



ArcelorMittal

# press release

## **ArcelorMittal USA intends to enter into new, five-year senior secured asset-based revolving credit facility**

**Luxembourg, 4 April 2016**

ArcelorMittal announces that its subsidiary ArcelorMittal USA intends to enter into a new, five-year senior secured asset-based revolving credit facility of up to \$1bn, which is expected to close in the second quarter of 2016. This facility will be secured by inventory and certain other working capital and related assets of ArcelorMittal USA and certain of its subsidiaries in the United States. The facility will be used for general corporate purposes of ArcelorMittal USA and its subsidiaries. The facility is not being guaranteed by ArcelorMittal. In line with its financial policy, ArcelorMittal does not intend to pursue additional secured financing beyond this single asset-based facility.

Total secured debt at end December 31, 2015 was US\$625m, 3.2% of total gross debt, and consisted primarily of capital leases.

### **About ArcelorMittal**

*ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 19 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.*

*Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.*

*For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.*

*We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.*

*In 2015, ArcelorMittal had revenues of \$63.6 billion and crude steel production of 92.5 million tonnes, while own iron ore production reached 62.8 million tonnes.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

*For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>*

**Contact information ArcelorMittal investor relations**

Europe	+35247923198
Americas	+13128993985
Retail	+35247923198
SRI	+442075431123
Bonds/credit	+33171921026

**ArcelorMittal corporate communications**

Sophie Evans	+442032142882
Paul Weigh	+442032142419
E-mail:	<a href="mailto:press@arcelormittal.com">press@arcelormittal.com</a>
France Image 7 Sylvie Dumaine / Anne-Charlotte Creach	+33153707470