



National Securities Market Commission

Madrid, 28 June 2018

In compliance with Article 228 of Royal Legislative Decree 4/2015, of 23 October, of the Consolidated Text of the Securities Market Act, Acerinox, S.A. hereby informs you of the following,

SIGNIFICANT EVENT

Yesterday, the Company's Board of Directors has accepted the resignation as Director tendered by Laura Abasolo García de Baquedano. The resignation is due to, as she explained to the Company, the incompatibility with her other professional commitments.

The Board of Directors is very grateful for her extraordinary contribution during her time at Acerinox since joining in 2016, both the Board and the Audit Committee, of which she was Chairwoman.

Mrs Abasolo García de Baquedano was appointed as Independent Director of Acerinox, S.A. at the General Shareholder's Meeting held on 9 June 2016.

Yours sincerely,

Mr. Luis Gimeno Valledor

Secretary of the Board of Directors of Acerinox, S.A.