

ANNEX II

CREDIT INSTITUTIONS

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2022

REPORTING DATE

31/12/2022

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA

Tax Identification Number

A-08663619

II. SUPPLEMENT INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(complete only in the situations indicated in Section B) of the instructions)

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (1/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2022	31/12/2021
ASSETS			
1. Cash, cash balances at central banks and other demand deposits	0040	16,840,000	96,845,000
2. Total financial assets	0041	442,347,000	433,467,000
a) Financial assets held for trading	0045	13,765,000	17,971,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0046	20,000	45,000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	0050	106,000	121,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0051	-	-
c) Financial assets designated at fair value through profit or loss	0055	-	-
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0056	-	-
d) Financial assets at fair value with changes in other comprehensive income	0060	11,445,000	14,665,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0061	3,345,000	4,819,000
e) Financial assets at amortised cost	0065	417,067,000	398,774,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0066	9,528,000	8,097,000
f) Derivatives – Hedge accountings	0070	606,000	1,018,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075	(642,000)	918,000
3. Investments in subsidiaries, joint ventures and associates		9,552,000	9,668,000
a) Group entities	0090	9,534,000	9,594,000
b) Jointly-controlled entities	0091	-	-
c) Associates	0092	18,000	74,000
4. Tangible assets	0100	5,587,000	5,955,000
a) Property, plant and equipment	0101	5,488,000	5,914,000
i) For own use	0102	5,488,000	5,914,000
ii) Leased out under an operating lease	0103	-	-
iii) Assigned to welfare projects (saving banks and credit cooperatives)	0104	-	-
b) Investment property	0105	99,000	41,000
<i>Of which: assigned under operating leases</i>	0106	99,000	41,000
<i>Token entry: acquired under finance lease</i>	0107	1,457,000	1,697,000
5. Intangible assets	0110	810,000	797,000
a) Goodwill	0111	-	118,000
b) Other intangible assets	0112	810,000	679,000
6. Tax assets	0120	17,907,000	17,976,000
a) Current tax assets	0121	2,125,000	2,016,000
b) Deferred tax assets	0122	15,782,000	15,960,000
7. Other assets	0130	3,986,000	4,606,000
a) Insurance contracts linked to pensions	0131	2,259,000	2,985,000
b) Inventories	0132	5,000	7,000
c) Other	0133	1,722,000	1,614,000
8. Non-current assets and disposal groups classified as held for sale	0140	689,000	1,599,000
TOTAL ASSETS	0150	497,718,000	570,913,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (2/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

EQUITY AND LIABILITIES	CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021	
1. Financial liabilities held for trading	0160	10,421,000	12,153,000
2. Financial liabilities designated at fair value through profit or loss	0170	-	-
<i>Token entry: subordinate liabilities</i>	0175	-	-
3. Financial liabilities at amortised cost	0180	454,386,000	517,751,000
<i>Token entry: subordinate liabilities</i>	0185	9,280,000	10,255,000
4. Derivatives – Hedge accounting	0190	1,370,000	928,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	(5,619,000)	668,000
6. Provisions	0210	4,870,000	6,158,000
a) Pensions and other post-employment defined benefit obligations	0211	578,000	804,000
b) Other long-term employee benefits	0212	2,574,000	3,407,000
c) Pending legal issues and tax litigation	0213	859,000	1,065,000
d) Commitments and guarantees given	0214	501,000	395,000
e) Other provisions	0215	358,000	487,000
7. Tax liabilities	0220	1,154,000	1,167,000
a) Current tax liabilities		265,000	16,000
b) Deferred tax liabilities	0223	889,000	1,151,000
8. Share capital repayable on demand	0230	-	-
9. Other liabilities	0240	2,401,000	1,508,000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	0241	-	-
10. Liabilities included in disposal groups classified as held for sale	0250	-	-
TOTAL LIABILITIES	0260	468,983,000	540,333,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (3/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

EQUITY AND LIABILITIES (continue)	CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021	
CAPITAL AND RESERVES	0270	30,788,000	31,956,000
1. Capital	0280	7,502,000	8,061,000
a) Paid up capital	0281	7,502,000	8,061,000
b) Unpaid capital which has been called up	0282	-	-
<i>Token entry: uncalled capital</i>	0283	-	-
2. Share Premium	0290	13,470,000	15,268,000
3. Equity instruments issued other than capital	0300	-	-
a) Equity component of compound financial instruments	0301	-	-
b) Other equity instruments issued	0302	-	-
4. Other equity	0310	46,000	39,000
5. Retained earnings	0320	11,320,000	8,051,000
6. Revaluation reserves	0330	-	-
7. Other reserves	0340	(3,940,000)	(3,660,000)
8. (-) Treasury shares	0350	(23,000)	(18,000)
9. Profit or loss of the period	0360	2,413,000	4,215,000
10. (-) Interim dividends	0370	-	-
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	(2,053,000)	(1,376,000)
1. Items that will not be reclassified to profit or loss	0390	(1,270,000)	(1,546,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	(47,000)	(53,000)
b) Non-current assets and disposal groups classified as held for sale	0392	-	-
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0394	(1,223,000)	(1,493,000)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393	-	-
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	0395	-	-
2. Items that may be reclassified to profit or loss	0400	(783,000)	170,000
a) Hedge of net investments in foreign operations [effective portion]	0401	-	-
b) Foreign currency translation	0402	-	-
c) Hedging derivatives. Cash flow hedges [effective portion]	0403	(500,000)	(94,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	(283,000)	264,000
e) Hedging instruments [not designated elements]	0405	-	-
f) Non-current assets and disposal groups classified as held for sale	0407	-	-
TOTAL EQUITY	0450	28,735,000	30,580,000
TOTAL EQUITY AND TOTAL LIABILITIES	0460	497,718,000	570,913,000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	0470	85,777,000	79,531,000
2. Guarantees given	0490	10,947,000	8,960,000
3. Contingent commitments given	0480	36,493,000	32,136,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020
(+) Interest income	0501	3,731,000	2,827,000	6,530,000	5,231,000
a) Financial assets at fair value through other comprehensive income	0591	172,000	76,000	328,000	170,000
b) Financial assets at amortised cost	0592	3,805,000	2,381,000	6,228,000	4,445,000
c) Other assets	0593	(246,000)	370,000	(26,000)	616,000
(-) Interest expenses	0502	(919,000)	(446,000)	(1,408,000)	(799,000)
(-) Remuneration of capital redeemable on demand	0503	-	-	-	-
= A) NET INTEREST INCOME	0505	2,812,000	2,381,000	5,122,000	4,432,000
(+) Dividend income	0506	331,000	297,000	1,259,000	716,000
(+) Fee and commission income	0508	1,718,000	1,801,000	3,460,000	3,237,000
(+) Fee and commission expenses	0509	(116,000)	(117,000)	(215,000)	(207,000)
(+/-) Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	0510	43,000	26,000	15,000	29,000
a) Financial assets at amortised cost	0594	-	-	-	3,000
b) Other financial assets and liabilities	0595	43,000	26,000	15,000	26,000
(+/-) Gains or (-) losses on financial assets and liabilities held for trading, net	0511	443,000	32,000	440,000	74,000
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0596	-	-	-	-
b) Reclassification of financial assets from amortised cost	0597	-	-	-	-
c) Other gains or (-) losses	0598	443,000	32,000	440,000	74,000
(+/-) Gains or (-) losses on financial asset not designated for trading compulsory measured at fair value through profit or loss, net	0519	(1,000)	1,000	(4,000)	2,000
a) Reclassification of financial assets from fair value with changes in other comprehensive income	0599	-	-	-	-
b) Reclassification of financial assets from amortised cost	0581	-	-	-	-
c) Other gains or (-) losses	0582	(1,000)	1,000	(4,000)	2,000
(+/-) Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512	-	-	-	-
(+) Gains or (-) losses from hedge accounting, net	0513	2,000	3,000	7,000	2,000
(+/-) Exchange differences (gain or (-) loss), net	0514	(384,000)	6,000	(179,000)	11,000
(+/-) Gains or (-) losses on the derecognition in non-financial assets, net	0546	14,000	410,000	24,000	412,000
(+) Other operating income	0515	62,000	60,000	127,000	111,000
(-) Other operating expenses	0516	(626,000)	(621,000)	(979,000)	(961,000)
(+) Administrative expenses:	0521	(2,195,000)	(2,573,000)	(4,431,000)	(6,584,000)
(+) a) Staff expenses	0522	(1,570,000)	(1,775,000)	(3,142,000)	(5,106,000)
(+) b) Other administrative expenses	0523	(625,000)	(798,000)	(1,289,000)	(1,478,000)
(+) Depreciation	0524	(273,000)	(357,000)	(622,000)	(675,000)
(+/-) Provisions or (-) reversal of provisions	0525	(61,000)	(214,000)	(109,000)	(322,000)
(+/-) Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	0526	(302,000)	(400,000)	(650,000)	(631,000)
(+/-) a) Financial assets at fair value through other comprehensive income	0527	-	1,000	1,000	-
(+/-) b) Financial assets at amortised cost	0528	(302,000)	(401,000)	(651,000)	(631,000)
= NET OPERATING INCOME	0540	1,467,000	735,000	3,265,000	(354,000)
(+/-) Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541	(121,000)	(55,000)	(174,000)	(189,000)
(+/-) Impairment or (-) reversal of impairment on non-financial assets	0542	(61,000)	(132,000)	(103,000)	(141,000)
(+/-) a) Property, plant and equipment	0543	(54,000)	(63,000)	(96,000)	(72,000)
(+/-) b) Intangible assets	0544	(7,000)	(47,000)	(7,000)	(47,000)
(+/-) c) Other	0545	-	(22,000)	-	(22,000)
(+) Negative goodwill recognised in profit or loss	0547	-	-	-	4,300,000
(+/-) Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548	83,000	269,000	64,000	251,000
= D) PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550	1,368,000	817,000	3,052,000	3,867,000
(+/-) Tax expense or (-) income related to profit or loss from continuing operations	0551	(371,000)	(92,000)	(639,000)	348,000
= E) PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560	997,000	725,000	2,413,000	4,215,000
(+/-) Profit or (-) loss after tax from discontinued operations	0561	-	-	-	-
= PROFIT OR (-) LOSS FOR THE PERIOD	0570	997,000	725,000	2,413,000	4,215,000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0580	0.11	0.05	0.27	0.53
Diluted	0590	0.11	0.05	0.27	0.53

