the following

### SIGNIFICANT EVENT

Equity trading during 3Q 2019: Liquidity Contract

On November 6, 2018 Arima Real Estate SOCIMI, S.A. signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and decreasing volatility in the share price. In order to fulfil the information requirements established on the CNMV's communication, Circular 1/2017, regarding Liquidity Contracts, Arima Real Estate publishes the equity trading under the protection of such contract during the 3Q 2019:

- Initial Balance.- 52,198 shares.
- Purchases.- 14,807 shares.
- Sales.- 16,168 shares.
- Final balance in shares.- 50,837 shares.
- Inicial balance in Euro.- €495,427.94
- Total purchases in Euro.- €146,938.81
- Total sales in Euro.- €161,595.30

- Expenses.- €262.71
- Final balance in Euro.- €509,821.72

Detail of purchases and sales during the Third Quarter 2019 are as follows:

Date	Sales/Purchases	Nº Shares	Shares position	Average price	Cash	Nº operations	Block
19-jul-01	PURCHASE	4,400	56,598	9.85	-43,340.00	6	N
19-jul-02	PURCHASE	1,087	57,685	9.9	-10,761.30	4	N
19-jul-03	PURCHASE	13	57,698	9.95	-129.35	1	N
19-jul-04	PURCHASE	12	57,710	9.9	-118.80	2	N
19-jul-05	PURCHASE	837	58,547	9.8217	-8,220.76	3	N
19-jul-05	SALE	-3,000	55,547	9.925	29,775.00	6	N
19-jul-08	PURCHASE	300	55,847	9.9	-2,970.00	1	N
19-jul-10	PURCHASE	127	55,974	9.85	-1,250.95	2	N
19-jul-12	PURCHASE	421	56,395	9.971259	-4,197.90	3	N
19-jul-12	SALE	-700	55,695	10	7,000.00	3	N
19-jul-16	PURCHASE	126	55,821	9.9	-1,247.40	2	N
19-jul-16	SALE	-400	55,421	10	4,000.00	1	N
19-jul-22	PURCHASE	108	55,529	9.95	-1,074.60	3	N
19-jul-24	SALE	-500	55,029	9.95	4,975.00	1	N
19-jul-30	PURCHASE	13	55,042	9.9	-128.70	1	N
19-aug-05	SALE	-1,670	53,372	10.07006	16,817.00	6	N
19-aug-06	SALE	-1,571	51,801	10.06817	15,817.10	3	N
19-aug-14	SALE	-357	51,444	10.1	3,605.70	1	N
19-aug-19	PURCHASE	300	51,744	10	-3,000.00	1	N

Date	Sales/Purchases	N° Shares	Shares position	Average price	Cash	N° operations	Block
19-aug-21	PURCHASE	250	51,994	10	-2,500.00	1	N
19-aug-22	PURCHASE	300	52,294	9.95	-2,985.00	1	N
19-aug-23	PURCHASE	400	52,694	9.9375	-3,975.00	3	N
19-aug-23	SALE	-230	52,464	9.9	2,277.00	1	N
19-aug-26	SALE	-200	52,264	10	2,000.00	1	N
19-aug-27	SALE	-200	52,064	10	2,000.00	1	N
19-aug-28	SALE	-200	51,864	10	2,000.00	1	N
19-sep-03	PURCHASE	17	51,881	10	-170.00	1	N
19-sep-06	SALE	-220	51,661	10	2,200.00	1	N
19-sep-09	PURCHASE	190	51,851	9.945526	-1,889.65	2	N
19-sep-09	SALE	-440	51,411	9.95	4,378.00	2	N
19-sep-10	PURCHASE	150	51,561	10	-1,500.00	1	N
19-sep-10	SALE	-210	51,351	10	2,100.00	4	N
19-sep-12	PURCHASE	420	51,771	9.975	-4,189.50	2	N
19-sep-12	SALE	-210	51,561	10	2,100.00	1	N
19-sep-13	PURCHASE	500	52,061	10	-5,000.00	2	N
19-sep-13	SALE	-500	51,561	10	5,000.00	2	N
19-sep-16	PURCHASE	720	52,281	10	-7,200.00	2	N
19-sep-16	SALE	-720	51,561	10	7,200.00	2	N
19-sep-17	SALE	-740	50,821	10.05	7,437.00	2	N
19-sep-24	PURCHASE	470	51,291	10	-4,700.00	1	N
19-sep-24	SALE	-470	50,821	10	4,700.00	2	N
19-sep-25	PURCHASE	1,000	51,821	10	-10,000.00	5	N
19-sep-25	SALE	-1,000	50,821	10	10,000.00	4	N
19-sep-26	PURCHASE	900	51,721	10	-9,000.00	3	N
19-sep-26	SALE	-900	50,821	10	9,000.00	2	N
19-sep-27	PURCHASE	1,156	51,977	9.964879	-11,519.40	3	N

Date	Sales/Purchases	Nº Shares	Shares position	Average price	Cash	Nº operations	Block
19-sep-27	SALE	-550	51,427	9.95	5,472.50	1	N
19-sep-30	PURCHASE	590	52,017	9.95	-5,870.50	1	N
19-sep-30	SALE	-1,180	50.837	9.95	11,741.00	2	N

Madrid, October 9, 2019

D. Luis Alfonso López de Herrera-Oria  
CEO