



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 228 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 19 November 2018 and 23 November 2018, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Market	Number of shares	Price (€)
21/11/2018	TLGO.MC	Acquisition	BME	33,000	4.76
22/11/2018	TLGO.MC	Acquisition	BME	37,000	5.06
23/11/2018	TLGO.MC	Acquisition	BME	42,000	5.17

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 26 November 2018
Talگو, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
21/11/2018	TLGO.MC	Acquisition	122	4.90	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	29	4.68	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	15	4.68	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	456	4.71	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	1,453	4.71	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	331	4.71	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	478	4.71	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	443	4.71	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	500	4.72	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	854	4.72	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	3,267	4.72	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	549	4.72	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	679	4.74	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	471	4.74	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	256	4.75	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	566	4.75	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	186	4.75	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	593	4.76	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	476	4.76	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	716	4.77	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	521	4.77	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	1,916	4.82	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	6	4.83	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	1,707	4.83	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	952	4.72	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	501	4.72	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	2,359	4.72	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	507	4.72	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	1,070	4.72	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	448	4.72	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	455	4.74	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	1,685	4.78	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	494	4.79	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	464	4.79	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	468	4.80	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	1,528	4.80	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	447	4.81	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	1,172	4.82	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	1,442	4.83	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	633	4.83	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	255	4.84	SANTANDER INVESTMENT BOLSA SV SA
21/11/2018	TLGO.MC	Acquisition	1,530	4.85	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,033	4.87	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,416	4.87	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	463	4.87	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	131	4.87	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	465	4.88	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	483	4.88	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	303	4.88	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	228	4.91	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,333	4.92	SANTANDER INVESTMENT BOLSA SV SA

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22/11/2018	TLGO.MC	Acquisition	622	4.92	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	97	4.94	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,531	4.95	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	440	4.95	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	499	4.97	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	628	4.97	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	467	4.99	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	465	5.00	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	507	5.00	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	956	5.01	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	610	5.10	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,050	5.10	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	651	5.10	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	219	5.10	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	276	5.10	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	484	5.10	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	585	5.10	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	487	5.10	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	539	5.10	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	731	5.10	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,713	5.20	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	138	5.03	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	408	5.04	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	815	5.05	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,047	5.05	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	805	5.06	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	668	5.06	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	559	5.07	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	512	5.08	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	519	5.08	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	440	5.08	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	71	5.09	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,169	5.11	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,018	5.11	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	436	5.11	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	88	5.13	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	561	5.13	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	965	5.13	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	856	5.14	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	444	5.14	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,054	5.14	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	255	5.15	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	2,404	5.15	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	438	5.16	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	1,329	5.17	SANTANDER INVESTMENT BOLSA SV SA
22/11/2018	TLGO.MC	Acquisition	589	5.19	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	556	5.10	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	130	5.10	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	250	5.10	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	100	5.10	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	528	5.10	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	3,728	5.20	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	530	5.20	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	490	5.20	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	251	5.20	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	586	5.30	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	275	5.04	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	262	5.04	SANTANDER INVESTMENT BOLSA SV SA

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23/11/2018	TLGO.MC	Acquisition	946	5.05	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	1,136	5.06	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	532	5.06	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	533	5.06	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	580	5.06	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	438	5.07	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	441	5.09	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	635	5.11	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	659	5.12	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	688	5.13	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	360	5.13	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	600	5.13	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	536	5.13	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	984	5.13	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	703	5.13	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	499	5.14	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	564	5.15	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	2,680	5.15	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	483	5.16	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	1,450	5.17	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	1,157	5.17	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	434	5.17	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	246	5.18	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	512	5.18	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	332	5.18	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	888	5.18	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	511	5.19	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	435	5.19	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	645	5.19	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	470	5.21	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	437	5.21	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	500	5.21	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	502	5.22	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	597	5.22	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	667	5.22	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	1,481	5.22	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	262	5.22	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	1,184	5.22	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	150	5.22	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	293	5.22	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	1,054	5.22	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	441	5.22	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	620	5.23	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	47	5.24	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	402	5.24	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	753	5.24	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	226	5.24	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	937	5.25	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	445	5.26	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	453	5.27	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	1,321	5.29	SANTANDER INVESTMENT BOLSA SV SA
23/11/2018	TLGO.MC	Acquisition	465	5.29	SANTANDER INVESTMENT BOLSA SV SA
Total			112,000		