

Bilbao, 27 March 2018

To the National Securities Market Commission

Subject: Periodic information about the share buy-back programme of Iberdrola, S.A.

Dear Sirs,

Reference is made to our notice of significant event (*comunicación de hecho relevante*) of 20 February 2018 (official registry number 261.747), relating to the buy-back programme of own shares approved by the Board of Directors of Iberdrola, S.A. (the "**Company**") in accordance with the authorisation granted by the General Shareholders' Meeting held on 28 March 2014, under item nine of the agenda, and, if approved, the authorisation granted, in substitution of the same, by the shareholders at the General Shareholders' Meeting to be held on 13 or 14 April 2018, on first and second call, respectively (the "**Buy-back Programme**").

Pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse and article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and in accordance with the provisions of articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 19 and 26 March of 2018, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Trading venue	Number of securities	Price (€)
19/03/2018	IBE.MC	Acquisition	XMAD	2,339,926	5.962
20/03/2018	IBE.MC	Acquisition	XMAD	2,504,633	5.921
21/03/2018	IBE.MC	Acquisition	XMAD	4,200,000	5.914
22/03/2018	IBE.MC	Acquisition	XMAD	3,860,074	5.815
23/03/2018	IBE.MC	Acquisition	XMAD	3,850,000	5.756
23/03/2018	IBE.MC	Acquisition	CHIX	200,000	5.759
26/03/2018	IBE.MC	Acquisition	XMAD	500,000	5.767

This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

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ANNEX

Detailed information of all the transactions carried out within the context of the share buy-back programme of Iberdrola, S.A. between 19 and 26 March 2018

Date	Security	Transaction	Trading venue	Number of securities	Price (€)	Broker
19/03/2018	IBE.MC	Acquisition	XMAD	8,100	5.988	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	9,500	5.986	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	12,100	5.984	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	11,000	5.980	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	11,505	5.978	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	6,000	5.982	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	11,000	5.976	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	8,500	5.974	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	23,000	5.972	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	65,000	5.966	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	70,000	5.962	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	145,000	5.964	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	49,000	5.970	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	177,717	5.960	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	28,000	5.968	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	76,292	5.958	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	186,841	5.956	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	100,661	5.954	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	784	5.952	Mirabaud Securities
19/03/2018	IBE.MC	Acquisition	XMAD	6,000	5.944	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	20,000	5.946	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	163,000	5.954	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	243,129	5.954	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	255,826	5.956	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	11,215	5.958	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	141,122	5.960	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	72,959	5.964	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	54,130	5.970	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	105,000	5.972	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	83,213	5.974	GVC-BEKA
19/03/2018	IBE.MC	Acquisition	XMAD	184,332	5.976	GVC-BEKA
20/03/2018	IBE.MC	Acquisition	XMAD	10,671	5.908	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	171,057	5.910	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	204,024	5.912	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	149,183	5.914	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	82,923	5.916	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	107,776	5.918	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	92,090	5.920	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	67,224	5.922	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	101,396	5.924	UBS Limited

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20/03/2018	IBE.MC	Acquisition	XMAD	99,176	5.926	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	102,157	5.928	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	91,737	5.930	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	5,249	5.932	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	1,571	5.934	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	2,936	5.936	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	1,578	5.938	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	4,621	5.942	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	9,565	5.944	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	12,452	5.946	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	8,850	5.948	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	11,216	5.950	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	4,753	5.954	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	3,042	5.956	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	1,709	5.958	UBS Limited
20/03/2018	IBE.MC	Acquisition	XMAD	785,631	5.920	BBVA SA
20/03/2018	IBE.MC	Acquisition	XMAD	40,707	5.922	BBVA SA
20/03/2018	IBE.MC	Acquisition	XMAD	9,369	5.924	BBVA SA
20/03/2018	IBE.MC	Acquisition	XMAD	13,693	5.926	BBVA SA
20/03/2018	IBE.MC	Acquisition	XMAD	129,156	5.928	BBVA SA
20/03/2018	IBE.MC	Acquisition	XMAD	70,298	5.930	BBVA SA
20/03/2018	IBE.MC	Acquisition	XMAD	89,014	5.932	BBVA SA
20/03/2018	IBE.MC	Acquisition	XMAD	6,892	5.936	BBVA SA
20/03/2018	IBE.MC	Acquisition	XMAD	12,917	5.938	BBVA SA
21/03/2018	IBE.MC	Acquisition	XMAD	94,412	5.920	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	156,742	5.930	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	73,632	5.940	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	35,355	5.950	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	6,704	5.912	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	14,801	5.914	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	9,886	5.916	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	59,218	5.918	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	68,432	5.922	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	152,237	5.924	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	63,492	5.926	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	139,933	5.928	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	179,230	5.932	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	81,971	5.934	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	261,010	5.936	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	142,860	5.938	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	58,694	5.942	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	274,324	5.944	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	144,848	5.946	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	83,962	5.948	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	30,892	5.952	SANTANDER SECURITIES SERVICES S.A.U.

