



F.S.C

UGC Private Banking Services - F.S.C Public Warnings

This notice is issued by the Financial Supervision Commission ("the Commission") in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

UGC Private Banking Services

www.ugroupcom.com

The Financial Supervision Commission has become aware of the above website which purports to represent the entity, UGC Private Banking Services.

This entity claims, within the website, to have an address at Ulster House, 43-45 Victoria Street, Isle of Man, Douglas, IM12 UB. Following research undertaken by the Commission we can state that this address does not relate to this entity.

The above entity is not a company incorporated within the jurisdiction of the Isle of Man. It is not registered as a foreign company having established a place of business on the Isle of Man. It is not registered as a business name on the Isle of Man.

The above entity is not licensed by the Financial Supervision Commission to undertake banking business or any other regulated activity.

A list of all institutions licensed by the Commission is available on our website at www.fsc.gov.im.

The Commission has established no association between these entities and any genuine Isle of Man companies.

The Commission has established no genuine links between this entity and the Isle of Man.

Certain documentation received in connection to this entity refers to "Ulster Bank". There was a genuine holder of an Isle of Man Banking licence called Ulster Bank (Isle of Man) Limited. This entity was licensed by the Commission from 31 March 1999 to 9 December 2005. Between 31 March 1999 and 7 July 2005 this entity's registered office was at 45 Victoria Street, Douglas, Isle of Man. Ulster Bank (Isle of Man) Limited was a genuine entity that was licensed by the Commission but is in no way connected or associated with the above entity, website or aforementioned documentation.

We would like to point out that this Public Notice has similarities to another Public Notice dated 28 June 2007 regarding UPCB Prive Banco. To access this Public Notice please click on this link: <http://www.fsc.gov.im/ViewNews.gov?menuid=10222&page=lib/news/fsc/upcbprivebanco.xml>

Under the circumstances, the Commission would strongly urge persons considering dealing with this entity to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Any persons who are already involved in any dealings with the above entity and have concerns

should contact the Enforcement Division on +44 1624 689314 or by e-mail to fsc@gov.im.

Any persons who have paid funds to either of the above entities should contact their local Police Fraud Unit without delay.

FSC Reference: CD/08/2007

3rd August 2007

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