

**COMISIÓN NACIONAL DEL
MERCADO DE VALORES**

Área de Mercados
Édison, 4
28006 MADRID

Madrid, 29th January 2020

Dear Sirs:

We are writing to you to provide you with the following information, pursuant to sections 227 and 228 of the consolidated text of the Spanish Securities Market Act (*Ley del Mercado de Valores*), together with other relevant information relating to Red Eléctrica Corporación, S.A, according to the requirement received from the CNMV:

Mr. Jordi Sevilla has informed to Red Electrica Corporación Board of Directors that the reasons for his irrevocable resignation its due to personal reasons related to his own vision and opinion about the regulatory framework, that could materialised in *“supervening external restrictions and discrepancies within the regulatory sphere that could affect the correct operating of the Company, its plans for the future and my management as Chair”*.

Yours Faithfully,

Signed

Rafael García de Diego Barber
General Secretary and Secretary of the Board