

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 30 May 2017 it purchased 320,986 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
160,326	London	£5.885	£6.06
160,660	Madrid	€6.776	€6.977

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 33,225,525 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,099,763,218 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

31 May 2017

Schedule of Purchases

Shares purchased: 320,986

Date of purchases: 30/05/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1388	589	08:01:04	LSE
1374	592	08:04:09	LSE
1414	591	08:06:33	LSE
1550	588.5	08:09:57	LSE
676	590	08:12:04	LSE
51	590	08:12:04	LSE
584	590	08:12:04	LSE
1000	591	08:17:05	LSE
427	591	08:17:05	LSE
281	591	08:18:24	LSE
1358	591.5	08:20:53	LSE
323	593	08:23:43	LSE
1377	593	08:23:43	LSE
1434	594	08:28:33	LSE
1450	593	08:31:00	LSE
1685	594	08:36:38	LSE
1654	595.5	08:40:35	LSE
1787	596	08:46:00	LSE
308	595.5	08:50:20	LSE
1357	595.5	08:50:20	LSE
1129	595.5	08:55:07	LSE
665	595.5	08:55:07	LSE
458	596	09:00:33	LSE
1210	596	09:00:33	LSE
160	596	09:00:33	LSE
1700	595.5	09:03:39	LSE
1500	596	09:09:51	LSE
169	596	09:09:51	LSE
2007	596.5	09:15:20	LSE
1084	596	09:24:03	LSE
760	596	09:24:03	LSE
826	596.5	09:28:23	LSE
918	596.5	09:28:23	LSE
910	595.5	09:33:42	LSE
847	596	09:38:07	LSE
998	596	09:38:07	LSE

232	597.5	09:44:05	LSE
1147	597.5	09:44:05	LSE
100	597.5	09:44:05	LSE
350	597.5	09:44:05	LSE
133	597.5	09:51:20	LSE
1500	597.5	09:51:20	LSE
217	597.5	09:51:20	LSE
1950	597	10:05:25	LSE
500	597	10:05:25	LSE
1257	597	10:05:25	LSE
1503	598	10:13:16	LSE
353	598	10:13:16	LSE
1758	598	10:18:53	LSE
26	598	10:26:51	LSE
1272	598	10:26:51	LSE
577	598	10:26:51	LSE
548	598	10:33:47	LSE
1275	598	10:33:47	LSE
73	599.5	10:41:45	LSE
1500	599.5	10:41:45	LSE
433	599.5	10:41:45	LSE
1910	599.5	10:51:14	LSE
1921	599.5	10:58:30	LSE
500	599	11:07:03	LSE
500	599	11:07:03	LSE
1073	599	11:07:03	LSE
865	598.5	11:16:17	LSE
1000	598.5	11:16:17	LSE
297	598.5	11:25:29	LSE
500	598.5	11:25:29	LSE
500	598.5	11:25:29	LSE
569	598.5	11:25:29	LSE
1920	596.5	11:34:47	LSE
500	597	11:43:39	LSE
500	597	11:43:39	LSE
482	597	11:43:39	LSE
300	597.5	11:51:59	LSE
1837	597	11:54:20	LSE
500	596.5	12:03:38	LSE
1500	596.5	12:03:38	LSE
30	596	12:14:12	LSE
2233	596	12:14:12	LSE
2381	597	12:24:15	LSE
998	596.5	12:33:53	LSE
783	596.5	12:33:53	LSE
500	597	12:44:18	LSE

