

Madrid, 21 de Septiembre de 2012

**Ref: VENCIMIENTO DE WARRANTS EMITIDOS POR BANCO SANTANDER, S.A.  
Según lo establecido en las condiciones finales registradas para la emisión de Warrants.**

Muy Sr. Mío:

Por la presente, y de acuerdo con lo estipulado en el Folleto Base de emisión de warrants de Banco Santander, S.A., registrado en la C.N.M.V., les informamos de los precios de liquidación y de los importes de liquidación correspondientes a los warrants emitidos por esta entidad con vencimiento 21 de Septiembre de 2012.

El precio de liquidación contra el que se establece el importe de liquidación por diferencias es, para cada uno de los subyacentes, el que aparece en la tabla adjunta.

Código Bolsa	Código ISIN	Subyacente	Tipo	Strike	Ratio	Precio Liquidación	Importe Liquidación	Precio Referencia	Tipo de Cambio
C6226	ES0613906SG6	ABERTIS	CALL	11.00	0.5000	12.0750	0.5375	CIERRE	1.0000
C6227	ES0613906SH4	ABERTIS	PUT	10.00	0.5000	12.0750	0.0000	CIERRE	1.0000
C6230	ES0613906SK8	ACCIONA	CALL	50.00	0.1000	50.2021	0.0202	MEDIO	1.0000
C6232	ES0613906SM4	ACERINOX	CALL	9.00	0.2000	9.3850	0.0770	CIERRE	1.0000
C6233	ES0613906SN2	ACERINOX	PUT	8.00	0.2000	9.3850	0.0000	CIERRE	1.0000
C6236	ES0613906SQ5	ACS	CALL	18.00	0.2000	17.2564	0.0000	MEDIO	1.0000
C6341	ES0613906WR5	ALLIANZ	CALL	75.00	0.1000	94.9800	1.9980	CIERRE	1.0000
C6342	ES0613906WS3	ALLIANZ	CALL	90.00	0.1000	94.9800	0.4980	CIERRE	1.0000
C6345	ES0613906WV7	AMAZON	CALL	220.00	0.0500	261.7400	1.6069	APERTURA	1.2988
C6346	ES0613906WW5	AMAZON	CALL	250.00	0.0500	261.7400	0.4520	APERTURA	1.2988
C1310	ES0613906JA8	AMAZON	CALL	270.00	0.0500	261.7400	0.0000	APERTURA	1.2988
C1311	ES0613906JB6	AMAZON	PUT	170.00	0.0500	261.7400	0.0000	APERTURA	1.2988
C6347	ES0613906WX3	AMAZON	PUT	200.00	0.0500	261.7400	0.0000	APERTURA	1.2988
C6351	ES0613906XB7	APPLE	CALL	550.00	0.0200	702.4100	2.3469	APERTURA	1.2988
C6352	ES0613906XC5	APPLE	CALL	650.00	0.0200	702.4100	0.8071	APERTURA	1.2988
C6353	ES0613906XD3	APPLE	PUT	550.00	0.0200	702.4100	0.0000	APERTURA	1.2988
C6357	ES0613906XH4	ARCELOR MITTAL	CALL	12.00	0.2000	12.3850	0.0770	CIERRE	1.0000
C6358	ES0613906XI2	ARCELOR MITTAL	CALL	16.00	0.2000	12.3850	0.0000	CIERRE	1.0000
C6359	ES0613906XJ0	ARCELOR MITTAL	PUT	10.00	0.2000	12.3850	0.0000	CIERRE	1.0000
C6363	ES0613906XN2	AXA	CALL	11.00	0.5000	12.4650	0.7325	CIERRE	1.0000
C6364	ES0613906XO0	AXA	PUT	8.00	0.5000	12.4650	0.0000	CIERRE	1.0000
