

Barcelona, 2 November 2015

As per section 82 of the Securities Market Act (*Ley 24/1988, de 28 de julio, del Mercado de Valores*) and other applicable provisions, we hereby announce the following:

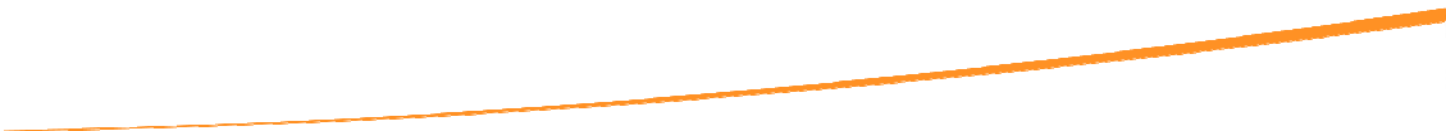
### **SIGNIFICANT EVENT**

Almirall, S.A. ("**Almirall**"), pursuant to the covenants assumed under the indenture governing its 4.625 % senior notes due 2021 issued on 27 March 2014 (the "**Offer**" and the "**Notes**", respectively), has decided to make an asset sale offer to purchase all the Notes using the net cash proceeds of certain asset sales, up to an aggregate principal amount of €325,000,000 of the Notes, at a price in cash equal to 100% of the principal amount thereof, plus additional amounts, if any, and accrued and unpaid interest.

The Offer is being made pursuant to Section 3.10 and Section 4.10 of the indenture governing the Notes. The Offer will commence today, 2 November 2015, and will end at 4:00 p.m. (London time) on 1 December 2015, unless extended or terminated. Almirall expects to make payment on validly tendered Notes on 4 December 2015.

Yours sincerely,

Pablo Divasson del Fraile  
Investors Relations Department  
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