

Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the Company or FERROVIAL) reports the following:

Reference is made to our communication of 4 May 2017 (registration number 251,509) relating to the buy-back programme of the Company's own shares approved by the Board of Directors of FERROVIAL in accordance with the authorisation granted by the Ordinary General Shareholders' Meeting held on 5 April 2017, under item eight of the agenda (the "**Buy-back Programme**").

Pursuant to article 5.1 b) of Regulation (EU) No 596/2014, of 16 April 2014, on market abuse, and articles 2.2. and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council, with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 25 and 31 August 2017, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Nº. of shares	Weighted Average price (€)
25/08/2017	FER.MC	Purchase	180,880	18.710
28/08/2017	FER.MC	Purchase	200,000	18.645
29/08/2017	FER.MC	Purchase	203,388	18.411
30/08/2017	FER.MC	Purchase	180,690	18.718
31/08/2017	FER.MC	Purchase	151,753	19.107

Detailed information of the transactions carried-out within the referred period is attached as Annex.

This information is provided to you for the appropriate purposes.

Madrid, 1 September 2017

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A

Annex

Detail of the transactions carried out within the context of the share buy-back programme between 25 and 31 August 2017:

Date	Transaction	Security	Shares	Price	Broker
25/08/2017	Purchase	FER.MC	6,391	18.79	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	1,466	18.8	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	8,098	18.81	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	9,863	18.775	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	1,773	18.805	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	3,616	18.795	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	1,097	18.785	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	8,617	18.765	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	3,597	18.585	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	1,061	18.71	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	5,254	18.74	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	6,268	18.815	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	1,380	18.725	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	1,957	18.59	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	7,564	18.655	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	6,784	18.68	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	2,281	18.78	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	3,481	18.595	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	3,925	18.645	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	1,796	18.625	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	1,635	18.735	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	6,532	18.77	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	2,060	18.62	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	3,148	18.635	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	4,606	18.605	Santander Securities Services S.A.U.

25/08/2017	Purchase	FER.MC	3,562	18.705	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	2,652	18.67	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	8,700	18.665	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	4,421	18.745	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	2,817	18.65	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	5,168	18.76	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	9,379	18.75	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	4,270	18.61	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	5,449	18.66	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	4,316	18.63	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	5,747	18.675	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	3,337	18.695	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	2,220	18.715	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	2,353	18.64	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	624	18.69	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	2,827	18.58	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	4,746	18.755	Santander Securities Services S.A.U.
25/08/2017	Purchase	FER.MC	4,042	18.7	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	5,429	18.73	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	1,222	18.71	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	6,265	18.74	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	7,298	18.655	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	8,947	18.68	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	3,877	18.595	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	6,459	18.645	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	3,129	18.6	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	21,918	18.625	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	3,563	18.735	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	23,547	18.615	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	28,023	18.62	Santander Securities Services S.A.U.

28/08/2017	Purchase	FER.MC	4,937	18.635	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	7,598	18.605	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	3,746	18.705	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	4,955	18.67	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	6,541	18.665	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	2,302	18.76	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	12,868	18.61	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	2,592	18.66	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	13,338	18.63	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	1,500	18.675	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	671	18.695	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	530	18.72	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	2,577	18.715	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	448	18.685	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	9,663	18.64	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	1,848	18.69	Santander Securities Services S.A.U.
28/08/2017	Purchase	FER.MC	4,209	18.7	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	1,011	18.53	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	2,908	18.555	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	309	18.51	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	3,607	18.48	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	2,847	18.475	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	5,583	18.465	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	415	18.375	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	12,248	18.45	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	7,683	18.445	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	1,368	18.47	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	6,531	18.435	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	1,643	18.455	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	2,392	18.41	Santander Securities Services S.A.U.

29/08/2017	Purchase	FER.MC	12,921	18.405	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	6,859	18.37	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	3,863	18.415	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	15,108	18.44	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	3,185	18.545	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	2,163	18.5	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	6,039	18.38	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	2,780	18.325	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	1,596	18.345	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	3,116	18.425	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	700	18.355	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	5,154	18.35	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	11,497	18.43	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	528	18.495	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	13,627	18.4	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	4,999	18.515	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	1,232	18.46	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	2,574	18.535	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	1,054	18.285	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	2,284	18.36	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	1,914	18.33	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	5,213	18.3	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	1,574	18.31	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	933	18.315	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	6,640	18.32	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	1,840	18.305	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	3,441	18.295	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	7,909	18.395	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	6,744	18.39	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	8,839	18.385	Santander Securities Services S.A.U.

29/08/2017	Purchase	FER.MC	4,586	18.42	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	2,599	18.34	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	227	18.365	Santander Securities Services S.A.U.
29/08/2017	Purchase	FER.MC	1,105	18.335	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	3,114	18.935	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,033	18.9	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,089	18.79	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	4,583	18.885	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,699	18.88	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	300	18.835	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,397	18.93	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	5,075	18.8	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,735	18.905	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	3,790	18.775	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	3,986	18.825	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,256	18.805	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,290	18.925	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,436	18.795	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	5,048	18.785	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	16	18.87	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,132	18.765	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,252	18.84	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,668	18.91	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,223	18.86	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	6,624	18.915	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,019	18.865	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,667	18.92	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	6,839	18.855	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	29	18.73	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	582	18.585	Santander Securities Services S.A.U.

30/08/2017	Purchase	FER.MC	344	18.71	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	354	18.74	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	3,924	18.815	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	7,643	18.59	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,012	18.655	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	4,790	18.68	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,685	18.78	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,934	18.595	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	3,454	18.6	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	193	18.625	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,226	18.77	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	565	18.615	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,530	18.62	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	3,564	18.605	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	705	18.705	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,883	18.745	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,031	18.76	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	4,532	18.75	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	6,595	18.57	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,746	18.66	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	3,018	18.63	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	839	18.675	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	6,626	18.695	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,318	18.72	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	5,889	18.685	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	8,221	18.69	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	4,940	18.58	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,150	18.755	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	3,595	18.845	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,370	18.85	Santander Securities Services S.A.U.

30/08/2017	Purchase	FER.MC	3,973	18.55	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,536	18.7	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,151	18.485	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	73	18.475	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,434	18.45	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,935	18.47	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,353	18.455	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,794	18.49	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	1,070	18.505	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	200	18.44	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	258	18.545	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	6,831	18.5	Santander Securities Services S.A.U.
30/08/2017	Purchase	FER.MC	2,524	18.495	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	4,780	19.125	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	3,534	19.17	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	13,319	19.155	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	9,379	19.15	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	4,808	19.16	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	3,045	19.065	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	1,651	19.165	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	8,030	19.11	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	9,522	19.135	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	8,683	19.13	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	11,791	19.14	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	2,523	19.09	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	1,785	18.945	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	9,222	19.12	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	1,183	19.07	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	7,864	19.115	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	4,693	19.075	Santander Securities Services S.A.U.

31/08/2017	Purchase	FER.MC	4,786	18.985	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	4,655	19.08	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	3,511	19.1	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	1,202	18.98	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	516	19	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	1,009	19.005	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	4,387	19.035	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	719	19.045	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	2,684	19.03	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	2,622	18.995	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	602	18.975	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	1,110	19.055	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	2,874	19.06	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	1,111	19.02	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	41	19.105	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	2,530	19.04	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	8,497	19.145	Santander Securities Services S.A.U.
31/08/2017	Purchase	FER.MC	3,085	19.095	Santander Securities Services S.A.U.