C6367	ES0613906XR3	BANK OF AMERICA	CALL	8.00	0.5000	9.3500	0.5197	APERTURA	1.2988
C6368	ES0613906XS1	BANK OF AMERICA	PUT	6.00	0.5000	9.3500	0.0000	APERTURA	1.2988
C6254	ES0613906TI0	BANKINTER	CALL	3.50	0.5000	3.3604	0.0000	MEDIO	1.0000
C1336	ES0613906KA6	BASF	CALL	40.00	0.1000	67.9000	2.7900	CIERRE	1.0000
C6371	ES0613906XV5	BASF	CALL	62.00	0.1000	67.9000	0.5900	CIERRE	1.0000

C6372	ES0613906XW3	BASF	CALL	67.00	0.1000	67.9000	0.0900	CIERRE	1.0000
C1337	ES0613906KB4	BASF	PUT	38.00	0.1000	67.9000	0.0000	CIERRE	1.0000
C6373	ES0613906XX1	BASF	PUT	61.00	0.1000	67.9000	0.0000	CIERRE	1.0000
C1342	ES0613906KG3	BAYER	CALL	36.00	0.1000	67.5000	3.1500	CIERRE	1.0000
C6377	ES0613906YB5	BAYER	CALL	50.00	0.1000	67.5000	1.7500	CIERRE	1.0000
C6378	ES0613906YC3	BAYER	CALL	54.00	0.1000	67.5000	1.3500	CIERRE	1.0000
C1343	ES0613906KH1	BAYER	PUT	32.00	0.1000	67.5000	0.0000	CIERRE	1.0000
C6379	ES0613906YD1	BAYER	PUT	49.00	0.1000	67.5000	0.0000	CIERRE	1.0000
C6238	ES0613906SS1	BBVA	CALL	4.00	0.5000	6.5500	1.2750	CIERRE	1.0000
C1206	ES0613906FA6	BBVA	CALL	5.00	0.5000	6.5500	0.7750	CIERRE	1.0000
C6239	ES0613906ST9	BBVA	CALL	6.00	0.5000	6.5500	0.2750	CIERRE	1.0000
C1207	ES0613906FB4	BBVA	CALL	7.00	0.5000	6.5500	0.0000	CIERRE	1.0000
C6240	ES0613906SU7	BBVA	CALL	8.00	0.5000	6.5500	0.0000	CIERRE	1.0000
C6241	ES0613906SV5	BBVA	PUT	3.00	0.5000	6.5500	0.0000	CIERRE	1.0000
C1208	ES0613906FC2	BBVA	PUT	4.00	0.5000	6.5500	0.0000	CIERRE	1.0000
C6242	ES0613906SW3	BBVA	PUT	5.00	0.5000	6.5500	0.0000	CIERRE	1.0000
C1209	ES0613906FD0	BBVA	PUT	6.00	0.5000	6.5500	0.0000	CIERRE	1.0000
C6243	ES0613906SX1	BBVA	PUT	7.00	0.5000	6.5500	0.2250	CIERRE	1.0000
C1346	ES0613906KK5	BMW	CALL	50.00	0.1000	59.7900	0.9790	CIERRE	1.0000
C1347	ES0613906KL3	BMW	CALL	57.00	0.1000	59.7900	0.2790	CIERRE	1.0000
C6383	ES0613906YH2	BMW	CALL	65.00	0.1000	59.7900	0.0000	CIERRE	1.0000
C6384	ES0613906YI0	BMW	CALL	72.00	0.1000	59.7900	0.0000	CIERRE	1.0000
C6387	ES0613906YL4	BNP	CALL	28.00	0.1000	39.6650	1.1665	CIERRE	1.0000
C6388	ES0613906YM2	BNP	CALL	33.00	0.1000	39.6650	0.6665	CIERRE	1.0000
C6389	ES0613906YN0	BNP	PUT	26.00	0.1000	39.6650	0.0000	CIERRE	1.0000
C1356	ES0613906KU4	BP	CALL	3.50	0.5000	4.4100	0.5697	CIERRE	0.7987
C6393	ES0613906YR1	BP	CALL	4.20	0.5000	4.4100	0.1315	CIERRE	0.7987
C6394	ES0613906YS9	BP	CALL	4.50	0.5000	4.4100	0.0000	CIERRE	0.7987
C1357	ES0613906KV2	BP	PUT	3.00	0.5000	4.4100	0.0000	CIERRE	0.7987
C6395	ES0613906YT7	BP	PUT	4.20	0.5000	4.4100	0.0000	CIERRE	0.7987
C6399	ES0613906YX9	CATERPILLAR	CALL	105.00	0.1000	93.4200	0.0000	APERTURA	1.2988
C6400	ES0613906YY7	CATERPILLAR	PUT	95.00	0.1000	93.4200	0.1217	APERTURA	1.2988
C6403	ES0613906ZB2	CISCO SYSTEM	CALL	21.00	0.2000	19.1500	0.0000	APERTURA	1.2988
C6404	ES0613906ZC0	CISCO SYSTEM	PUT	19.00	0.2000	19.1500	0.0000	APERTURA	1.2988
C1364	ES0613906LC0	CISCO SYSTEM	CALL	19.00	0.2000	19.1500	0.0231	APERTURA	1.2988
C1365	ES0613906LD8	CISCO SYSTEM	PUT	17.00	0.2000	19.1500	0.0000	APERTURA	1.2988
C6407	ES0613906ZF3	CITIGROUP	CALL	30.00	0.2000	34.3400	0.6683	APERTURA	1.2988
C6408	ES0613906ZG1	CITIGROUP	CALL	36.00	0.2000	34.3400	0.0000	APERTURA	1.2988
C1373	ES0613906LL1	DAIMLER	CALL	25.00	0.2000	40.2050	3.0410	CIERRE	1.0000
C1374	ES0613906LM9	DAIMLER	CALL	35.00	0.2000	40.2050	1.0410	CIERRE	1.0000
C6411	ES0613906ZJ5	DAIMLER	CALL	42.00	0.2000	40.2050	0.0000	CIERRE	1.0000
C6412	ES0613906ZK3	DAIMLER	CALL	45.00	0.2000	40.2050	0.0000	CIERRE	1.0000
C1375	ES0613906LN7	DAIMLER	CALL	50.00	0.2000	40.2050	0.0000	CIERRE	1.0000
C1379	ES0613906LR8	DELL	CALL	13.00	0.2000	10.5200	0.0000	APERTURA	1.2988

C1380	ES0613906LS6	DELL	CALL	15.00	0.2000	10.5200	0.0000	APERTURA	1.2988
C6415	ES0613906ZN7	DELL	CALL	17.00	0.2000	10.5200	0.0000	APERTURA	1.2988
C1381	ES0613906LT4	DELL	PUT	12.00	0.2000	10.5200	0.2279	APERTURA	1.2988
C6416	ES0613906ZO5	DELL	PUT	15.00	0.2000	10.5200	0.6899	APERTURA	1.2988
C6419	ES0613906ZR8	DEUTSCHE BANK	CALL	32.00	0.2000	33.0950	0.2190	CIERRE	1.0000
C6420	ES0613906ZS6	DEUTSCHE BANK	CALL	40.00	0.2000	33.0950	0.0000	CIERRE	1.0000
C6421	ES0613906ZT4	DEUTSCHE BANK	PUT	30.00	0.2000	33.0950	0.0000	CIERRE	1.0000
C6425	ES0613906ZX6	EADS	CALL	28.00	0.2000	25.7000	0.0000	CIERRE	1.0000
C6426	ES0613906ZY4	EADS	CALL	30.00	0.2000	25.7000	0.0000	CIERRE	1.0000
C6427	ES0613906ZZ1	EADS	CALL	33.00	0.2000	25.7000	0.0000	CIERRE	1.0000
C6428	ES0613907007	EADS	PUT	27.00	0.2000	25.7000	0.2600	CIERRE	1.0000
C1390	ES0613906MC8	EON	CALL	18.00	0.2000	19.1000	0.2200	CIERRE	1.0000
C6433	ES0613907056	EON	CALL	20.00	0.2000	19.1000	0.0000	CIERRE	1.0000
C1391	ES0613906MD6	EON	PUT	15.00	0.2000	19.1000	0.0000	CIERRE	1.0000
C6434	ES0613907064	EON	PUT	16.00	0.2000	19.1000	0.0000	CIERRE	1.0000
C6568	ES06139071Y3	EUR/JPY	CALL	104.00	10.0000	101.5800	0.0000	TIPO BCE	101.5800
C6569	ES06139071Z0	EUR/JPY	CALL	110.00	10.0000	101.5800	0.0000	TIPO BCE	101.5800
