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TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

The Board of Directors of Axiare Patrimonio has authorized and empowered its CEO to select and appoint investment bankers and legal advisors for the analysis of the potential repercussions of the recent entry of Inmobiliaria Colonial S.A. with a 15.09% stake in Axiare Patrimonio shareholding structure.

Madrid, October 24, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio