



## **COMMUNICATION OF RELEVANT INFORMATION**

Promotora de Informaciones, S.A. (PRISA) announces the following relevant information, under the provisions of article 228 of Royal Legislative Decree 4/2015 of October 23, approving the consolidated text of the Spanish Market Act ("*Ley del Mercado de Valores*").

PRISA announces that a Dutch auction process aimed at its creditors was completed on February 1, the Company having agreed to buy back a total of € 65,944,698.40 of debt, at an average discount of € 0.1602 per euro (i.e., at an average price of 83.98%) and a total discount of € 10,564,037.9.

The funds used for this auction arise from the sales of shares of DTS, Distribuidora de Televisión Digital, S.A., completed on April 30, 2015.

This buy-back is added to the announced since last year 2015, so PRISA has amortized debt for a total of € 1,676,674,645 since the signing of Prisa's refinancing agreement in December 2013.

Madrid, February 4, 2016.