443	597	12:44:18	LSE
600	597.5	12:46:34	LSE
1167	597.5	12:46:34	LSE
1200	599.5	13:01:10	LSE
714	599.5	13:01:10	LSE
1814	598.5	13:04:59	LSE
2021	598.5	13:14:07	LSE
56	598.5	13:23:45	LSE
1500	598.5	13:23:45	LSE
356	598.5	13:23:45	LSE
1159	598.5	13:31:32	LSE
300	598.5	13:31:32	LSE
391	598.5	13:31:32	LSE
1451	598	13:42:38	LSE
500	598	13:44:38	LSE
500	598	13:44:38	LSE
744	598	13:44:38	LSE
941	598.5	13:52:54	LSE
610	598.5	13:52:54	LSE
404	598.5	13:52:54	LSE
343	598.5	14:00:12	LSE
919	598.5	14:00:12	LSE
512	598.5	14:00:12	LSE
1000	598.5	14:06:54	LSE
309	598.5	14:06:54	LSE
1041	599	14:12:19	LSE
775	599	14:12:19	LSE
1900	598.5	14:19:43	LSE
911	599	14:27:00	LSE
863	599	14:27:00	LSE
1906	599	14:32:32	LSE
1906	599.5	14:37:15	LSE
396	599.5	14:41:01	LSE
1512	599.5	14:41:01	LSE
2250	602	14:45:22	LSE
1793	603	14:52:01	LSE
1911	603.5	14:58:05	LSE
1500	603.5	15:01:14	LSE
412	603.5	15:01:14	LSE
362	603.5	15:05:24	LSE
309	603.5	15:05:24	LSE
1259	603.5	15:05:24	LSE
695	603	15:08:38	LSE
1152	603	15:08:38	LSE
1773	602	15:15:46	LSE
1208	602	15:19:05	LSE

1755	602.5	15:21:46	LSE
1500	603	15:26:52	LSE
317	603	15:26:52	LSE
538	603.5	15:31:45	LSE
1000	603.5	15:31:45	LSE
376	603.5	15:31:45	LSE
1500	603.5	15:34:48	LSE
257	604	15:40:22	LSE
1000	604	15:40:25	LSE
793	604	15:40:25	LSE
1500	604.5	15:42:49	LSE
272	605	15:49:16	LSE
298	605	15:49:16	LSE
828	605	15:49:16	LSE
519	605	15:49:16	LSE
1917	605.5	15:51:32	LSE
1000	605.5	15:55:07	LSE
783	605.5	15:55:07	LSE
1874	605	15:58:27	LSE
1000	605	16:02:11	LSE
921	605	16:02:11	LSE
765	606	16:06:05	LSE
1158	606	16:06:05	LSE
49	606	16:10:11	LSE
795	606	16:10:11	LSE
500	606	16:10:11	LSE
582	606	16:10:11	LSE
2061	605	16:11:19	LSE
1	605.5	16:15:18	LSE
46	605.5	16:15:18	LSE
756	605.5	16:15:18	LSE
453	605.5	16:16:21	LSE
532	605.5	16:16:21	LSE
802	605.5	16:16:21	LSE
1783	604.5	16:19:21	LSE
467	605.5	16:22:18	LSE
500	605.5	16:22:18	LSE
769	605.5	16:22:18	LSE
37	605.5	16:22:18	LSE
1100	606	16:24:31	LSE
1252	606	16:25:48	LSE
712	606	16:25:48	LSE
1848	605.5	16:28:07	LSE
610	6.798	08:00:06	Bolsa de Madrid
700	6.794	08:00:06	Bolsa de Madrid
117	6.782	08:02:06	Bolsa de Madrid

