

Short Selling Report

Identification of the reporting person	Eminence Capital, LLC , hereby discloses the aggregate net short position of the funds under its management, as well as the disclosable short position held by Eminence Fund Master, Ltd.	
Reporting Date	16 November 2009	
Name of share	Banco Sabadell	
Num. of securities	Eminence Capital, LLC	6,036,426
	Eminence Fund Master, Ltd.	3,055,549
% of share capital	Eminence Capital, LLC	0.50%
	Eminence Fund Master, Ltd.	0.25%