C6570	ES06139072A1	EUR/JPY	PUT	102.00	10.0000	101.5800	0.0413	TIPO BCE	101.5800
C6571	ES06139072B9	EUR/JPY	PUT	107.00	10.0000	101.5800	0.5336	TIPO BCE	101.5800
C6576	ES06139072G8	EUR/USD	CALL	1.25	10.0000	1.2988	0.3757	TIPO BCE	1.2988
C6577	ES06139072H6	EUR/USD	CALL	1.35	10.0000	1.2988	0.0000	TIPO BCE	1.2988
C6578	ES06139072I4	EUR/USD	PUT	1.20	10.0000	1.2988	0.0000	TIPO BCE	1.2988
C6579	ES06139072J2	EUR/USD	PUT	1.30	10.0000	1.2988	0.0092	TIPO BCE	1.2988
C1395	ES0613906MH7	EXXON MOBIL	CALL	65.00	0.1000	92.0300	2.0812	APERTURA	1.2988
C1396	ES0613906MI5	EXXON MOBIL	CALL	76.00	0.1000	92.0300	1.2342	APERTURA	1.2988
C6437	ES0613907098	EXXON MOBIL	CALL	82.00	0.1000	92.0300	0.7723	APERTURA	1.2988
C6438	ES0613907106	EXXON MOBIL	CALL	90.00	0.1000	92.0300	0.1563	APERTURA	1.2988
C1397	ES0613906MJ3	EXXON MOBIL	PUT	70.00	0.1000	92.0300	0.0000	APERTURA	1.2988
C6439	ES0613907114	EXXON MOBIL	PUT	80.00	0.1000	92.0300	0.0000	APERTURA	1.2988
C6258	ES0613906TM2	FCC	CALL	14.00	0.2000	11.7150	0.0000	MEDIO	1.0000
C6256	ES0613906TK6	FERROVIAL	CALL	8.00	0.5000	10.5021	1.2511	MEDIO	1.0000
C6443	ES0613907155	FORD	CALL	11.00	0.2000	10.5300	0.0000	APERTURA	1.2988
C6444	ES0613907163	FORD	PUT	10.00	0.2000	10.5300	0.0000	APERTURA	1.2988
C1405	ES0613906MR6	FRESENIUS SE	CALL	65.00	0.1000	87.2900	2.2290	CIERRE	1.0000
C1406	ES0613906MS4	FRESENIUS SE	CALL	75.00	0.1000	87.2900	1.2290	CIERRE	1.0000
C6447	ES0613907197	FRESENIUS SE	CALL	80.00	0.1000	87.2900	0.7290	CIERRE	1.0000
C1407	ES0613906MT2	FRESENIUS SE	PUT	70.00	0.1000	87.2900	0.0000	CIERRE	1.0000
C6448	ES0613907205	FRESENIUS SE	PUT	74.00	0.1000	87.2900	0.0000	CIERRE	1.0000
C6260	ES0613906TO8	GAMESA	CALL	2.00	0.5000	1.9050	0.0000	CIERRE	1.0000
C6261	ES0613906TP5	GAMESA	CALL	5.00	0.5000	1.9050	0.0000	CIERRE	1.0000
C6262	ES0613906TQ3	GAMESA	PUT	2.00	0.5000	1.9050	0.0475	CIERRE	1.0000
C6263	ES0613906TR1	GAMESA	PUT	4.00	0.5000	1.9050	1.0475	CIERRE	1.0000
C1412	ES0613906MY2	GOOGLE	CALL	520.00	0.0100	732.2100	1.6339	APERTURA	1.2988
C6452	ES0613907247	GOOGLE	CALL	600.00	0.0100	732.2100	1.0179	APERTURA	1.2988

C6453	ES0613907254	GOOGLE	CALL	680.00	0.0100	732.2100	0.4020	APERTURA	1.2988
C1413	ES0613906MZ9	GOOGLE	PUT	470.00	0.0100	732.2100	0.0000	APERTURA	1.2988
C6454	ES0613907262	GOOGLE	PUT	570.00	0.0100	732.2100	0.0000	APERTURA	1.2988
C6268	ES0613906TW1	GRIFOLS	CALL	15.00	0.2000	25.9187	2.1837	MEDIO	1.0000