518	6.789	08:02:25	Bolsa de Madrid
290	6.789	08:02:25	Bolsa de Madrid
518	6.82	08:04:31	Bolsa de Madrid
755	6.82	08:04:46	Bolsa de Madrid
723	6.811	08:06:16	Bolsa de Madrid
62	6.78	08:07:37	Bolsa de Madrid
682	6.78	08:07:37	Bolsa de Madrid
205	6.776	08:08:36	Bolsa de Madrid
970	6.787	08:09:57	Bolsa de Madrid
862	6.811	08:11:45	Bolsa de Madrid
138	6.811	08:11:45	Bolsa de Madrid
736	6.786	08:13:15	Bolsa de Madrid
579	6.784	08:14:28	Bolsa de Madrid
194	6.784	08:14:28	Bolsa de Madrid
79	6.794	08:16:04	Bolsa de Madrid
611	6.794	08:16:04	Bolsa de Madrid
693	6.811	08:17:05	Bolsa de Madrid
286	6.813	08:18:24	Bolsa de Madrid
569	6.813	08:18:24	Bolsa de Madrid
690	6.809	08:20:36	Bolsa de Madrid
694	6.818	08:22:02	Bolsa de Madrid
698	6.836	08:23:41	Bolsa de Madrid
623	6.839	08:26:28	Bolsa de Madrid
987	6.845	08:28:20	Bolsa de Madrid
666	6.84	08:28:28	Bolsa de Madrid
680	6.839	08:30:57	Bolsa de Madrid
681	6.838	08:32:13	Bolsa de Madrid
665	6.834	08:34:15	Bolsa de Madrid
762	6.837	08:36:12	Bolsa de Madrid
931	6.859	08:37:57	Bolsa de Madrid
218	6.861	08:41:41	Bolsa de Madrid
442	6.861	08:41:41	Bolsa de Madrid
194	6.86	08:41:42	Bolsa de Madrid
915	6.865	08:43:58	Bolsa de Madrid
820	6.867	08:46:04	Bolsa de Madrid
902	6.867	08:46:04	Bolsa de Madrid
675	6.856	08:49:18	Bolsa de Madrid
770	6.864	08:54:28	Bolsa de Madrid
576	6.87	08:56:03	Bolsa de Madrid
224	6.87	08:56:42	Bolsa de Madrid
674	6.869	08:56:42	Bolsa de Madrid
850	6.879	08:59:10	Bolsa de Madrid
890	6.88	08:59:10	Bolsa de Madrid
811	6.877	09:03:35	Bolsa de Madrid
760	6.875	09:07:02	Bolsa de Madrid
1000	6.879	09:10:15	Bolsa de Madrid

130	6.88	09:10:15	Bolsa de Madrid
797	6.88	09:10:15	Bolsa de Madrid
706	6.89	09:14:49	Bolsa de Madrid
700	6.886	09:18:42	Bolsa de Madrid
745	6.878	09:24:03	Bolsa de Madrid
850	6.877	09:24:03	Bolsa de Madrid
708	6.877	09:25:57	Bolsa de Madrid
704	6.876	09:28:31	Bolsa de Madrid
846	6.877	09:32:17	Bolsa de Madrid
688	6.873	09:34:17	Bolsa de Madrid
918	6.878	09:38:34	Bolsa de Madrid
585	6.873	09:39:04	Bolsa de Madrid
105	6.873	09:39:04	Bolsa de Madrid
663	6.889	09:44:46	Bolsa de Madrid
128	6.889	09:44:46	Bolsa de Madrid
209	6.889	09:44:46	Bolsa de Madrid
732	6.888	09:44:46	Bolsa de Madrid
765	6.891	09:49:13	Bolsa de Madrid
970	6.888	09:54:33	Bolsa de Madrid
327	6.886	09:54:35	Bolsa de Madrid
473	6.886	09:54:35	Bolsa de Madrid
1031	6.887	09:54:35	Bolsa de Madrid
680	6.888	10:00:54	Bolsa de Madrid
800	6.886	10:01:44	Bolsa de Madrid
770	6.885	10:05:25	Bolsa de Madrid
750	6.885	10:07:41	Bolsa de Madrid
852	6.884	10:07:41	Bolsa de Madrid
791	6.887	10:12:30	Bolsa de Madrid
800	6.894	10:18:03	Bolsa de Madrid
774	6.899	10:21:16	Bolsa de Madrid
909	6.9	10:23:26	Bolsa de Madrid
698	6.892	10:26:31	Bolsa de Madrid
1300	6.91	10:44:22	Bolsa de Madrid
710	6.91	10:46:12	Bolsa de Madrid
1300	6.908	10:46:17	Bolsa de Madrid
368	6.907	10:46:30	Bolsa de Madrid
732	6.907	10:46:30	Bolsa de Madrid
946	6.907	10:49:58	Bolsa de Madrid
1021	6.911	10:51:55	Bolsa de Madrid
940	6.907	10:52:08	Bolsa de Madrid
375	6.9	10:54:46	Bolsa de Madrid
349	6.9	10:54:46	Bolsa de Madrid
315	6.898	11:00:15	Bolsa de Madrid
393	6.898	11:00:27	Bolsa de Madrid
848	6.9	11:00:27	Bolsa de Madrid
851	6.898	11:07:03	Bolsa de Madrid