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21/03/2018	IBE.MC	Acquisition	XMAD	30,275	5.954	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	37,090	5.956	SANTANDER SECURITIES SERVICES S.A.U.
21/03/2018	IBE.MC	Acquisition	XMAD	438	5.864	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	816	5.866	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	22,607	5.868	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	35,123	5.870	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	63,617	5.874	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	28,285	5.872	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	55,294	5.876	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	56,013	5.878	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	28,932	5.880	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	23,609	5.882	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	32,921	5.884	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	21,893	5.886	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	58,411	5.888	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	96,780	5.890	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	56,291	5.892	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	12,477	5.894	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	10,816	5.896	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	18,783	5.898	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	93,484	5.900	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	72,731	5.902	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	37,725	5.904	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	35,406	5.906	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	45,553	5.908	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	47,387	5.912	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	18,085	5.910	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	18,233	5.914	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	7,001	5.916	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	1,289	5.920	Citigroup Global Markets Ltd
21/03/2018	IBE.MC	Acquisition	XMAD	5,950	5.860	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	35,000	5.862	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	30,000	5.864	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	25,000	5.866	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	17,559	5.868	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	36,491	5.870	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	10,000	5.872	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	9,344	5.874	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	634	5.878	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	29,366	5.880	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	10,656	5.882	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	8,834	5.884	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	35,737	5.886	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	26,256	5.888	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	33,997	5.890	Intermoney Valores S.V., S.A.

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21/03/2018	IBE.MC	Acquisition	XMAD	47,265	5.892	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	167,683	5.894	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	132,711	5.896	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	69,842	5.898	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	163,641	5.900	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	3,270	5.902	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	58,968	5.904	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	17,762	5.906	Intermoney Valores S.V., S.A.
21/03/2018	IBE.MC	Acquisition	XMAD	24,034	5.908	Intermoney Valores S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	2,623	5.880	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	9,763	5.840	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	1,300	5.868	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	5,400	5.838	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	5,170	5.886	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	21,431	5.852	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	4,248	5.896	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	5,100	5.856	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	2,709	5.864	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	4,718	5.884	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	7,358	5.854	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	2,836	5.876	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	1,412	5.872	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	3,321	5.900	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	1,700	5.844	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	5,250	5.862	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	1,397	5.894	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	24,920	5.850	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	19,383	5.842	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	38,150	5.848	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	5,061	5.902	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	2,462	5.892	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	3,328	5.890	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	6,840	5.858	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	1,009	5.882	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	7,200	5.904	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	2,585	5.878	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	6,156	5.898	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	13,839	5.860	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	5,626	5.906	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	21,990	5.846	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	1,336	5.870	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	4,379	5.888	Deutsche Bank AG
22/03/2018	IBE.MC	Acquisition	XMAD	12,529	5.808	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	20,000	5.810	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	30,000	5.812	JB CAPITAL MARKETS S.V., S.A.

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22/03/2018	IBE.MC	Acquisition	XMAD	5,000	5.816	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	25,968	5.818	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	106,503	5.820	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	10,000	5.822	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	10,000	5.824	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	20,000	5.828	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	70,000	5.830	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	70,000	5.832	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	40,000	5.834	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	50,000	5.836	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	20,000	5.838	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	110,000	5.840	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	180,000	5.842	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	102,712	5.844	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	185,299	5.846	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	80,406	5.848	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	228,735	5.850	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	62,848	5.852	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	5,000	5.854	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	10,000	5.856	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	15,000	5.858	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	30,000	5.860	JB CAPITAL MARKETS S.V., S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	5,000	5.816	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	15,000	5.814	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	58,300	5.812	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	39,629	5.810	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	20,000	5.808	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	41,000	5.806	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	61,700	5.804	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	105,000	5.802	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	62,000	5.800	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	25,000	5.798	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	17,349	5.796	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	72,000	5.792	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	72,000	5.790	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	79,371	5.788	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	73,651	5.794	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	9,000	5.786	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	7,000	5.784	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	2,000	5.782	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	9,000	5.780	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	4,000	5.778	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	32,000	5.776	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	30,000	5.774	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	47,000	5.772	Auriga Global Investors, Sociedad de Valores, S.A.

