

FCS GLOBAL FUND SERVICES ICAV ("the ICAV")

(REGISTRATION NUMBER: C143187)

BOARD OF DIRECTORS RESOLUTION

7th May, 2019

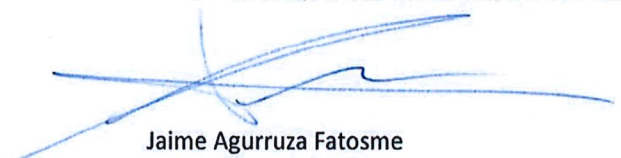
It is noted that redemption requests have been received from the absolute majority of the investors of the FCS Navigator Plus Sub-Fund (the "Sub-Fund"). A single investor holding 15 shares in the Sub-Fund (representing 8% of the shares in issue) had not submitted a redemption request.

It is noted that it is not financially feasible to retain the Sub-Fund, given that the value of the 15 shares equates to under €2,000.

Therefore, the undersigned, being all the directors of FCS Global Fund Services ICAV, hereby sign the following resolutions:

RESOLVED THAT:

1. The received redemption requests are accepted and instruction shall be delivered to the Sub-Fund's administrators and transfer agent for the same to be processed;
2. A note of compulsory redemption of the outstanding 15 shares will be sent to the remaining investor;
3. Any and all liquidation fees that arise as may be permitted by the Offering Documents of the Sub-Fund shall be settled prior to the settlement of the redemption requests;
4. Subsequent to the above, the Sub-Fund shall be considered closed.



Jaime Agurruza Fatosme



Conor MacGuinness



Jeremy O'Sullivan