Comments:

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021
A) PROFIT OR LOSS FOR THE PERIOD	0600	2,413,000	4,215,000
B) OTHER COMPREHENSIVE INCOME	0610	(677,000)	(6,000)
1. Items that will not be reclassified to profit or loss	0620	276,000	271,000
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	9,000	(14,000)
b) Non-current assets and disposal groups held for sale	0622	-	-
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0623	270,000	277,000
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0625	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626	(26,000)	(12,000)
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627	26,000	12,000
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0629	-	-
f) Income tax relating to items that will not be reclassified	0624	(3,000)	8,000
2. Items that may be reclassified to profit or loss	0630	(953,000)	(277,000)
a) Hedge of net investments in foreign operations [effective portion]	0635	-	-
- Valuation gains or (-) losses taken to equity	0636	-	-
- Transferred to profit or loss	0637	-	-
- Other reclassifications	0638	-	-
b) Foreign currency translation	0640	(1,000)	1,000
- Valuation gains or (-) losses taken to equity	0641	(1,000)	1,000
- Transferred to profit or loss	0642	-	-
- Other reclassifications	0643	-	-
c) Cash flow hedges [effective portion]	0645	(600,000)	(240,000)
- Valuation gains or (-) losses taken to equity	0646	(649,000)	(236,000)
- Transferred to profit or loss	0647	49,000	(4,000)
- Transferred to initial carrying amount of hedged items	0648	-	-
- Other reclassifications	0649	-	-
d) Hedging instruments [not designated elements]	0631	-	-
- Valuation gains or (-) losses taken to equity	0632	-	-
- Transferred to profit or loss	0633	-	-
- Other reclassifications	0634	-	-
e) Debt instruments at fair value through other comprehensive income	0650	(786,000)	(139,000)
- Valuation gains or (-) losses taken to equity	0651	(794,000)	(103,000)
- Transferred to profit or loss	0652	8,000	(36,000)
- Other reclassifications	0653	-	-
f) Non-current assets and disposal groups held for sale	0655	-	-
- Valuation gains or (-) losses taken to equity	0656	-	-
- Transferred to profit or loss	0657	-	-
- Other reclassifications	0658	-	-
g) Income tax relating to items that may be reclassified to profit or (-) loss	0660	434,000	101,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0670	1,736,000	4,209,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
**4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY
 (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)**

Units: Thousand euros

Sources of equity changes		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Current period													
Opening balance (before restatement)	0700	8,061,000	15,268,000	-	39,000	8,051,000	-	(3,660,000)	(18,000)	4,215,000	-	(1,376,000)	30,580,000
Effects of corrections of errors	0701	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0702	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance (current period)	0710	8,061,000	15,268,000	-	39,000	8,051,000	-	(3,660,000)	(18,000)	4,215,000	-	(1,376,000)	30,580,000
Total comprehensive income for the period	0720	-	-	-	-	-	-	-	-	2,413,000	-	(677,000)	1,736,000
Other changes in equity	0730	(559,000)	(1,798,000)	-	7,000	3,269,000	-	(280,000)	(5,000)	(4,215,000)	-	-	(3,581,000)
Issuance of ordinary shares	0731	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	0732	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	0733	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	0734	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	0735	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	0736	(559,000)	(1,798,000)	-	-	-	-	-	-	-	-	-	(2,357,000)
Dividends (or remuneration of partners)	0737	-	-	-	-	(1,178,000)	-	-	-	-	-	-	(1,178,000)
Purchase of treasury shares	0738	-	-	-	-	-	-	-	(1,817,000)	-	-	-	(1,817,000)
Sale or cancellation of treasury shares	0739	-	-	-	-	-	-	-	1,812,000	-	-	-	1,812,000
Reclassification of financial instruments from equity to liability	0740	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	0741	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	0742	-	-	-	-	4,215,000	-	-	-	(4,215,000)	-	-	-
Equity increase or (-) decrease resulting from business combinations	0743	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	0744	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	0745	-	-	-	7,000	232,000	-	(280,000)	-	-	-	-	(41,000)
<i>Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)</i>	0746	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance (current period)	0750	7,502,000	13,470,000	-	46,000	11,320,000	-	(3,940,000)	(23,000)	2,413,000	-	(2,053,000)	28,735,000