641	6.898	11:07:03	Bolsa de Madrid
700	6.895	11:11:23	Bolsa de Madrid
685	6.898	11:12:55	Bolsa de Madrid
890	6.897	11:18:37	Bolsa de Madrid
687	6.892	11:19:50	Bolsa de Madrid
782	6.892	11:28:03	Bolsa de Madrid
872	6.89	11:28:03	Bolsa de Madrid
455	6.887	11:28:03	Bolsa de Madrid
243	6.887	11:28:03	Bolsa de Madrid
987	6.872	11:38:52	Bolsa de Madrid
1049	6.874	11:38:52	Bolsa de Madrid
14	6.875	11:44:32	Bolsa de Madrid
1300	6.882	11:49:32	Bolsa de Madrid
980	6.888	11:51:59	Bolsa de Madrid
154	6.885	11:51:59	Bolsa de Madrid
208	6.885	11:51:59	Bolsa de Madrid
15	6.885	11:51:59	Bolsa de Madrid
426	6.885	11:51:59	Bolsa de Madrid
785	6.882	11:54:20	Bolsa de Madrid
705	6.882	11:54:20	Bolsa de Madrid
930	6.879	12:03:42	Bolsa de Madrid
770	6.875	12:05:57	Bolsa de Madrid
11	6.873	12:12:15	Bolsa de Madrid
880	6.873	12:12:15	Bolsa de Madrid
891	6.873	12:12:15	Bolsa de Madrid
11	6.873	12:12:15	Bolsa de Madrid
524	6.874	12:12:15	Bolsa de Madrid
396	6.888	12:24:15	Bolsa de Madrid
602	6.887	12:24:15	Bolsa de Madrid
1300	6.882	12:24:46	Bolsa de Madrid
733	6.878	12:30:31	Bolsa de Madrid
315	6.881	12:35:27	Bolsa de Madrid
681	6.881	12:35:27	Bolsa de Madrid
700	6.879	12:37:04	Bolsa de Madrid
702	6.879	12:44:03	Bolsa de Madrid
700	6.877	12:44:17	Bolsa de Madrid
770	6.88	12:46:20	Bolsa de Madrid
799	6.886	12:49:48	Bolsa de Madrid
1018	6.897	13:02:18	Bolsa de Madrid
1100	6.895	13:02:33	Bolsa de Madrid
819	6.891	13:04:59	Bolsa de Madrid
622	6.895	13:09:56	Bolsa de Madrid
166	6.895	13:09:56	Bolsa de Madrid
689	6.899	13:13:00	Bolsa de Madrid
573	6.898	13:21:28	Bolsa de Madrid
327	6.898	13:21:28	Bolsa de Madrid

901	6.899	13:21:28	Bolsa de Madrid
678	6.896	13:29:45	Bolsa de Madrid
790	6.897	13:33:06	Bolsa de Madrid
487	6.896	13:42:30	Bolsa de Madrid
441	6.896	13:42:30	Bolsa de Madrid
871	6.894	13:42:38	Bolsa de Madrid
93	6.894	13:42:38	Bolsa de Madrid
1750	6.895	13:54:36	Bolsa de Madrid
780	6.893	13:58:23	Bolsa de Madrid
920	6.89	14:02:16	Bolsa de Madrid
810	6.89	14:03:45	Bolsa de Madrid
130	6.89	14:03:45	Bolsa de Madrid
695	6.888	14:03:53	Bolsa de Madrid
386	6.888	14:03:53	Bolsa de Madrid
712	6.888	14:03:53	Bolsa de Madrid
806	6.887	14:14:06	Bolsa de Madrid
281	6.884	14:16:16	Bolsa de Madrid
409	6.884	14:16:34	Bolsa de Madrid
127	6.888	14:19:43	Bolsa de Madrid
586	6.888	14:19:43	Bolsa de Madrid
94	6.891	14:21:59	Bolsa de Madrid
11	6.891	14:22:00	Bolsa de Madrid
765	6.891	14:22:01	Bolsa de Madrid
761	6.89	14:24:06	Bolsa de Madrid
300	6.889	14:30:07	Bolsa de Madrid
283	6.889	14:30:07	Bolsa de Madrid
227	6.889	14:30:07	Bolsa de Madrid
390	6.887	14:31:05	Bolsa de Madrid
480	6.887	14:31:05	Bolsa de Madrid
727	6.886	14:31:07	Bolsa de Madrid
1150	6.926	14:45:22	Bolsa de Madrid
900	6.929	14:46:04	Bolsa de Madrid
1500	6.941	14:47:37	Bolsa de Madrid
1300	6.943	14:47:37	Bolsa de Madrid
860	6.943	14:47:37	Bolsa de Madrid
666	6.944	14:47:37	Bolsa de Madrid
750	6.94	14:47:37	Bolsa de Madrid
1000	6.938	14:58:21	Bolsa de Madrid
983	6.935	14:58:25	Bolsa de Madrid
850	6.937	15:00:18	Bolsa de Madrid
723	6.935	15:02:17	Bolsa de Madrid
900	6.942	15:07:57	Bolsa de Madrid
28	6.942	15:07:57	Bolsa de Madrid
780	6.94	15:08:01	Bolsa de Madrid
959	6.937	15:12:03	Bolsa de Madrid
731	6.934	15:12:07	Bolsa de Madrid