C6270	ES0613906TY7	IBERDROLA	CALL	4.00	0.5000	3.7790	0.0000	CIERRE	1.0000
C6271	ES0613906TZ4	IBERDROLA	PUT	3.00	0.5000	3.7790	0.0000	CIERRE	1.0000
C6552	ES06139071I6	IBEX35	CALL	5000.00	0.0010	8119.6000	3.1196	MEDIO	1.0000
C6553	ES06139071J4	IBEX35	CALL	6000.00	0.0010	8119.6000	2.1196	MEDIO	1.0000
C1528	ES0613906RK0	IBEX35	CALL	7000.00	0.0010	8119.6000	1.1196	MEDIO	1.0000
C6554	ES06139071K2	IBEX35	CALL	8000.00	0.0010	8119.6000	0.1196	MEDIO	1.0000
C1529	ES0613906RL8	IBEX35	CALL	8500.00	0.0010	8119.6000	0.0000	MEDIO	1.0000
C6555	ES06139071L0	IBEX35	CALL	9000.00	0.0010	8119.6000	0.0000	MEDIO	1.0000
C1530	ES0613906RM6	IBEX35	CALL	10000.00	0.0010	8119.6000	0.0000	MEDIO	1.0000
C6556	ES06139071M8	IBEX35	PUT	5000.00	0.0010	8119.6000	0.0000	MEDIO	1.0000
C6557	ES06139071N6	IBEX35	PUT	6000.00	0.0010	8119.6000	0.0000	MEDIO	1.0000
C1531	ES0613906RN4	IBEX35	PUT	6500.00	0.0010	8119.6000	0.0000	MEDIO	1.0000
C6558	ES06139071O4	IBEX35	PUT	7000.00	0.0010	8119.6000	0.0000	MEDIO	1.0000
C1532	ES0613906RO2	IBEX35	PUT	8000.00	0.0010	8119.6000	0.0000	MEDIO	1.0000
C6559	ES06139071P1	IBEX35	PUT	8500.00	0.0010	8119.6000	0.3804	MEDIO	1.0000
C1533	ES0613906RP9	IBEX35	PUT	9000.00	0.0010	8119.6000	0.8804	MEDIO	1.0000
C1238	ES0613906GG1	INDITEX	CALL	66.79	0.1003	99.3800	3.2688	CIERRE	1.0000
C6274	ES0613906UC1	INDITEX	CALL	68.00	0.1000	99.3800	3.1380	CIERRE	1.0000
C1239	ES0613906GH9	INDITEX	CALL	69.78	0.1003	99.3800	2.9689	CIERRE	1.0000
C6275	ES0613906UD9	INDITEX	CALL	75.00	0.1000	99.3800	2.4380	CIERRE	1.0000
C1240	ES0613906GI7	INDITEX	PUT	58.81	0.1003	99.3800	0.0000	CIERRE	1.0000
C1241	ES0613906GJ5	INDITEX	PUT	64.79	0.1003	99.3800	0.0000	CIERRE	1.0000
C6276	ES0613906UE7	INDITEX	PUT	67.00	0.1000	99.3800	0.0000	CIERRE	1.0000
C6277	ES0613906UF4	INDITEX	PUT	70.00	0.1000	99.3800	0.0000	CIERRE	1.0000
C6282	ES0613906UK4	INDRA	CALL	8.00	0.2000	7.9920	0.0000	CIERRE	1.0000
C6283	ES0613906UL2	INDRA	PUT	6.00	0.2000	7.9920	0.0000	CIERRE	1.0000
C1416	ES0613906NC6	INTEL	CALL	28.00	0.2000	23.2200	0.0000	APERTURA	1.2988
C6458	ES0613907304	INTEL	CALL	30.00	0.2000	23.2200	0.0000	APERTURA	1.2988
C1417	ES0613906ND4	INTEL	PUT	22.00	0.2000	23.2200	0.0000	APERTURA	1.2988
C6459	ES0613907312	INTEL	PUT	27.00	0.2000	23.2200	0.5821	APERTURA	1.2988
C6462	ES0613907346	L'OREAL	CALL	95.00	0.1000	97.1200	0.2120	CIERRE	1.0000
C6463	ES0613907353	L'OREAL	PUT	90.00	0.1000	97.1200	0.0000	CIERRE	1.0000