**4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY
 (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)**

Units: Thousand euros

Sources of equity changes		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Previous period													
Opening balance (before restatement) (current period)	0751	5,981,000	12,033,000	-	25,000	7,726,000	-	(3,399,000)	(10,000)	688,000	-	(1,370,000)	21,674,000
Effects of corrections of errors	0752	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0753	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance (current period)	0754	5,981,000	12,033,000	-	25,000	7,726,000	-	(3,399,000)	(10,000)	688,000	-	(1,370,000)	21,674,000
Total comprehensive income for the period	0755	-	-	-	-	-	-	-	-	4,215,000	-	(6,000)	4,209,000
Other changes in equity	0756	2,080,000	3,235,000	-	14,000	325,000	-	(261,000)	(8,000)	(688,000)	-	-	4,697,000
Issuance of ordinary shares	0757	2,080,000	3,235,000	-	-	-	-	-	-	-	-	-	5,315,000
Issuance of preference shares	0758	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	0759	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	0760	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	0761	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	0762	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration of partners)	0763	-	-	-	-	(216,000)	-	-	-	-	-	-	(216,000)
Purchase of treasury shares	0764	-	-	-	-	-	-	-	(16,000)	-	-	-	(16,000)
Sale or cancellation of treasury shares	0765	-	-	-	-	-	-	-	8,000	-	-	-	8,000
Reclassification of financial instruments from equity to liability	0766	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	0767	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	0768	-	-	-	-	688,000	-	-	-	(688,000)	-	-	-
Equity increase or (-) decrease resulting from business combinations	0769	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	0770	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	0771	-	-	-	14,000	(147,000)	-	(261,000)	-	-	-	-	(394,000)
<i>Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)</i>	0772	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance (current period)	0773	8,061,000	15,268,000	-	39,000	8,051,000	-	(3,660,000)	(18,000)	4,215,000	-	(1,376,000)	30,580,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
5. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	0800	(76,679,000)	33,624,000
1. Profit or loss for the period	0810	2,413,000	4,215,000
2. Adjustments to obtain the cash flows from operating activities	0820	1,592,000	(2,427,000)
(+) Depreciation and amortisation	0821	622,000	675,000
(+/-) Other adjustments	0822	970,000	(3,102,000)
3. Net increase/(decrease) in operating assets	0830	(9,793,000)	18,264,000
(+/-) Financial assets held for trading	0831	4,206,000	1,446,000
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	0836	15,000	29,000
(+/-) Financial assets designated at fair value through profit or loss	0832	-	-
(+/-) Financial assets designated at fair value through other comprehensive income	0833	2,516,000	12,632,000
(+/-) Financial assets at amortised cost	0834	(20,171,000)	4,544,000
(+/-) Other operating assets	0835	3,641,000	(387,000)
4. Net increase/(decrease) in operating liabilities	0840	(70,496,000)	14,423,000
(+/-) Financial liabilities held for trading	0841	(1,732,000)	(1,010,000)
(+/-) Financial liabilities designated at fair value through profit or loss	0842	-	-
(+/-) Financial liabilities at amortised cost	0843	(62,145,000)	16,488,000
(+/-) Other operating liabilities	0844	(6,619,000)	(1,055,000)
5. Income tax recovered/(paid)	0850	(395,000)	(851,000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	0860	650,000	16,343,000
1. Payments	0870	(616,000)	(736,000)
(-) Tangible assets	0871	(367,000)	(309,000)
(-) Intangible assets	0872	(247,000)	(165,000)
(-) Investments in subsidiaries, joint ventures and associates	0873	(1,000)	(14,000)
(-) Other business units	0874	-	-
(-) Non-current assets and liabilities classified as held for sale	0875	(1,000)	(248,000)
(-) Other payments related to investing activities	0877	-	-
2. Proceeds	0880	1,266,000	17,079,000
(+) Tangible assets	0881	98,000	112,000
(+) Intangible assets	0882	-	-
(+) Investments in subsidiaries, joint ventures and associates	0883	142,000	2,400,000
(+) Other business units	0884	-	691,000
(+) Non-current assets and liabilities classified as held for sale	0885	1,026,000	1,990,000
(+) Other proceeds related to investing activities	0887	-	11,886,000
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	0890	(3,977,000)	98,000
1. Payments	0900	(9,558,000)	(4,428,000)
(-) Dividends	0901	(1,178,000)	(216,000)
(-) Subordinated liabilities	0902	(1,760,000)	(665,000)
(-) Redemption of own equity instruments	0903	-	-
(-) Acquisition of own equity instruments	0904	(1,817,000)	(16,000)
(-) Other payments related to financing activities	0905	(4,803,000)	(3,531,000)
2. Proceeds	0910	5,581,000	4,526,000
(+) Subordinated liabilities	0911	750,000	1,750,000
(+) Issuance of own equity instruments	0912	-	-
(+) Disposal of own equity instruments	0913	14,000	8,000
(+) Other proceeds related to financing activities	0914	4,817,000	2,768,000
D) EFFECT OF EXCHANGE RATE DIFFERENCES	0920	1,000	1,000
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	0930	(80,005,000)	50,066,000
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	0940	96,845,000	46,779,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	0950	16,840,000	96,845,000

		CURRENT PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021
COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF YEAR			
(+) Cash	0955	2,274,000	2,752,000
(+) Cash equivalent balances at central banks	0960	14,059,000	93,611,000
(+) Other financial assets	0965	507,000	482,000
(-) Less: Bank overdrafts repayable on demand	0970	-	-
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF YEAR	0980	16,840,000	96,845,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

Units: Thousand euros

ASSETS		ACTUAL	PREVIOUS
		PERIOD	PERIOD
		31/12/2022	31/12/2021
1. Cash on hand, cash balances at central banks and other demand deposits	1040	20,522,000	104,216,000
2. Total Financial assets	1041	463,157,000	450,153,000
a) Financial assets held for trading	1045	7,382,000	10,925,000
<i>Token entry: loans or provided as collateral with right of sale or pledge</i>	1046	20,000	45,000
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	1050	183,000	237,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1051	-	-
c) Financial Asset designated at fair value through profit or loss	1055	-	-
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1056	-	-
d) Financial assets at fair value with changes in other comprehensive income	1060	12,942,000	16,403,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1061	3,345,000	4,819,000
e) Financial assets at amortised cost	1065	442,754,000	420,599,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1066	9,521,000	8,097,000
f) Derivatives - Hedge accountings	1070	649,000	1,038,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075	(753,000)	951,000
2. Investments in joint ventures and associates		2,034,000	2,534,000
a) Jointly-controlled entities	1091	44,000	44,000
b) Associates	1092	1,990,000	2,490,000
3. Insurance and reinsurance assets	1095	68,534,000	83,464,000
4. Tangible assets	1100	7,516,000	8,263,000
a) Property, plant and equipment	1101	5,919,000	6,398,000
i) For own use	1102	5,919,000	6,398,000
ii) Leased out under an operating lease	1103	-	-
iii) Assigned to welfare projects (savings banks and credit cooperatives)	1104	-	-
b) Investment property	1105	1,597,000	1,865,000
<i>Of which: leased out under an operating lease</i>	1106	1,269,000	1,586,000
<i>Token entry: acquired under finance lease</i>	1107	1,565,000	1,829,000
5. Intangible assets	1110	5,219,000	4,933,000
a) Goodwill	1111	3,167,000	3,455,000
b) Other intangible assets	1112	2,052,000	1,478,000
6. Tax assets	1120	20,457,000	21,298,000
a) Current tax assets	1121	2,160,000	1,805,000
b) Deferred tax assets	1122	18,297,000	19,493,000
7. Other assets	1130	2,369,000	2,137,000
a) Insurance contracts linked to pensions	1131	-	-
b) Inventories	1132	101,000	96,000
c) Other assets	1133	2,268,000	2,041,000
8. Non-current assets and disposal groups classified as held for sale	1140	2,426,000	3,038,000
TOTAL ASSETS	1150	592,234,000	680,036,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS (2/3))

