



Financial Services
Commission

Sky Private Bank & Trust (Gibraltar) Limited

The Financial Services Commission has today issued a warning to the public regarding Sky Private Bank & Trust (Gibraltar) Limited, a bogus entity.

Sky Private Bank & Trust (Gibraltar) Limited is not a Gibraltar registered company and has never been regulated by the FSC, or licensed under the Financial Services (Investment & Fiduciary Services) Act 1989, the Financial Services (Banking) Act or the Financial Services (Markets in Financial Instruments) Act 2006.

Sky Private Bank & Trust (Gibraltar) Limited had been operating a website, since taken down, in which it claimed to be licensed by the Financial Services Commission. It had also claimed to be a participant in the Gibraltar Investor Compensation Scheme (GICS) and the Gibraltar Deposit Guarantee Scheme (GDGS).

The FSC therefore urges the public to exercise appropriate caution in respect of this entity.

People are also able to verify whether a firm is licensed, by checking the "Regulated Entities" section on our website at <http://www.fsc.gi/fsclists/categorysearch.asp>.

Any persons who are already involved in any dealings with the above entity and have concerns, should contact the Manager of Fiduciary Services and Enforcement on (+350) 200 40283 or by e-mail to enforcement@fsc.gi.