902	6.931	15:15:46	Bolsa de Madrid
784	6.927	15:15:51	Bolsa de Madrid
43	6.927	15:15:51	Bolsa de Madrid
230	6.936	15:21:46	Bolsa de Madrid
608	6.936	15:21:46	Bolsa de Madrid
488	6.936	15:21:46	Bolsa de Madrid
318	6.933	15:21:46	Bolsa de Madrid
810	6.932	15:21:47	Bolsa de Madrid
1000	6.942	15:28:30	Bolsa de Madrid
88	6.942	15:28:30	Bolsa de Madrid
1200	6.942	15:28:30	Bolsa de Madrid
956	6.945	15:32:57	Bolsa de Madrid
1238	6.945	15:34:45	Bolsa de Madrid
1700	6.951	15:40:25	Bolsa de Madrid
890	6.955	15:43:29	Bolsa de Madrid
955	6.956	15:43:29	Bolsa de Madrid
1200	6.962	15:48:52	Bolsa de Madrid
918	6.966	15:50:05	Bolsa de Madrid
852	6.963	15:51:33	Bolsa de Madrid
798	6.963	15:52:59	Bolsa de Madrid
830	6.961	15:55:35	Bolsa de Madrid
859	6.966	15:57:43	Bolsa de Madrid
792	6.965	15:57:44	Bolsa de Madrid
699	6.957	16:00:11	Bolsa de Madrid
860	6.963	16:02:11	Bolsa de Madrid
720	6.96	16:02:29	Bolsa de Madrid
1807	6.974	16:06:50	Bolsa de Madrid
1099	6.97	16:08:45	Bolsa de Madrid
798	6.97	16:10:11	Bolsa de Madrid
707	6.966	16:11:19	Bolsa de Madrid
700	6.968	16:11:19	Bolsa de Madrid
680	6.967	16:14:41	Bolsa de Madrid
6	6.967	16:14:41	Bolsa de Madrid
434	6.967	16:14:41	Bolsa de Madrid
759	6.965	16:17:46	Bolsa de Madrid
880	6.963	16:17:46	Bolsa de Madrid
765	6.961	16:18:44	Bolsa de Madrid
250	6.97	16:21:49	Bolsa de Madrid
500	6.97	16:21:49	Bolsa de Madrid
334	6.97	16:21:49	Bolsa de Madrid
990	6.973	16:23:00	Bolsa de Madrid
961	6.973	16:23:00	Bolsa de Madrid
273	6.975	16:23:00	Bolsa de Madrid
323	6.975	16:24:31	Bolsa de Madrid
507	6.975	16:24:40	Bolsa de Madrid
728	6.974	16:24:41	Bolsa de Madrid

100	6.976	16:26:18	Bolsa de Madrid
400	6.976	16:26:18	Bolsa de Madrid
448	6.977	16:26:18	Bolsa de Madrid
210	6.976	16:26:27	Bolsa de Madrid
696	6.973	16:27:43	Bolsa de Madrid
740	6.972	16:27:46	Bolsa de Madrid
729	6.963	16:29:05	Bolsa de Madrid
91	6.963	16:29:06	Bolsa de Madrid
882	6.96	16:29:50	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	599.15	160,326
Bolsa de Madrid	6.9003	160,660