Units: Thousand euros

LIABILITIES		ACTUAL PERIOD	PREVIOUS PERIOD
		31/12/2022	31/12/2021
1. Financial liabilities held for trading	1160	4,030,000	5,118,000
2. Financial liabilities designated at fair value through profit or loss	1170	-	-
<i>Token entry: subordinate liabilities</i>	1175	-	-
3. Financial liabilities measured at amortised cost	1180	482,501,000	547,025,000
<i>Token entry: subordinate liabilities</i>	1185	9,280,000	10,255,000
4. Derivatives - hedge accounting	1190	1,371,000	960,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	(5,736,000)	670,000
6. Insurance and reinsurance liabilities	1205	65,654,000	79,834,000
7. Provisions	1210	5,263,000	6,535,000
a) Pensions and other post-employment defined benefit obligations	1211	579,000	806,000
b) Other long-term employee benefits	1212	2,614,000	3,452,000
c) Pending legal issues and tax litigation	1213	971,000	1,167,000
d) Commitments and guarantees given	1214	547,000	461,000
e) Other provisions	1215	552,000	649,000
8. Tax liabilities	1221	2,113,000	2,337,000
a) Current tax liabilities	1221	457,000	189,000
b) Deferred tax liabilities	1223	1,656,000	2,148,000
9. Share capital repayable on demand	1230	-	-
10. Other liabilities	1240	2,760,000	2,115,000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	1241	-	-
11. Liabilities included in disposal groups classified as held for sale	1250	16,000	17,000
TOTAL LIABILITIES	1260	557,972,000	644,611,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)	ACTUAL PERIOD		PREVIOUS PERIOD	
		31/12/2022		31/12/2021
CAPITAL AND RESERVES	1270	36,639,000		37,013,000
1. Capital	1280	7,502,000		8,061,000
a) Paid up capital	1281	7,502,000		8,061,000
b) Unpaid capital which has been called up	1282	-		-
<i>Token entry: uncalled capital</i>	1283	-		-
2. Share premium	1290	13,470,000		15,268,000
3. Equity instruments issued other than capital	1300	-		-
a) Equity component of compound financial instruments	1301	-		-
b) Other equity instruments issued	1302	-		-
4. Other equity	1310	46,000		39,000
5. Retained earnings	1320	13,653,000		9,781,000
6. Revaluation reserves	1330	-		-
7. Other reserves	1340	(1,152,000)		(1,343,000)
8. (-) Treasury shares	1350	(25,000)		(19,000)
9. Profit or loss attributable to owners of the parent		3,145,000		5,226,000
10. (-) Interim dividends	1370	-		-
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	(2,409,000)		(1,619,000)
1. Items that will not be reclassified to profit or loss	1390	(1,379,000)		(1,896,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	(250,000)		(473,000)
b) Non-current assets and disposal groups classified as held for sale	1392	-		-
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	-		1,000
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	(1,129,000)		(1,424,000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395	-		-
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1396	(38,000)		(12,000)
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1397	38,000		12,000
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1398	-		-
2. Items that may be reclassified to profit or loss	1400	(1,030,000)		277,000
a) Hedge of net investments in foreign operations (effective portion)	1401	-		-
b) Foreign currency translation	1402	12,000		5,000
c) Hedging derivatives. Cash flow hedges (effective portion)	1403	(499,000)		(94,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	(506,000)		337,000
e) Hedging instruments [not designated elements]	1405	-		-
g) Non-current assets and disposal groups classified as held for sale	1407	-		-
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	(37,000)		29,000
MINORITY INTEREST [Non-controlling interests]	1410	32,000		31,000
1. Accumulated other comprehensive income	1420	-		-
2. Other items	1430	32,000		31,000
TOTAL EQUITY	1450	34,262,000		35,425,000
TOTAL EQUITY AND LIABILITIES	1460	592,234,000		680,036,000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	1470	112,800,000	101,919,000
2. Guarantees given	1490	10,924,000	8,835,000
3. Contingent commitments given	1480	38,441,000	33,663,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020
(+) Interest income	1501	5,025,000	4,151,000	9,233,000	7,892,000
a) Financial assets at fair value with changes in other comprehensive income	1591	782,000	856,000	1,751,000	1,742,000
b) Financial assets at amortised cost	1592	4,450,000	2,903,000	7,443,000	5,500,000
c) Others	1593	(207,000)	392,000	39,000	650,000
(-) Interest expense	1502	(1,265,000)	(1,003,000)	(2,317,000)	(1,917,000)
(-) Expenses on share capital repayable on demand	1503	-	-	-	-
= A) NET INTEREST INCOME	1505	3,760,000	3,148,000	6,916,000	5,975,000
(+) Dividend income	1506	32,000	40,000	163,000	192,000
(+/-) Profit (loss) of equity-accounted investees	1507	152,000	220,000	264,000	425,000
(+) Fee and commission income	1508	2,218,000	2,291,000	4,406,000	4,129,000
(-) Fee and commission expense	1509	(202,000)	(226,000)	(396,000)	(424,000)
(+/-) Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510	44,000	31,000	41,000	37,000
a) Financial assets at amortised cost	1594	1,000	-	1,000	3,000
b) Other assets and liabilities	1595	43,000	31,000	40,000	34,000
(+/-) Gains or losses on financial assets and liabilities held for trading, net	1511	465,000	38,000	476,000	97,000
a) reclassification of financial assets from fair value with changes in other comprehensive income	1596	-	-	-	-
b) reclassification of financial assets from amortised cost	1597	-	-	-	-
c) Other gains or (-) losses	1598	465,000	38,000	476,000	97,000
(+/-) Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	1519	(6,000)	(8,000)	(9,000)	(3,000)
a) reclassification of financial assets from fair value with changes in other comprehensive income	1599	-	-	-	-
b) reclassification of financial assets from amortised cost	1581	-	-	-	-
c) Other gains or (-) losses	1582	(6,000)	(8,000)	(9,000)	(3,000)
(+/-) Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512	-	-	-	-
(+/-) Gains or losses from hedge accounting, net	1513	(28,000)	53,000	(18,000)	51,000
(+/-) Exchange differences, net	1514	(384,000)	27,000	(152,000)	39,000
(+/-) Gains or (-) losses on derecognition of non-financial assets, net	1546	22,000	283,000	41,000	295,000
(+) Other operating income	1515	288,000	268,000	604,000	551,000
(-) Other operating expenses	1516	(856,000)	(823,000)	(1,567,000)	(1,445,000)
(+) Income from insurance and reinsurance assets	1517	591,000	432,000	1,329,000	1,128,000
(-) Expenses of insurance and reinsurance liabilities	1518	(135,000)	(100,000)	(463,000)	(478,000)
(-) Administrative expenses:	1521	(2,622,000)	(2,951,000)	(5,263,000)	(7,354,000)
a) Staff expenses	1522	(1,813,000)	(1,998,000)	(3,620,000)	(5,588,000)
b) Other administrative expenses	1523	(809,000)	(953,000)	(1,643,000)	(1,766,000)
(-) Depreciation	1524	(413,000)	(380,000)	(807,000)	(695,000)
(+/-) Provisions or reversal of provisions	1525	(136,000)	(271,000)	(227,000)	(418,000)
(+/-) Impairment or reversal of impairment of non-financial assets not measured at fair value through profit or loss	1526	(508,000)	(560,000)	(882,000)	(897,000)
(+/-) a) Financial assets at fair value through other comprehensive income	1527	-	1,000	1,000	-
(+/-) b) Financial assets at amortised cost	1528	(508,000)	(561,000)	(883,000)	(897,000)
= C) NET OPERATING INCOME	1540	2,282,000	1,512,000	4,456,000	1,205,000
(+/-) Impairment or reversal of impairment of investments in joint ventures and associates	1541	(18,000)	(19,000)	(18,000)	(19,000)
(+/-) Impairment or reversal of impairment on non-financial assets	1542	(36,000)	(145,000)	(102,000)	(158,000)
(+/-) a) Property, plant and equipment	1543	(22,000)	(61,000)	(86,000)	(62,000)
(+/-) b) Intangible assets	1544	(14,000)	(58,000)	(14,000)	(58,000)
(+/-) c) Other	1545	-	(26,000)	(2,000)	(38,000)
(+) Negative goodwill recognised in profit or loss	1547	-	-	-	4,300,000
(+/-) Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548	(22,000)	1,000	(10,000)	(13,000)
= D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550	2,206,000	1,349,000	4,326,000	5,315,000
(+/-) Tax expense or income related to profit or loss from continuing operations	1551	(633,000)	(302,000)	(1,179,000)	(88,000)
= E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560	1,573,000	1,047,000	3,147,000	5,227,000
(+/-) Profit or loss after tax from discontinued operations	1561	1,000	1,000	2,000	2,000
= PROFIT OR LOSS FOR THE PERIOD	1570	1,574,000	1,048,000	3,149,000	5,229,000
Attributable to minority interest [non-controlling interests]	1571	2,000	3,000	4,000	3,000
Attributable to owners of the parent	1572	1,572,000	1,045,000	3,145,000	5,226,000

