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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between December 5 and December 9, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
05/12/2016	AXIA:MCE	ES0105026001	Purchase	18,278	13.1819
06/12/2016	AXIA:MCE	ES0105026001	Purchase	22,584	13.1564
07/12/2016	AXIA:MCE	ES0105026001	Purchase	16,081	13.1912
08/12/2016	AXIA:MCE	ES0105026001	Purchase	20,271	13.2411
09/12/2016	AXIA:MCE	ES0105026001	Purchase	25,000	13.1970

It is annexed the details of the transactions during the period.

Madrid, December 12, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between December 5 and December 9, 2016:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
05/12/2016	AXIA:MCE	Purchase	500	13.13	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	500	13.13	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	475	13.13	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	25	13.13	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	500	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	37	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	37	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	163	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	226	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	74	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	100	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	37	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	426	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	400	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	144	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	100	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	47	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	54	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	3,655	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	225	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	137	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	99	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	39	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	39	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	562	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	230	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	56	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	113	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	34	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	144	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	322	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	79	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	234	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	150	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	400	13.17	JB Capital Markets

05/12/2016	AXIA:MCE	Purchase	137	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	40	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	1,535	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	203	13.17	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	259	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	136	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	105	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	75	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	149	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	159	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	117	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	500	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	163	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	42	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	59	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	61	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	42	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	56	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	53	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	24	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	100	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	49	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	533	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	18	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	300	13.20	JB Capital Markets
05/12/2016	AXIA:MCE	Purchase	3,000	13.25	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	500	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	185	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	157	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	155	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	3	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	176	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	300	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	324	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	173	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	324	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	21	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	173	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	200	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	323	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	71	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	467	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	42	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	174	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	446	13.08	JB Capital Markets

06/12/2016	AXIA:MCE	Purchase	197	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	173	13.08	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	106	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	347	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	154	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	321	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	56	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	92	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	79	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	41	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	567	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	397	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	738	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	102	13.13	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	110	13.15	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	175	13.15	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	113	13.15	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	170	13.15	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	157	13.15	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	2,275	13.15	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	222	13.15	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	116	13.15	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	258	13.15	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	2,404	13.15	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	234	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	43	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	277	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	8	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	219	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	50	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	91	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	67	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	119	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	1,741	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	56	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	95	13.20	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	2,381	13.21	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	212	13.21	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	407	13.21	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	48	13.23	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	89	13.23	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	170	13.23	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	127	13.23	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	66	13.23	JB Capital Markets
06/12/2016	AXIA:MCE	Purchase	180	13.23	JB Capital Markets

07/12/2016	AXIA:MCE	Purchase	193	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	193	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	267	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	33	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	100	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	208	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	250	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	224	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	123	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	100	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	109	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	2	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	68	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	154	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	4	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	63	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	500	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	165	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	150	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	150	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	200	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	400	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	107	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	200	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	100	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	242	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	225	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	61	13.20	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	220	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	209	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	71	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	71	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	300	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	166	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	201	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	153	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	28	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	112	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	204	13.23	JB Capital Markets
07/12/2016	AXIA:MCE	Purchase	265	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	271	13.16	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	94	13.20	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	207	13.20	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	154	13.20	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	127	13.20	JB Capital Markets

08/12/2016	AXIA:MCE	Purchase	1,145	13.21	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	773	13.21	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	137	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	68	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	440	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	220	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	220	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	188	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	329	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	214	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	253	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	25	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	139	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	100	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	167	13.23	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	655	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	1,133	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	33	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	1,036	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	786	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	1,357	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	716	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	400	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	486	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	300	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	13	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	310	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	982	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	152	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	11	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	397	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	1,500	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	555	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	418	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	156	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	1,580	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	506	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	1,284	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	69	13.25	JB Capital Markets
08/12/2016	AXIA:MCE	Purchase	165	13.25	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	175	13.19	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	315	13.19	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	128	13.19	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	6	13.19	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	34	13.19	JB Capital Markets

09/12/2016	AXIA:MCE	Purchase	131	13.19	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	814	13.19	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	226	13.19	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	387	13.19	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	243	13.19	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	41	13.19	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	670	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	461	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	213	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	117	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	8,539	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	542	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	777	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	942	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	60	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	150	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	29	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	293	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	131	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	280	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	296	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	252	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	1,412	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	129	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	236	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	76	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	895	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	177	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	692	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	131	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	95	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	221	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	684	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	74	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	370	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	235	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	593	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	321	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	254	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	90	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	1,314	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	551	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	184	13.20	JB Capital Markets
09/12/2016	AXIA:MCE	Purchase	14	13.20	JB Capital Markets