

FECHA DE PAGO / Payment date 20.04.2006

Periodo de Interés / Interest accrual period
desde / From 20.01.2006 (incluido) / (included)
hasta / To 20.04.2006 (excluido) / (excluded)
plazo / Term 90 días / days

| Bonos Serie A2(G) | Bonos Serie A2 | Bonos Serie B |
|--------------------------|-----------------------|----------------------|
| <i>Class A2(G) Bonds</i> | <i>Class A2 Bonds</i> | <i>Class B Bonds</i> |
| ES0339771026 | ES0339771034 | ES0339771042 |

Tipo de interes aplicable / Interest rate

| | | |
|--------|--------|--------|
| 2,565% | 2,985% | 4,305% |
|--------|--------|--------|

Número de Bonos / N.Bonds

Nominal / Face value

(Euros)

| Bono | Serie | Bono | Serie | Bono | Serie |
|-------------|----------------|-------------|---------------|-------------|---------------|
| <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> |
| | 1.944 | | 486 | | 270 |
| 100.000,00 | 194.400.000,00 | 100.000,00 | 48.600.000,00 | 61.217,06 | 16.528.606,20 |

Liquidación de Intereses

Interest Payment

(Euros)

Base / Day count fraction

Act / 360

Intereses Brutos / Gross Interest

Retención / Withholding tax

Neto / Net Interest

15%

| | | | | | |
|--------|--------------|--------|------------|--------|------------|
| 641,25 | 1.246.590,00 | 746,25 | 362.677,50 | 658,85 | 177.889,50 |
| 96,19 | 186.993,36 | 111,94 | 54.402,84 | 98,83 | 26.684,10 |
| 545,06 | 1.059.596,64 | 634,31 | 308.274,66 | 560,02 | 151.205,40 |

Amortización de Principal

Principal Redemption

(Euros)

Amortización / Redemption

| | | | | | |
|------|------|------|------|----------|--------------|
| 0,00 | 0,00 | 0,00 | 0,00 | 5.641,09 | 1.523.094,30 |
|------|------|------|------|----------|--------------|