



Jersey Financial Services Commission

Public Statement

European Finance Services
<http://efinanceservices.eu/> (the "Website")

Banking Business (Jersey) Law 1991, as amended (the "Banking Business Law")

The Jersey Financial Services Commission (the "Commission") issues this public statement under Article 48(2) of the Banking Business Law.

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers. European Finance Services has not received authorisation to conduct deposit-taking business within the meaning of the Banking Business Law.

It appears to the Commission that European Finance Services, as described on the Website, is carrying on or holding out as carrying on deposit-taking business in Jersey when it is not authorised to do so pursuant to the provisions of the Banking Business Law. Further, it appears from documentation held by the Commission that European Finance Services is attempting to utilise the address of Standard Chartered Bank; a bona fide registered financial services provider in Jersey and other jurisdictions. European Finance Services and the Website are not connected in any way to Standard Chartered Bank or companies within the Standard Chartered Group.

The Commission wishes the following to be known:

1. European Finance Services has never been registered, nor applied for registration, under the Banking Business Law. Therefore any deposit-taking business, as defined in Article 3 of the Banking Business Law and carried out by European Finance Services since 1 October 1991, is in breach of Article 8 of the Banking Business Law.
2. European Finance Services is not connected in any way to Standard Chartered Bank or companies within the Standard Chartered Group. The Standard Chartered Group has headquarters in London, England and has a presence in various jurisdictions including Jersey. Standard Chartered Bank and companies within the Standard Chartered Group are authorised by the Commission to conduct regulated activities.
3. **From documentation held by the Commission, it appears European Finance Services and the Website display warning signs of being set up for a fraudulent purpose.**



All regulated businesses in Jersey are listed on the Commission's website at the following address: http://www.jerseyfsc.org/the_commission/regulated_entities/index.asp.

Any person who has had dealings with European Finance Services is requested to contact the Commission.

Jersey Financial Services Commission

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