C6466	ES0613907387	LOUIS VUITTON	CALL	120.00	0.1000	122.5500	0.2550	CIERRE	1.0000
C6467	ES0613907395	LOUIS VUITTON	CALL	130.00	0.1000	122.5500	0.0000	CIERRE	1.0000
C6468	ES0613907403	LOUIS VUITTON	PUT	115.00	0.1000	122.5500	0.0000	CIERRE	1.0000
C6286	ES0613906UO6	MAPFRE	CALL	2.50	0.5000	2.1552	0.0000	MEDIO	1.0000
C6472	ES0613907445	MCDONALDS	CALL	90.00	0.1000	93.6300	0.2795	APERTURA	1.2988
C6473	ES0613907452	MCDONALDS	CALL	96.00	0.1000	93.6300	0.0000	APERTURA	1.2988
C6476	ES0613907486	MICROSOFT	CALL	30.00	0.2000	31.4300	0.2202	APERTURA	1.2988
C6477	ES0613907494	MICROSOFT	PUT	29.00	0.2000	31.4300	0.0000	APERTURA	1.2988

C6480	ES0613907528	NESTLE	CALL	55.00	0.1000	59.4000	0.3633	CIERRE	1.2110
C6481	ES0613907536	NESTLE	PUT	52.00	0.1000	59.4000	0.0000	CIERRE	1.2110
C6484	ES0613907569	ORACLE	CALL	28.00	0.2000	33.0300	0.7746	APERTURA	1.2988
C6485	ES0613907577	ORACLE	PUT	27.00	0.2000	33.0300	0.0000	APERTURA	1.2988
C6488	ES0613907601	PFIZER	CALL	23.00	0.2000	24.4600	0.2248	APERTURA	1.2988
C6489	ES0613907619	PFIZER	PUT	20.00	0.2000	24.4600	0.0000	APERTURA	1.2988
C6288	ES0613906UQ1	POPULAR	CALL	2.00	0.5000	1.8196	0.0000	MEDIO	1.0000
C6289	ES0613906UR9	POPULAR	CALL	2.50	0.5000	1.8196	0.0000	MEDIO	1.0000
C6292	ES0613906UU3	RED ELECTRICA	CALL	32.00	0.2000	38.6200	1.3240	CIERRE	1.0000
C6293	ES0613906UV1	RED ELECTRICA	PUT	28.00	0.2000	38.6200	0.0000	CIERRE	1.0000
C6296	ES0613906UY5	REPSOL	CALL	13.00	0.5000	16.3000	1.6500	CIERRE	1.0000
C6297	ES0613906UZ2	REPSOL	CALL	15.00	0.5000	16.3000	0.6500	CIERRE	1.0000
C1259	ES0613906HB0	REPSOL	CALL	16.00	0.5000	16.3000	0.1500	CIERRE	1.0000
C1260	ES0613906HC8	REPSOL	CALL	22.00	0.5000	16.3000	0.0000	CIERRE	1.0000
C6298	ES0613906VA3	REPSOL	PUT	11.00	0.5000	16.3000	0.0000	CIERRE	1.0000
C6299	ES0613906VB1	REPSOL	PUT	14.00	0.5000	16.3000	0.0000	CIERRE	1.0000
C1261	ES0613906HD6	REPSOL	PUT	15.00	0.5000	16.3000	0.0000	CIERRE	1.0000
C1262	ES0613906HE4	REPSOL	PUT	22.00	0.5000	16.3000	2.8500	CIERRE	1.0000
C6492	ES0613907643	RESEARCH IN MOTION	CALL	15.00	0.2000	6.8000	0.0000	APERTURA	1.2988
C6493	ES0613907650	RESEARCH IN MOTION	PUT	10.00	0.2000	6.8000	0.4928	APERTURA	1.2988
C1456	ES0613906OQ4	RIO TINTO	CALL	27.00	0.2000	30.4100	0.8539	CIERRE	0.7987
C1457	ES0613906OR2	RIO TINTO	CALL	33.00	0.2000	30.4100	0.0000	CIERRE	0.7987
C6498	ES0613907700	ROCHE	CALL	170.00	0.1000	179.0000	0.7432	CIERRE	1.2110
C6499	ES0613907718	ROCHE	PUT	150.00	0.1000	179.0000	0.0000	CIERRE	1.2110
