

JULY 2011 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In July 2011, Group traffic measured in Revenue Passenger Kilometres rose by 3.5 per cent versus July 2010, capacity measured in Available Seat Kilometres was up 2.9 per cent.
- Group premium traffic for the month of July grew by 14.2 per cent compared to the previous year, with 2.0 per cent growth in non-premium traffic.

August 3rd, 2011

For current outlook and strategic developments please see Quarter 2 results presentation.

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements.

Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and the Company's plans and objectives for future operations, including, without limitation, discussions of the Company's Business Plan, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the Company's forward-looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on some of the most important risks in this regard is given in the shareholder documentation in respect of the merger issued on October 26, 2010 and in the Securities Note and Summary issued on January 10, 2011; these documents are available on www.iagshares.com.

<u>Group Performance</u>	Month of July			Year to Date		
	2011	2010	Change	2011	2010	Change
Passengers Carried ('000s)	4,998	5,138	-2.7%	29,807	28,507	4.6%
Domestic (UK & Spain)	950	1,210	-21.5%	6,433	7,102	-9.4%
Europe	2,286	2,253	1.5%	12,798	11,822	8.3%
North America	797	745	7.0%	4,553	3,990	14.1%
Latin America & Caribbean	444	402	10.4%	2,760	2,432	13.5%
Africa, Middle East & S.Asia	375	397	-5.5%	2,393	2,390	0.1%
Asia Pacific	146	131	11.5%	870	771	12.8%
Revenue Passenger Km (millions)	16,108	15,557	3.5%	96,509	88,198	9.4%
Domestic (UK & Spain)	597	755	-20.9%	3,960	4,388	-9.8%
Europe	2,852	2,873	-0.7%	15,790	14,917	5.9%
North America	5,350	4,971	7.6%	30,579	26,711	14.5%
Latin America & Caribbean	3,621	3,293	10.0%	22,642	19,997	13.2%
Africa, Middle East & S.Asia	2,209	2,307	-4.2%	14,614	14,212	2.8%
Asia Pacific	1,479	1,358	8.9%	8,924	7,973	11.9%
Available Seat Km (millions)	18,801	18,275	2.9%	123,344	112,975	9.2%
Domestic (UK & Spain)	742	952	-22.1%	5,467	6,141	-11.0%
Europe	3,395	3,465	-2.0%	21,698	20,622	5.2%
North America	6,074	5,656	7.4%	38,100	33,392	14.1%
Latin America & Caribbean	4,168	3,718	12.1%	27,227	23,507	15.8%
Africa, Middle East & S.Asia	2,704	2,923	-7.5%	19,602	19,458	0.7%
Asia Pacific	1,718	1,561	10.1%	11,250	9,855	14.2%
Passenger Load Factor (%)	85.7	85.1	+0.6 pts	78.2	78.1	+0.1 pts
Domestic (UK & Spain)	80.5	79.3	+1.2 pts	72.4	71.5	+0.9 pts
Europe	84.0	82.9	+1.1 pts	72.8	72.3	+0.5 pts
North America	88.1	87.9	+0.2 pts	80.3	80.0	+0.3 pts
Latin America & Caribbean	86.9	88.6	-1.7 pts	83.2	85.1	-1.9 pts
Africa, Middle East & S.Asia	81.7	78.9	+2.8 pts	74.6	73.0	+1.6 pts
Asia Pacific	86.1	87.0	-0.9 pts	79.3	80.9	-1.6 pts
Cargo and Total Capacity (millions)						
Cargo Tonne Km	517	497	4.0%	3,583	3,351	6.9%
Total Revenue Tonne Km	2,049	1,974	3.8%	12,753	11,729	8.7%
Available Tonne Km	2,650	2,552	3.8%	17,397	15,890	9.5%
Overall Load Factor	77.3	77.4	-0.1 pts	73.3	73.8	-0.5 pts

<u>Performance by Airline</u>	Month of July			Year to Date		
	2011	2010	Change	2011	2010	Change



Revenue Passenger Km (millions)	4,887	4,996	-2.2%	29,829	29,250	2.0%
Available Seat Km (millions)	5,597	5,703	-1.9%	36,623	35,388	3.5%
Cargo Tonne Km (millions)	110	102	7.8%	781	721	8.3%



Revenue Passenger Km (millions)	11,221	10,561	6.2%	66,680	58,948	13.1%
Available Seat Km (millions)	13,204	12,572	5.0%	86,721	77,587	11.8%
Cargo Tonne Km (millions)	407	395	3.0%	2,802	2,630	6.5%