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22/03/2018	IBE.MC	Acquisition	XMAD	43,000	5.770	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	28,000	5.768	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	20,000	5.766	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	27,779	5.764	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	4,295	5.762	Auriga Global Investors, Sociedad de Valores, S.A.
22/03/2018	IBE.MC	Acquisition	XMAD	29,565	5.768	Banco Sabadell
22/03/2018	IBE.MC	Acquisition	XMAD	370,435	5.770	Banco Sabadell
22/03/2018	IBE.MC	Acquisition	XMAD	100,000	5.774	Banco Sabadell
22/03/2018	IBE.MC	Acquisition	XMAD	64,304	5.776	Banco Sabadell
22/03/2018	IBE.MC	Acquisition	XMAD	2,015	5.780	Banco Sabadell
22/03/2018	IBE.MC	Acquisition	XMAD	75,795	5.782	Banco Sabadell
22/03/2018	IBE.MC	Acquisition	XMAD	257,886	5.784	Banco Sabadell
22/03/2018	IBE.MC	Acquisition	XMAD	160,177	5.794	Banco Sabadell
22/03/2018	IBE.MC	Acquisition	XMAD	25,000	5.796	Banco Sabadell
22/03/2018	IBE.MC	Acquisition	XMAD	4,193	5.800	Banco Sabadell
22/03/2018	IBE.MC	Acquisition	XMAD	10,630	5.802	Banco Sabadell
23/03/2018	IBE.MC	Acquisition	XMAD	1,000	5.712	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	4,000	5.714	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	6,000	5.716	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	15,500	5.718	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	10,500	5.720	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	40,000	5.722	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	59,000	5.724	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	82,500	5.726	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	40,000	5.728	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	26,000	5.730	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	17,000	5.732	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	32,000	5.734	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	31,000	5.736	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	58,945	5.738	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	35,555	5.740	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	16,000	5.742	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	18,500	5.744	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	28,000	5.746	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	34,000	5.748	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	26,500	5.750	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	17,000	5.752	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	13,500	5.754	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	66,524	5.756	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	108,442	5.758	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	708,534	5.760	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	2,000	5.762	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	XMAD	2,000	5.764	GVC-BEKA
23/03/2018	IBE.MC	Acquisition	CHIX	200,000	5.759	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	66,337	5.756	Merrill Lynch International

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23/03/2018	IBE.MC	Acquisition	XMAD	132,768	5.758	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	18,808	5.754	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	62,952	5.752	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	89,409	5.750	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	45,396	5.746	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	177,596	5.748	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	16,443	5.742	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	19,452	5.738	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	23,268	5.740	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	40,031	5.744	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	45,068	5.736	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	47,364	5.734	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	39,556	5.732	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	35,333	5.730	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	15,775	5.728	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	21,072	5.726	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	22,501	5.724	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	32,029	5.722	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	14,224	5.716	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	31,875	5.718	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	2,743	5.720	Merrill Lynch International
23/03/2018	IBE.MC	Acquisition	XMAD	4,810	5.744	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	10,050	5.746	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	21,280	5.748	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	42,256	5.750	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	60,129	5.752	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	41,062	5.754	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	42,714	5.756	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	26,609	5.758	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	91,032	5.760	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	34,850	5.762	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	5,964	5.764	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	35,797	5.766	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	96,206	5.768	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	63,658	5.770	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	44,007	5.772	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	102,594	5.774	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	94,158	5.776	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	119,200	5.778	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	111,315	5.780	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	88,544	5.782	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	25,379	5.784	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	91,122	5.786	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	40,018	5.788	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	13,367	5.790	UBS Limited

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23/03/2018	IBE.MC	Acquisition	XMAD	12,041	5.792	UBS Limited
23/03/2018	IBE.MC	Acquisition	XMAD	31,838	5.794	UBS Limited
26/03/2018	IBE.MC	Acquisition	XMAD	8,000	5.750	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	16,821	5.752	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	6,878	5.754	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	51,174	5.756	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	14,266	5.758	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	135,405	5.760	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	17,000	5.762	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	19,784	5.764	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	24,199	5.766	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	30,119	5.768	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	83,227	5.770	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	590	5.782	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	13,264	5.784	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	19,415	5.786	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	30,267	5.788	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	28,771	5.790	Link Securities, SV, SA
26/03/2018	IBE.MC	Acquisition	XMAD	820	5.792	Link Securities, SV, SA

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