EARNINGS PER SHARE		Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)
Basic	1580	0.19	0.08	0.37	0.66
Diluted	1590	0.19	0.08	0.37	0.66

Comments:

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020
A) PROFIT OR LOSS FOR THE PERIOD	1600	1,574,000	1,048,000	3,149,000	5,229,000
B) OTHER COMPREHENSIVE INCOME	1610	(613,000)	110,000	(790,000)	246,000
1. Items that will not be reclassified to profit or loss	1620	(102,000)	229,000	518,000	486,000
a) Actuarial gains or (-) losses on defined benefit pension plans	1621	(150,000)	7,000	340,000	106,000
b) Non-current assets and disposal groups held for sale	1622	-	(1,000)	-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	1623	1,000	73,000	-	70,000
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625	118,000	166,000	298,000	307,000
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1626	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627	(115,000)	(12,000)	(26,000)	(12,000)
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628	115,000	12,000	26,000	12,000
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1629	-	-	-	-
g) Income tax relating to items that will not be reclassified	1624	(71,000)	(16,000)	(120,000)	3,000
2. Items that may be reclassified to profit or loss	1630	(511,000)	(119,000)	(1,308,000)	(240,000)
a) Hedge of net investments in foreign operations [effective portion]	1635	-	-	-	-
- Valuation gains or losses taken to equity	1636	-	-	-	-
- Transferred to profit or loss	1637	-	-	-	-
- Other reclassifications	1638	-	-	-	-
b) Foreign currency translation	1640	(9,000)	8,000	7,000	29,000
- Translation gains or losses taken to equity	1641	(9,000)	8,000	7,000	29,000
- Transferred to profit or loss	1642	-	-	-	-
- Other reclassifications	1643	-	-	-	-
c) Cash flow hedges [effective portion]	1645	(271,000)	(135,000)	(596,000)	(234,000)
- Valuation gains or losses taken to equity	1646	(318,000)	(129,000)	(636,000)	(222,000)
- Transferred to profit or loss	1647	47,000	(6,000)	40,000	(12,000)
- Transferred to initial carrying amount of hedged items	1648	-	-	-	-
- Other reclassifications	1649	-	-	-	-
d) Hedging instruments [not designated elements]	1631	-	-	-	-
- Valuation gains or losses taken to equity	1632	-	-	-	-
- Transferred to profit or loss	1633	-	-	-	-
- Other reclassifications	1634	-	-	-	-
e) Debt instruments at fair value through other comprehensive income	1650	(429,000)	(133,000)	(1,178,000)	(241,000)
- Valuation gains or losses taken to equity	1651	(404,000)	(99,000)	(1,172,000)	(200,000)
- Transferred to profit or loss	1652	(25,000)	(34,000)	(6,000)	(41,000)
- Other reclassifications	1653	-	-	-	-
f) Non-current assets and disposal groups held for sale	1655	-	-	-	-
- Valuation gains or losses taken to equity	1656	-	-	-	-
- Transferred to profit or loss	1657	-	-	-	-
- Other reclassifications	1658	-	-	-	-
g) Share of other recognised income and expense of investments in joint ventures and associates	1659	(22,000)	73,000	(65,000)	80,000
h) Income tax relating to items that may be reclassified to profit or loss	1660	220,000	68,000	524,000	126,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670	961,000	1,158,000	2,359,000	5,475,000
Attributable to minority interest [non-controlling interests]	1680	2,000	3,000	4,000	3,000
Attributable to owners of the parent	1690	959,000	1,155,000	2,355,000	5,472,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

9. Consolidated statement of changes in total equity (ADAPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance (before restatement)	1700	8,061,000	15,268,000	-	39,000	9,781,000	-	(1,343,000)	(19,000)	5,226,000	-	(1,619,000)	-	31,000	35,425,000
Effects of corrections of errors	1701	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1702	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance (current period)	1710	8,061,000	15,268,000	-	39,000	9,781,000	-	(1,343,000)	(19,000)	5,226,000	-	(1,619,000)	-	31,000	35,425,000
Total comprehensive income for the period	1720	-	-	-	-	-	-	-	-	3,145,000	-	(790,000)	-	4,000	2,359,000
Other changes in equity	1730	(559,000)	(1,798,000)	-	7,000	3,872,000	-	191,000	(6,000)	(5,226,000)	-	-	-	(3,000)	(3,522,000)
Issuance of ordinary shares	1731	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	1732	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1733	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1734	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1735	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1736	(559,000)	(1,798,000)	-	-	-	-	-	-	-	-	-	-	-	(2,357,000)
Dividends (or remuneration to shareholders)	1737	-	-	-	-	(1,178,000)	-	-	-	-	-	-	-	(4,000)	(1,182,000)
Purchase of treasury shares	1738	-	-	-	-	-	-	-	(1,818,000)	-	-	-	-	-	(1,818,000)
Sale or cancellation of treasury shares	1739	-	-	-	-	-	-	-	1,812,000	-	-	-	-	-	1,812,000
Reclassification of financial instruments from equity to liability	1740	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	1741	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1742	-	-	-	-	5,226,000	-	-	-	(5,226,000)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1743	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1744	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1745 1746	-	-	-	7,000	(176,000)	-	191,000	-	-	-	-	-	1,000	23,000
Closing balance (current period)	1750	7,502,000	13,470,000	-	46,000	13,653,000	-	(1,152,000)	(25,000)	3,145,000	-	(2,409,000)	-	32,000	34,262,000

