

FEBRUARY 2013 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In February 2013, Group traffic measured in Revenue Passenger Kilometres decreased by 2.4 per cent versus February 2012; Group capacity measured in Available Seat Kilometres was down 4.4 per cent.
- Group premium traffic for the month of February grew by 0.2 per cent compared to the previous year, with a 2.9 per cent decrease in non-premium traffic.
- In February, Iberia cabin crew and ground employees' unions went on strike for five consecutive days: Iberia operated approximately 64 per cent of its flights. At a Group level, capacity was impacted by approximately 0.8 per cent.
- For current outlook and strategic developments please see Quarter Four results presentation.

March 5th, 2013

STRATEGIC DEVELOPMENTS

Following authorisation from the Spanish National Securities Market Commission, IAG launched a tender offer for Vueling shares. The offer covers the 54.15 per cent of Vueling shares not owned by Iberia and the offer period runs from March 1st to April 8th.

On February 12th Iberia started the formal process of collective redundancy which will affect 3,807 jobs. A 30 day consultation process is currently taking place between the airline and its trade unions. This is part of Iberia's transformation plan to introduce permanent structural changes across the airline to stem its losses enabling it to grow profitably in the future.

Iberia has taken delivery of two out of eight new Airbus A330-300 aircraft as part of the airline's fleet renewal programme. These aircraft come equipped with new business and economy class cabin interiors. Iberia is introducing these new aircraft during 2013 and the first quarter of 2014.

British Airways has launched a new "hand baggage only" fare for short-haul customers at Gatwick. The new type of fare from Gatwick will be available initially to five destinations – Amsterdam, Dubrovnik, Jersey, Tunis and Turin, starting from £39 one-way. British Airways plans to extend the initiative to the rest of the Gatwick short-haul network over time.

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements. Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and the Company's plans and objectives for future operations, including, without limitation, discussions of the Company's Business Plan, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the Company's forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks to the Company and its risk management process is given in the Annual Report and Accounts 2011; this document is available on www.iagshares.com.

Group Performance

	Month of February			Year to Date		
	2013	2012	Change	2013	2012	Change
Passengers Carried ('000s)	3,611	3,560	1.4%	7,401	7,160	3.4%
Domestic (UK & Spain)	746	761	-2.0%	1,500	1,437	4.4%
Europe	1,571	1,476	6.4%	3,106	2,913	6.6%
North America	490	497	-1.4%	1,071	1,069	0.2%
Latin America & Caribbean	329	373	-11.8%	713	784	-9.1%
Africa, Middle East & S.Asia	362	344	5.2%	770	727	5.9%
Asia Pacific	113	109	3.7%	241	230	4.8%
Revenue Passenger Km (millions)	11,706	11,995	-2.4%	24,888	25,088	-0.8%
Domestic (UK & Spain)	443	490	-9.6%	898	916	-2.0%
Europe	1,795	1,725	4.1%	3,580	3,417	4.8%
North America	3,338	3,387	-1.4%	7,282	7,286	-0.1%
Latin America & Caribbean	2,753	3,127	-12.0%	5,959	6,567	-9.3%
Africa, Middle East & S.Asia	2,241	2,152	4.1%	4,736	4,544	4.2%
Asia Pacific	1,136	1,114	2.0%	2,433	2,358	3.2%
Available Seat Km (millions)	15,571	16,289	-4.4%	32,693	33,592	-2.7%
Domestic (UK & Spain)	691	666	3.8%	1,408	1,298	8.5%
Europe	2,529	2,599	-2.7%	5,210	5,278	-1.3%
North America	4,538	4,863	-6.7%	9,659	10,047	-3.9%
Latin America & Caribbean	3,364	3,724	-9.7%	7,140	7,731	-7.6%
Africa, Middle East & S.Asia	2,966	2,923	1.5%	6,160	6,130	0.5%
Asia Pacific	1,483	1,514	-2.0%	3,116	3,108	0.3%
Passenger Load Factor (%)	75.2	73.6	+1.6 pts	76.1	74.7	+1.4 pts
Domestic (UK & Spain)	64.1	73.6	-9.5 pts	63.8	70.6	-6.8 pts
Europe	71.0	66.4	+4.6 pts	68.7	64.7	+4.0 pts
North America	73.6	69.6	+4.0 pts	75.4	72.5	+2.9 pts
Latin America & Caribbean	81.8	84.0	-2.2 pts	83.5	84.9	-1.4 pts
Africa, Middle East & S.Asia	75.6	73.6	+2.0 pts	76.9	74.1	+2.8 pts
Asia Pacific	76.6	73.6	+3.0 pts	78.1	75.9	+2.2 pts
Cargo and Total Capacity (millions)						
Cargo Tonne Km	434	473	-8.2%	865	940	-8.0%
Total Revenue Tonne Km	1,554	1,613	-3.7%	3,262	3,339	-2.3%
Available Tonne Km	2,224	2,322	-4.2%	4,677	4,792	-2.4%
Overall Load Factor	69.9	69.5	+0.4 pts	69.7	69.7	+0.0 pts

Performance by Airline


	Month of February			Year to Date		
	2013	2012	Change	2013	2012	Change
Revenue Passenger Km (millions)	2,823	3,557	-20.6%	6,203	7,327	-15.3%
Available Seat Km (millions)	3,757	4,496	-16.4%	8,081	9,160	-11.8%
Cargo Tonne Km (millions)	75	97	-22.7%	158	197	-19.8%



Revenue Passenger Km (millions)	8,883	8,438	5.3%	18,686	17,761	5.2%
Available Seat Km (millions)	11,814	11,793	0.2%	24,612	24,432	0.7%
Cargo Tonne Km (millions)	359	376	-4.5%	707	743	-4.8%