



GRUPO CATALANA OCCIDENTE, S.A., in compliance with article 228 of the Spanish Securities Market Act passed by the Royal Decree 4/2015, October 23th, informs the Spanish Securities & Exchange Commission (“Comisión Nacional del Mercado de Valores”), of the following:

RELEVANT FACT

The rating agency A.M. Best has improved the **ratings to “a+”** (ICR) to the main operating entities of the Group in the credit insurance business through Atradius, maintaining the stable outlook.

Likewise, A.M. Best has confirmed the **“a+” stable** rating to the main operating entities of the Group in traditional business: Seguros Catalana Occidente, S.A. de Seguros y Reaseguros, Bilbao, Compañía Anónima de Seguros y Reaseguros and Plus Ultra Seguros Generales y Vida, S.A. de Seguros y Reaseguros.

On 22 October, 2018.

Francisco José Arregui Laborda
General manager – Secretary of the Board of Directors