C1467	ES0613906PB3	RWE	CALL	24.92	0.2007	35.0100	2.0251	CIERRE	1.0000
C6504	ES0613907767	RWE	CALL	30.00	0.2000	35.0100	1.0020	CIERRE	1.0000
C6505	ES0613907775	RWE	CALL	35.00	0.2000	35.0100	0.0020	CIERRE	1.0000
C1468	ES0613906PC1	RWE	CALL	39.87	0.2007	35.0100	0.0000	CIERRE	1.0000
C1469	ES0613906PD9	RWE	PUT	24.92	0.2007	35.0100	0.0000	CIERRE	1.0000
C6506	ES0613907783	RWE	PUT	30.00	0.2000	35.0100	0.0000	CIERRE	1.0000
C6304	ES0613906VG0	SABADELL	CALL	1.50	0.5000	2.2237	0.3619	MEDIO	1.0000
C6510	ES0613907825	SAINT-GOBAIN	CALL	30.00	0.2000	30.2900	0.0580	CIERRE	1.0000
C6511	ES0613907833	SAINT-GOBAIN	PUT	25.00	0.2000	30.2900	0.0000	CIERRE	1.0000
C6306	ES0613906VI6	SANTANDER	CALL	3.00	0.5000	6.2500	1.6250	CIERRE	1.0000
C6307	ES0613906VJ4	SANTANDER	CALL	4.00	0.5000	6.2500	1.1250	CIERRE	1.0000
C6308	ES0613906VK2	SANTANDER	CALL	5.00	0.5000	6.2500	0.6250	CIERRE	1.0000
C1277	ES0613906HT2	SANTANDER	CALL	6.00	0.5000	6.2500	0.1250	CIERRE	1.0000
C6309	ES0613906VL0	SANTANDER	CALL	7.00	0.5000	6.2500	0.0000	CIERRE	1.0000
C1278	ES0613906HU0	SANTANDER	CALL	8.00	0.5000	6.2500	0.0000	CIERRE	1.0000
C6310	ES0613906VM8	SANTANDER	PUT	2.00	0.5000	6.2500	0.0000	CIERRE	1.0000
C6311	ES0613906VN6	SANTANDER	PUT	3.00	0.5000	6.2500	0.0000	CIERRE	1.0000
C1279	ES0613906HV8	SANTANDER	PUT	4.00	0.5000	6.2500	0.0000	CIERRE	1.0000
C6312	ES0613906VO4	SANTANDER	PUT	5.00	0.5000	6.2500	0.0000	CIERRE	1.0000

C1280	ES0613906HW6	SANTANDER	PUT	6.00	0.5000	6.2500	0.0000	CIERRE	1.0000
C6313	ES0613906VP1	SANTANDER	PUT	7.00	0.5000	6.2500	0.3750	CIERRE	1.0000
C1478	ES0613906PM0	SAP	CALL	31.76	0.2015	56.3000	4.9448	CIERRE	1.0000
C6514	ES0613907866	SAP	CALL	50.00	0.2000	56.3000	1.2600	CIERRE	1.0000
C1479	ES0613906PN8	SAP	PUT	29.77	0.2015	56.3000	0.0000	CIERRE	1.0000
C6515	ES0613907874	SAP	PUT	45.00	0.2000	56.3000	0.0000	CIERRE	1.0000
C1484	ES0613906PS7	SIEMENS	CALL	60.00	0.1000	79.1500	1.9150	CIERRE	1.0000
C6518	ES06139070A5	SIEMENS	CALL	70.00	0.1000	79.1500	0.9150	CIERRE	1.0000
C6519	ES06139070B3	SIEMENS	CALL	80.00	0.1000	79.1500	0.0000	CIERRE	1.0000
C1485	ES0613906PT5	SIEMENS	PUT	55.00	0.1000	79.1500	0.0000	CIERRE	1.0000
C6520	ES06139070C1	SIEMENS	PUT	65.00	0.1000	79.1500	0.0000	CIERRE	1.0000
C6524	ES06139070G2	SOCIETE GENERALE	CALL	20.00	0.2000	23.7950	0.7590	CIERRE	1.0000
C6525	ES06139070H0	SOCIETE GENERALE	PUT	15.00	0.2000	23.7950	0.0000	CIERRE	1.0000
C6338	ES0613906WO2	TELECINCO	CALL	4.00	0.5000	4.5580	0.2790	MEDIO	1.0000
C6322	ES0613906VY3	TELEFONICA	CALL	9.00	0.5000	11.3500	1.1750	CIERRE	1.0000
C6323	ES0613906VZ0	TELEFONICA	CALL	10.00	0.5000	11.3500	0.6750	CIERRE	1.0000
C6324	ES0613906WA1	TELEFONICA	CALL	11.00	0.5000	11.3500	0.1750	CIERRE	1.0000
C1293	ES0613906J1	TELEFONICA	CALL	13.00	0.5000	11.3500	0.0000	CIERRE	1.0000
C6325	ES0613906WB9	TELEFONICA	CALL	14.00	0.5000	11.3500	0.0000	CIERRE	1.0000
C1294	ES0613906IK9	TELEFONICA	CALL	16.00	0.5000	11.3500	0.0000	CIERRE	1.0000
C6326	ES0613906WC7	TELEFONICA	PUT	8.00	0.5000	11.3500	0.0000	CIERRE	1.0000
C6327	ES0613906WD5	TELEFONICA	PUT	9.00	0.5000	11.3500	0.0000	CIERRE	1.0000
C6328	ES0613906WE3	TELEFONICA	PUT	10.00	0.5000	11.3500	0.0000	CIERRE	1.0000
C1295	ES0613906IL7	TELEFONICA	PUT	11.00	0.5000	11.3500	0.0000	CIERRE	1.0000
C6329	ES0613906WF0	TELEFONICA	PUT	12.00	0.5000	11.3500	0.3250	CIERRE	1.0000
C1296	ES0613906IM5	TELEFONICA	PUT	14.00	0.5000	11.3500	1.3250	CIERRE	1.0000
C1493	ES0613906QB1	THYSSEN KRUPP	CALL	18.00	0.2000	17.1200	0.0000	CIERRE	1.0000
C6528	ES06139070K4	THYSSEN KRUPP	CALL	21.00	0.2000	17.1200	0.0000	CIERRE	1.0000
C6529	ES06139070L2	THYSSEN KRUPP	CALL	24.00	0.2000	17.1200	0.0000	CIERRE	1.0000
C1494	ES0613906QC9	THYSSEN KRUPP	CALL	27.00	0.2000	17.1200	0.0000	CIERRE	1.0000
C1495	ES0613906QD7	THYSSEN KRUPP	PUT	14.00	0.2000	17.1200	0.0000	CIERRE	1.0000
C6530	ES06139070M0	THYSSEN KRUPP	PUT	18.00	0.2000	17.1200	0.1760	CIERRE	1.0000
C1500	ES0613906QI6	TOTAL FINA	CALL	33.00	0.2000	40.8000	1.5600	CIERRE	1.0000
C6534	ES06139070Q1	TOTAL FINA	CALL	35.00	0.2000	40.8000	1.1600	CIERRE	1.0000
C6535	ES06139070R9	TOTAL FINA	CALL	40.00	0.2000	40.8000	0.1600	CIERRE	1.0000
C1501	ES0613906QJ4	TOTAL FINA	PUT	27.00	0.2000	40.8000	0.0000	CIERRE	1.0000
C6536	ES06139070S7	TOTAL FINA	PUT	33.00	0.2000	40.8000	0.0000	CIERRE	1.0000
C6540	ES06139070W9	VINCI	CALL	35.00	0.2000	35.3400	0.0680	CIERRE	1.0000
C6541	ES06139070X7	VINCI	PUT	30.00	0.2000	35.3400	0.0000	CIERRE	1.0000
C6544	ES06139071A3	VODAFONE	CALL	1.60	1.0000	1.7845	0.2310	CIERRE	0.7987
C6545	ES06139071B1	VODAFONE	PUT	1.50	1.0000	1.7845	0.0000	CIERRE	0.7987
C6548	ES06139071E5	ZURICH FINANCIAL SERVICES	CALL	220.00	0.0500	240.4000	0.8423	CIERRE	1.2110

C6549	ES06139071F2	ZURICH FINANCIAL SERVICES	PUT	200.00	0.0500	240.4000	0.0000	CIERRE	1.2110
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Un atento saludo,

Banco Santander, S.A.