

MAY 2018 - GROUP TRAFFIC AND CAPACITY STATISTICS

Group traffic in May, measured in Revenue Passenger Kilometres, increased by 10.0 per cent versus May 2017; Group capacity measured in Available Seat Kilometres rose by 7.1 per cent.

6 June 2018

STRATEGIC DEVELOPMENTS

On 4 May, British Airways launched the only non-stop flight between Tennessee and Europe with a new route between Nashville and Heathrow which operates five days a week. Nashville becomes the 26th city in the US to which the airline flies. On 1 May, it also launched its first ever Canadian flights from Gatwick with a new three per week service to Toronto.

On 17 May, Vueling received NDC (New Distribution Capability) level 3 certification. NDC is an IATA standard which enables the travel industry to transform the way airlines sell their products and ancillaries to travel agencies and companies. Last year, British Airways, Iberia and Iberia Express achieved the same certification.

On 18 May, Aer Lingus commenced a new service to Seattle which operates four times per week. This is the airline's 15th North American route and is Ireland's first direct flight to Seattle.

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This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014. Enrique Dupuy, Chief Financial Officer

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2016; these documents are available on www.iagshares.com.



Group Performance¹ Month of May Year to Date

	2018	2017	Change	2018	2017	Change
Passengers Carried ('000s)	9,970	9,109	9.5%	42,107	39,054	7.8%
Domestic ²	2,366	2,133	10.9%	10,105	9,117	10.8%
Europe	5,424	4,981	8.9%	22,123	20,516	7.8%
North America	1,122	986	13.8%	4,448	4,210	5.6%
Latin America & Caribbean	423	374	13.1%	2,076	1,942	6.9%
Africa, Middle East & S,Asia	452	451	0.2%	2,443	2,342	4.3%
Asia Pacific	183	184	-0.5%	912	927	-1.6%
Revenue Passenger Km (m)	23,426	21,290	10.0%	102,406	96,279	6.4%
Domestic	1,662	1,455	14.2%	7,157	6,344	12.8%
Europe	6,434	5,896	9.1%	25,109	23,303	7.8%
North America	7,450	6,509	14.5%	29,672	27,865	6.5%
Latin America & Caribbean	3,648	3,207	13.8%	17,762	16,465	7.9%
Africa, Middle East & S,Asia	2,404	2,377	1.1%	13,526	12,982	4.2%
Asia Pacific	1,828	1,846	-1.0%	9,179	9,320	-1.5%
Available Seat Km (m)	28,338	26,450	7.1%	125,991	120,083	4.9%
Domestic	1,956	1,793	9.1%	8,665	7,938	9.2%
Europe	7,718	7,386	4.5%	31,104	29,503	5.4%
North America	8,995	7,876	14.2%	37,643	35,354	6.5%
Latin America & Caribbean	4,315	4,006	7.7%	20,785	19,844	4.7%
Africa, Middle East & S,Asia	3,064	3,135	-2.3%	16,703	16,321	2.3%
Asia Pacific	2,290	2,254	1.6%	11,092	11,123	-0.3%
Passenger Load Factor (%)	82.7	80.5	+2.2 pts	81.3	80.2	+1.1 pts
Domestic	85.0	81.1	+3.9 pts	82.6	79.9	+2.7 pts
Europe	83.4	79.8	+3.6 pts	80.7	79.0	+1.7 pts
North America	82.8	82.6	+0.2 pts	78.8	78.8	+0.0 pts
Latin America & Caribbean	84.5	80.1	+4.4 pts	85.5	83.0	+2.5 pts
Africa, Middle East & S,Asia	78.5	75.8	+2.7 pts	81.0	79.5	+1.5 pts
Asia Pacific	79.8	81.9	-2.1 pts	82.8	83.8	-1.0 pts
Cargo Tonne Km (m)						
Cargo CTK	475	474	0.3%	2,312	2,307	0.2%

Performance by Airline	Month of May				Year to Date			
	2018	2017	Change	2018	2017	Change		
Aer Lingus 🖊								
Revenue Passenger Km (m)	2,263	1,985	14.0%	7,908	7,294	8.4%		
Available Seat Km (m)	2,834	2,495	13.6%	10,354	9,525	8.7%		
Passenger load factor (%)	79.9	79.6	+0.3 pts	76.4	76.6	-0.2 pts		
Cargo Tonne Km (m)	13	14	-7.1%	65	64	1.6%		
BRITISH AIRWAYS 3								
Revenue Passenger Km (m)	13,112	12,324	6.4%	59,720	58,356	2.3%		
Available Seat Km (m)	16,062	15,352	4.6%	74,554	73,321	1.7%		
Passenger load factor (%)	81.6	80.3	+1.3 pts	80.1	79.6	+0.5 pts		
Cargo Tonne Km (m)	373	374	-0.3%	1,800	1,820	-1.1%		
IBERIA ح								
Revenue Passenger Km (m)	5,105	4,356	17.2%	23,082	20,521	12.5%		
Available Seat Km (m)	6,010	5,387	11.6%	27,070	24,899	8.7%		
Passenger load factor (%)	84.9	80.9	+4.0 pts	85.3	82.4	+2.9 pts		
Cargo Tonne Km (m)	89	86	3.5%	448	423	5.9%		
vueling								
Revenue Passenger Km (m)	2,902	2,625	10.6%	11,451	10,108	13.3%		
Available Seat Km (m)	3,378	3,216	5.0%	13,701	12,338	11.0%		
Passenger load factor (%)	85.9	81.6	+4.3 pts	83.6	81.9	+1.7 pts		
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a		

 $^{^1}$ Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express and LEVEL) and Vueling. Vueling traffic is accounted as non-premium traffic

² Domestic includes routes within UK, Spain, Ireland and Italy

³ British Airways figures exclude Openskies in 2018, but include Openskies in 2017