IV. SELECTED FINANCIAL INFORMATION

9. Consolidated statement of changes in total equity (ADAPTED TO IFRS) (2/2)

Uds.: Thousands of euros

PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance (before restatement)	1751	5,981,000	12,033,000	-	25,000	8,719,000	-	(1,009,000)	(12,000)	1,381,000	-	(1,865,000)	-	25,000	25,278,000
Effects of corrections of errors	1752	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1753	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance (current period)	1754	5,981,000	12,033,000	-	25,000	8,719,000	-	(1,009,000)	(12,000)	1,381,000	-	(1,865,000)	-	25,000	25,278,000
Total comprehensive income for the period	1755	-	-	-	-	-	-	-	-	5,226,000	-	246,000	-	3,000	5,475,000
Other changes in equity	1756	2,080,000	3,235,000	-	14,000	1,062,000	-	(334,000)	(7,000)	(1,381,000)	-	-	-	3,000	4,672,000
Issuance of ordinary shares	1757	2,080,000	3,235,000	-	-	-	-	-	-	-	-	-	-	-	5,315,000
Issuance of preference shares	1758	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1759	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1760	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1761	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1762	-	-	0	0	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration to shareholders)	1763	-	-	-	-	(216,000)	-	-	-	-	-	-	-	-	(216,000)
Purchase of treasury shares	1764	-	-	-	-	-	-	-	(15,000)	-	-	-	-	-	(15,000)
Sale or cancellation of treasury shares	1765	-	-	-	-	-	-	-	8,000	-	-	-	-	-	8,000
Reclassification of financial instruments from equity to liability	1766	-	-	-	10,000	-	-	-	-	-	-	-	-	-	10,000
Reclassification of financial instruments from liability to equity	1767	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1768	-	-	-	-	1,381,000	-	-	-	(1,381,000)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1769	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1770	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1771 1772	-	-	-	4,000	(103,000)	-	(334,000)	-	-	-	-	-	3,000	(430,000)
Closing balance (current period)	1773	8,061,000	15,268,000	-	39,000	9,781,000	-	(1,343,000)	(19,000)	5,226,000	-	(1,619,000)	-	31,000	35,425,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		ACTUAL PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	1800	(79,875,000)	38,628,000
1. Consolidated profit or (loss) for the period	1810	3,149,000	5,229,000
2. Adjustments to obtain the cash flows from operating activities	1820	819,000	(924,000)
(+) Depreciation and amortisation	1821	807,000	695,000
(+/-) Other adjustments	1822	12,000	(1,619,000)
3. Net increase/(decrease) in operating assets	1830	(14,823,000)	15,712,000
(+/-) Financial assets held for trading	1831	3,543,000	1,401,000
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	1832	59,000	95,000
(+/-) Financial assets designated at fair value through profit or loss	1836	-	-
(+/-) Financial assets designated at fair value through other comprehensive income	1833	2,446,000	12,795,000
(+/-) Financial assets at amortised cost	1834	(24,385,000)	4,670,000
(+/-) Other operating assets	1835	3,514,000	(3,249,000)
4. Net increase/(decrease) in operating liabilities	1840	(68,625,000)	19,462,000
(+/-) Financial liabilities held for trading	1841	(1,088,000)	(912,000)
(+/-) Financial liabilities designated at fair value through profit or loss	1842	-	-
(+/-) Financial liabilities at amortised cost	1843	(63,400,000)	18,934,000
(+/-) Other operating liabilities	1844	(4,137,000)	1,440,000
5. Income tax recovered/(paid)	1850	(395,000)	(851,000)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	1860	164,000	13,888,000
1. Payments	1870	(1,304,000)	(1,266,000)
(-) Tangible assets	1871	(440,000)	(358,000)
(-) Intangible assets	1872	(476,000)	(320,000)
(-) Investments in joint ventures and associates	1873	-	(49,000)
(-) Investments in subsidiaries and other business units	1874	(250,000)	-
(-) Non-current assets held for sale and associated liabilities	1875	(138,000)	(539,000)
(-) Other payments related to investing activities	1877	-	-
2. Proceeds	1880	1,468,000	15,154,000
(+) Tangible assets	1881	138,000	311,000
(+) Intangible assets	1882	1,000	1,000
(+) Investments in joint ventures and associates	1883	152,000	208,000
(+) Investments in subsidiaries and other business units	1884	-	277,000
(+) Non-current assets held for sale and associated liabilities	1885	1,177,000	2,266,000
(+) Other proceeds related to investing activities	1887	-	12,091,000
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	1890	(3,984,000)	88,000
1. Payments	1900	(9,564,000)	(4,438,000)
(-) Dividends	1901	(1,178,000)	(216,000)
(-) Subordinated liabilities	1902	(1,760,000)	(665,000)
(-) Redemption of own equity instruments	1903	-	-
(-) Acquisition of own equity instruments	1904	(1,818,000)	(15,000)
(-) Other payments related to financing activities	1905	(4,808,000)	(3,542,000)
2. Proceeds	1910	5,580,000	4,526,000
(+) Subordinated liabilities	1911	750,000	1,750,000
(+) Issuance of own equity instruments	1912	-	-
(+) Disposal of own equity instruments	1913	15,000	8,000
(+) Other proceeds related to financing activities	1914	4,815,000	2,768,000
D) EFFECT OF EXCHANGE RATE DIFFERENCES	1920	1,000	1,000
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	1930	(83,694,000)	52,605,000
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	1940	104,216,000	51,611,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	1950	20,522,000	104,216,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD

		ACTUAL PERIOD 31/12/2022	PREVIOUS PERIOD 31/12/2021
(+) Cash	1955	2,560,000	3,044,000
(+) Cash equivalents at central banks	1960	16,384,000	99,574,000
(+) Other financial assets	1965	1,578,000	1,598,000
(-) Less: Bank overdrafts refundable on demand	1970	-	-
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1980	20,522,000	104,216,000
Of which: in power of group entities but not available for the group	1990	-	-

Comments:

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	2158	0.15	1,179,000		0.03	216,000	
Other shares (non-voting shares, redeemable shares, etc.)	2159	0.00	0		0.00	0	
Total dividends paid	2160	0.15	1,179,000		0.03	216,000	
a) Dividends charged to profit and loss	2155	0.15	1,179,000		0.03	216,000	
b) Dividends charged to reserves or share premium	2156	0.00	0.00		0.00	0	
c) Dividends in kind	2157	0.00	0.00		0.00	0	
d) Flexible payment	2154	0.00	0.00		0.00	0	

Comments:

