

COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In compliance with article 228 of the Consolidated Text of the Spanish Securities Market Law, ABERTIS INFRAESTRUCTURAS, S.A. ("**Abertis**" or the "**Company**"), hereby notifies the Spanish National Securities Market Commission of the following

RELEVANT FACT

Abertis has closed the acquisition from Intesa, Astaldi and the Tabacchi family of 51.4% of the Italian industrial group, A4 Holding. Its main assets are the A4 and the A31 toll roads. The acquisition, which was announced last May, was completed for a total of €594Mn, €5Mn of which has already been paid and €589Mn (all-in) to be paid in March 2023.

A4 Holding currently manages 235 kilometers of toll roads in the region of Veneto, one of Italy's most prosperous areas, with one of the country's highest levels of GDP and per-capita income. It is a strategic geographical area, forming part of the corridor connecting Italy's industrial North to Europe's economic center.

Description of the assets

A4 Holding manages the 146-kilometre, 3-lane section of the A4 toll road, known as "La Serenissima", between Brescia and Padua. It is the country's third busiest toll road, with an Average Daily Traffic (ADT) of around 91,000 vehicles.

The 89-kilometre A31 (named "Autostrada della Valdastico") has an ADT of more than 12,000 vehicles and connects Piovene Rocchette with Badia Polesine.

The concession contract of both toll roads (A4 and A31) expires on 31 December 2026. This acquisition will enable Abertis to keep a good-balance between mature concessions and others with longer terms.

Extension of the A31 Toll Road

On 10 August, the Italian government's *Comitato interministeriale per la programmazione economica* (CIPE) endorsed an investment plan under which A4 Holding will carry out the execution of a road corridor connecting Astico, Valsugana and Adige valleys.

The project, concerning two Italian regions, will be initiated in Veneto in the coming months. As for the region of Trento, the state and regional governments, together with the company, will finish the road layout in the following months.



Impact of the transaction on Abertis

The acquisition of A4 Holding not only brings Abertis into the Italian toll roads business, but also boosts its position as international sector leader, with more than 8,500 kilometers of managed toll roads.

In financial terms, this acquisition will enable Abertis to consolidate around €544Mn in annual revenues and some €200Mn in EBITDA. Consequently, Italy will now account for ~6.5% of EBITDA.

The addition of these assets to the Abertis portfolio will allow the company to deploy its industrial know-how, and also create a platform in Italy to explore further potential projects in a mature, stable economy with a fully tested concessional toll road record.

This operation consolidates the Group's commitment to its 2015-2017 Strategic Plan, entering one of its target markets and demonstrating its ability to invest with financial discipline in order to create value for shareholders.

Barcelona, 8 September 2016