



News Release to Shareholders of Bayer Aktiengesellschaft in Spain

Reference is made to the offering of new ordinary registered shares (“**New Shares**”) by Bayer Aktiengesellschaft (“**Bayer**”) with subscription rights for Bayer’s existing shareholders and the securities prospectus dated June 5, 2018 as approved by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*) according to which: “the New Shares may not be offered in the Kingdom of Spain” and “Accordingly, it is expected that the subscription rights corresponding to the shares registered in the Spanish clearing system IBERCLEAR will be sold and the proceeds paid to shareholders through IBERCLEAR.”

Bayer hereby announces that such subscription rights have been sold by Credit Suisse Securities (Europe) Limited at market at an average price per subscription right of EUR 1.4230 on June 11, 2018. The proceeds from such sale will be paid in due course to the relevant persons who were Bayer shareholders on the record date of June 7, 2018 at 11:59 p.m. CEST. Deutsche Bank, Sociedad Anónima Española acts as link entity between Clearstream Banking Aktiengesellschaft and IBERCLEAR and will inform all local agents in Spain through IBERCLEAR about the cash distribution event in advance.

Since the subscription rights had not been credited to the relevant shareholders’ accounts, such shareholders were not able to sell any subscription rights. Thus, the relevant shareholders shall not have taken and shall not take any action resulting in a sale or any other disposal of any subscription right which would have resulted or result in an unlawful short selling action in contravention of the Regulation (EU) on short selling and certain aspects of credit default swaps.