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	2470	13,350,000	-	-	-	-
Equity instruments	2480	233,000	56,000	-	807,000	-
Debt securities	2490	182,000	-	-	10,638,000	72,244,000
Loans and advances	2500	-	50,000	-	-	344,823,000
Central banks	2501	-	-	-	-	-
Credit institutions	2502	-	-	-	-	13,236,000
Customers	2503	-	50,000	-	-	331,587,000
(INDIVIDUAL) TOTAL	2510	13,765,000	106,000	-	11,445,000	417,067,000
Derivatives	2520	6,963,000	-	-	-	-
Equity instruments	2530	233,000	127,000	-	1,351,000	-
Debt securities	2540	186,000	6,000	-	11,591,000	77,733,000
Loans and advances	2550	-	50,000	-	-	365,021,000
Central banks	2551	-	-	-	-	-
Credit institutions	2552	-	-	-	-	12,187,000
Customers	2553	-	50,000	-	-	352,834,000
	2560	7,382,000	183,000	-	12,942,000	442,754,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	10,362,000	-	-
Short positions	2580	59,000	-	-
Deposits	2590	-	-	397,154,000
Central banks	2591	-	-	15,599,000
Credit institutions	2592	-	-	11,579,000
Customers	2593	-	-	369,976,000
Debt securities issued	2600	-	-	50,030,000
Other financial liabilities	2610	-	-	7,202,000
(INDIVIDUAL) TOTAL	2620	10,421,000	-	454,386,000
Derivatives	2630	3,971,000	-	-
Short positions	2640	59,000	-	-
Deposits	2650	-	-	421,870,000
Central banks	2651	-	-	16,036,000
Credit institutions	2652	-	-	12,774,000
Customers	2653	-	-	393,060,000
Debt securities issued	2660	-	-	52,608,000
Other financial liabilities	2670	-	-	8,023,000
(CONSOLIDATED) TOTAL	2680	4,030,000	-	482,501,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	17,371,000				
Equity instruments	5480	186,000	54,000	-	1,144,000	
Debt securities	5490	414,000	-	-	13,521,000	63,239,000
Loans and advances	5500	-	67,000	-	-	335,535,000
Central banks	5501	-	-	-	-	59,000
Credit institutions	5502	-	-	-	-	8,251,000
Customers	5503	-	67,000	-	-	327,225,000
(INDIVIDUAL) TOTAL	5510	17,971,000	121,000	-	14,665,000	398,774,000
Derivatives	5520	10,319,000				
Equity instruments	5530	187,000	165,000	-	1,646,000	-
Debt securities	5540	419,000	5,000	-	14,757,000	68,206,000
Loans and advances	5550	-	67,000	-	-	352,393,000
Central banks	5551	-	-	-	-	63,000
Credit institutions	5552	-	-	-	-	7,806,000
Customers	5553	-	67,000	-	-	344,524,000
(CONSOLIDATED) TOTAL	5560	10,925,000	237,000	-	16,403,000	420,599,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	11,873,000		
Short positions	5580	280,000		
Deposits	5590	-	-	460,903,000
Central banks	5591	-	-	75,623,000
Credit institutions	5592	-	-	12,255,000
Customers	5593	-	-	373,025,000
Debt securities issued	5600	-	-	50,624,000
Other financial liabilities	5610	-	-	6,224,000
(INDIVIDUAL) TOTAL	5620	12,153,000	-	517,751,000
Derivatives	5630	4,838,000		
Short positions	5640	280,000		
Deposits	5650	-	-	486,529,000
Central banks	5651	-	-	80,447,000
Credit institutions	5652	-	-	13,603,000
Customers	5653	-	-	392,479,000
Debt securities issued	5660	-	-	53,684,000
Other financial liabilities	5670	-	-	6,812,000
(CONSOLIDATED) TOTAL	5680	5,118,000	-	547,025,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

13. SEGMENT REPORTING

Units: Thousand euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		Individual		Consolidated	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	6,277,000	5,151,000	8,333,000	7,309,000
International Market:	2215	253,000	80,000	900,000	583,000
a) European Union	2216	247,000	74,000	883,000	577,000
a.1) Euro zone	2217	104,000	41,000	740,000	544,000
a.2.) Non Euro zone	2218	143,000	33,000	143,000	33,000
b) Other	2219	6,000	6,000	17,000	6,000
TOTAL	2220	6,530,000	5,231,000	9,233,000	7,892,000

Comments:

SEGMENTS		CONSOLIDATED			
		Ordinary income		Profit / (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	15,432,000	13,400,000	2,751,000	4,741,000
BPI	2222	1,034,000	872,000	272,000	167,000
Corporate centre	2223	283,000	356,000	122,000	318,000
TOTAL of the segments to inform	2235	16,749,000	14,628,000	3,145,000	5,226,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE AND NUMBER OF OFFICE

		INDIVIDUAL		CONSOLIDATED	
		Current period	Previous period	Current period	Previous period
AVERAGE WORKFORCE	2295	36,731	40,023	45,266	48,220
Men	2296	15,687	17,742	19,735	21,609
Women	2297	21,044	22,281	25,531	26,611

		CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICE	2298	4,412	5,325
Spain	2299	4,081	4,970
Foreign	2300	331	355

Comments:

IV. SELECTED FINANCIAL INFORMATION

15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION

MEMBERS OF THE BOARD OF DIRECTORS:

Type of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Attendance fees	2310	2,736	2,852
Salaries	2311	3,546	3,039
Variable remuneration in cash	2312	559	530
Share based payments	2313	911	901
Indemnities	2314	-	-
long-term savings systems	2315	514	505
Other	2316	1,426	1,534
Total	2320	9,692	9,361

DIRECTORS

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	2335	14,228	15,108

Comments:

The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 28 thousands in 2022 (EUR 81 thousands in 2021) and in the case of Managers ascends to EUR 124 thousands 2022 (EUR 180 thousands in 2021).

The Other items section mainly includes the remuneration for positions held in other companies of the consolidated Group for an amount of 1,245 thousands in 2022 (1,389 thousands in 2021).

IV. SELECTED FINANCIAL INFORMATION					
Units: Percentage					
Units: Thousand euros					
RELATED-PARTY TRANSACTIONS		CURRENT PERIOD			
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties
EXPENSES AND REVENUES					
1) Finance costs	2340				
2) Management and cooperation contracts	2341				
3) R&D transfers and licence agreements	2342				
4) Leases	2343				
5) Receipt of services	2344				
6) Purchase of goods (finished or in progress)	2345				
7) Allowance for bad and doubtful debts	2346				
8) Losses on retirement or disposal of assets	2347				
9) Other expenses	2348				
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350				
10) Finance income	2351				
11) Management and cooperation contracts	2352				
12) R&D transfers and licence agreements	2353				
13) Dividends received	2354				
14) Leases	2355				
15) Provision of services	2356				
16) Sale of goods (finished or in progress)	2357				
17) Gains on retirement or disposal of assets	2358				
18) Other revenue	2359				
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360				

OTHER TRANSACTIONS		CURRENT PERIOD			
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties
Purchase of property, plant and equipment, intangible assets and other assets	2371				
Financing agreements: loans and capital contributions (lender)	2372				
Finance lease arrangements (lessor)	2373				
Repayment or cancellation of loans and lease arrangements (lessor)	2377				
Sale of property, plant and equipment, intangible assets and other assets	2374				
Financing agreements: loans and capital contributions (borrower)	2375				
Finance lease arrangements (lessee)	2376				
Repayment or cancellation of loans and lease arrangements (lessee)	2378				
Collateral and guarantees given	2381				
Collateral and guarantees received	2382				
Commitments assumed	2383				
Commitment/Guarantees cancelled	2384				
Dividends and other earnings distributed	2386				
Other transactions	2385				

IV. SELECTED FINANCIAL INFORMATION					
16. RELATED-PARTY TRANSACTIONS (2/2)					
Units: Thousand euros					
RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD			
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties
EXPENSES AND REVENUES					
1) Finance costs	2340				
2) Management and cooperation contracts	2341				
3) R&D transfers and licence agreements	2342				
4) Leases	2343				
5) Receipt of services	2344				
6) Purchase of goods (finished or in progress)	2345				
7) Allowance for bad and doubtful debts	2346				
8) Losses on retirement or disposal of assets	2347				
9) Other expenses	2348				
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350				
10) Finance income	2351				
11) Management and cooperation contracts	2352				
12) R&D transfers and licence agreements	2353				
13) Dividends received	2354				
14) Leases	2355				
15) Provision of services	2356				
16) Sale of goods (finished or in progress)	2357				
17) Gains on retirement or disposal of assets	2358				
18) Other revenue	2359				
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360				

OTHER TRANSACTIONS		PREVIOUS PERIOD			
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties
Purchase of property, plant and equipment, intangible assets and other assets	2371				
Financing agreements: loans and capital contributions (lender)	2372				
Finance lease arrangements (lessor)	2373				
Repayment or cancellation of loans and lease arrangements (lessor)	2377				
Sale of property, plant and equipment, intangible assets and other assets	2374				
Financing agreements: loans and capital contributions (borrower)	2375				
Finance lease arrangements (lessee)	2376				
Repayment or cancellation of loans and lease arrangements (lessee)	2378				
Collateral and guarantees given	2381				
Collateral and guarantees received	2382				
Commitments assumed	2383				
Commitment/Guarantees cancelled	2384				
Dividends and other earnings distributed	2386				
Other transactions	2385				

IV. SELECTED FINANCIAL INFORMATION

17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros) (a)	7010	27,494,000	28,337,000
Eligible Additional Tier 1 capital (thousand euros) (b)	7020	4,238,000	4,985,000
Eligible Tier 2 capital (thousand euros) (c)	7021	5,575,000	5,192,000
Risks (thousand euros) (d)	7030	215,103,000	215,651,000
Common Equity Tier 1 capital ratio (CET 1) (A)=(a)/(d)	7110	12.80%	13.15%
Tier 1 capital ratio (Tier 1) (A)+(B)	7121	14.80%	15.46%
Total capital ratio (A)+(B)+(C)	7140	17.34%	17.86%

LEVERAGE RATIO		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros) (a)	7050	31,732,000	33,322,000
Exposure (thousand euros) (b)	7060	563,419,000	631,351,000
Leverage ratio (a)/(b)	7070	5.63%	5.28%

Comments:

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7500	321,576,000	308,369,000
Normal risk under special monitoring	7502	28,562,000	31,439,000
Non-performing risk	7503	9,621,000	12,279,000
Total gross amount	7505	359,759,000	352,087,000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7510	(1,344,000)	(967,000)
Normal risk under special monitoring	7512	(1,368,000)	(1,632,000)
Non-performing risk	7513	(4,459,000)	(5,571,000)
Total asset impairment losses	7515	(7,171,000)	(8,170,000)
Impairment loss calculated collectively	7520	(5,967,000)	(6,885,000)
Impairment loss calculated individually	7530	(1,424,000)	(1,366,000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7540	320,232,000	307,402,000
Normal risk under special monitoring	7542	27,194,000	29,807,000
Non-performing risk	7543	5,162,000	6,708,000
Total carrying amount	7545	352,588,000	343,917,000

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	7550	468,114,000	479,176,000
<i>Of which: guarantees risks under special monitoring</i>	7551	37,484,000	37,094,000
<i>Of which: guarantees non-performing risk</i>	7553	12,108,000	15,291,000
Value of other guarantees	7554	-	-
<i>Of which: guarantees risks under special monitoring</i>	7555	-	-
<i>Of which: guarantees non-performing risk</i>	7557	-	-
Total value of guarantees received	7558	468,114,000	479,176,000

FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	PREVIOUS PERIOD
Loan commitments given	7560	112,800,000	101,919,000
<i>Of which: classified as normal under special monitoring</i>	7561	3,920,000	3,696,000
<i>Of which: classified as non-performing risk</i>	7562	353,000	353,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7563	87,000	101,000
Financial guarantees given	7565	10,924,000	8,835,000
<i>Of which: classified as normal under special monitoring</i>	7566	668,000	800,000
<i>Of which: classified as non-performing risk</i>	7567	189,000	247,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7568	155,000	75,000
Other commitments given	7570	38,441,000	33,663,000
<i>Of which: classified as normal under special monitoring</i>	7571	1,333,000	1,050,000
<i>Of which: classified as non-performing risk</i>	7572	403,000	406,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7573	305,000	285,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

19. REAL ESTATE EXPOSURE

Units: Thousand euros

Real estate credit risk exposure - Spain

		CURRENT PERIOD	PREVIOUS PERIOD
GROSS AMOUNT			
Financing for real estate construction and development (including land)	9000	4,824,000	5,708,000
<i>Of which: non-performing risks</i>	9001	<i>274,000</i>	<i>364,000</i>

		CURRENT PERIOD	PREVIOUS PERIOD
IMPAIRMENT LOSSES			
Financing for real estate construction and development (including land)	9015	(244,000)	(280,000)
<i>Of which: non-performing risks</i>	9016	<i>(152,000)</i>	<i>(162,000)</i>

		CURRENT PERIOD	PREVIOUS PERIOD
CARRYING AMOUNT			
Total carrying amount of financing for real estate construction and development (including land)	9025	4,580,000	5,428,000
<i>Of which: non-performing risks</i>	9026	<i>122,000</i>	<i>202,000</i>
Total carrying amount of financing granted to customers in Spain	9030	293,745,000	293,289,000

		CURRENT PERIOD	PREVIOUS PERIOD
GUARANTEES RECEIVED			
Value of collateral	9050	11,921,000	13,574,000
<i>Of which: guarantees non-performing risks</i>	9053	<i>622,000</i>	<i>758,000</i>
Value of other guarantees		-	-
<i>Of which: guarantees non-performing risks</i>	9057	<i>-</i>	<i>-</i>
Total value of guarantees received	9058	11,921,000	13,574,000

		CURRENT PERIOD	PREVIOUS PERIOD
FINANCIAL GUARANTEES			
Financial guarantees given relating to real estate construction and development	9060	210,000	446,000
Amount recognised under liabilities	9061	0	0

Foreclosed assets and assets received as payment for debts - Spain

		CURRENT PERIOD	PREVIOUS PERIOD
GROSS AMOUNT			
Foreclosed property and property received as payment for debts	9070	4,837,000	5,741,000
<i>Of which: land</i>	9071	<i>180,000</i>	<i>199,000</i>
Investments in real estate entities	9072	-	-
Total gross amount	9075	4,837,000	5,741,000

		CURRENT PERIOD	PREVIOUS PERIOD
IMPAIRMENT LOSSES			
Foreclosed property and property received as payment for debts	9080	(1,518,000)	(1,670,000)
<i>Of which: land</i>	9081	<i>(102,000)</i>	<i>(93,000)</i>
Investments in real estate entities	9082	-	-
Total asset impairment losses	9085	(1,518,000)	(1,670,000)

		CURRENT PERIOD	PREVIOUS PERIOD
CARRYING AMOUNT			
Foreclosed property and property received as payment for debts	9090	3,319,000	4,071,000
<i>Of which: land</i>	9091	<i>78,000</i>	<i>106,000</i>
Investments in real estate entities	9092	-	-
Total carrying amount	9095	3,319,000	4,071,000

Comments: