

COMISIÓN NACIONAL DEL MERCADO DE VALORES
Departamento de Informes Financieros y Corporativos
Dirección General de Mercados
C/ Edison, 4
28006 Madrid

Madrid, 18 de abril de 2024

Ref.: Informes financiero consolidado del ejercicio 2023 de la sociedad International Consolidated Airlines Group, S.A.

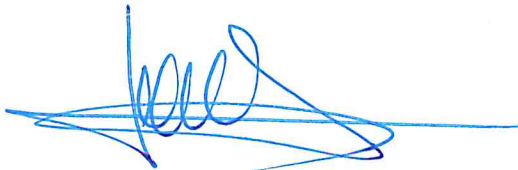
Muy señores nuestros:

Hacemos referencia al registro del Informe Anual Consolidado del ejercicio 2023 de International Consolidated Airlines Group, S.A. (IAG), en su versión en inglés, registrado el 5 de marzo de 2024, con número de registro oficial 20117.

A este respecto, queremos señalar que se ha detectado un error en la página 294 de ese documento en su versión en inglés, al faltar la "Sección i Liquidez" que debería figurar en esa página, tal y como consta en la versión española (así como consta, en ambas versiones, española e inglesa, de la Información Financiera Intermedia correspondiente al segundo semestre de 2023 registrada en esa Comisión el 29 de febrero de 2024).

Adjuntamos a este escrito la página 294 de la versión inglesa del Informe Anual Consolidado del ejercicio 2023 debidamente corregida.

Atentamente,



Lucila Rodriguez
Vicesecretaria del Consejo

COMISIÓN NACIONAL DEL MERCADO DE VALORES
Financial and Corporate Reporting Department
Markets General Directorate
C/ Edison, 4
28006 Madrid

Madrid, 18th April 2024

Ref.: Consolidated financial reports for the year 2023 of International Consolidated Airlines Group, S.A.

Dear Sirs:

We refer to the registration of the Consolidated Annual Report of International Consolidated Airlines Group, S.A. (IAG) for the year 2023, in its English version, filed on 5 March 2024, with official registration number 20117.

In this regard, we would like to point out that an error has been detected on page 294 of this document (English version), as the "Section i Liquidity" is missing, which should appear on this page, as it appears in the Spanish version (as it appears in both versions, Spanish and English, of the Interim Financial Information corresponding to the second half of 2023 registered in that Commission on 29 February 2024).

Please find attached to this letter page 294 of the English version of the Consolidated Annual Report for the 2023, duly corrected.

Yours faithfully,



Lucila Rodriguez
Deputy Company Secretary

h Results on a constant currency basis

Movements in foreign exchange rates impact the Group's financial results. The IAG Board and Management Committee review the results, including revenue and operating costs at constant rates of exchange. These financial measures are calculated at constant rates of exchange based on a retranslation, at prior year exchange rates, of the current year's results of the Group. Although the Board and Management Committee do not believe that these measures are a substitute for IFRS measures, the Board and Management Committee do believe that such results excluding the impact of currency fluctuations year-on-year provide additional useful information to investors regarding the Group's operating performance on a constant currency basis. Accordingly, the financial measures at constant currency within the discussion of the Group Financial review should be read in conjunction with the information provided in the Group financial statements.

The following table represents the main average and closing exchange rates for the reporting periods. Where 2023 figures are stated at a constant currency basis, the 2022 rates stated below have been applied:

Foreign exchange rates

	Weighted average		Closing	
	2023	2022	2023	2022
Pound sterling to euro	1.15	1.17	1.16	1.14
Euro to US dollar	1.09	1.05	1.09	1.06
Pound sterling to US dollar	1.26	1.23	1.27	1.21

'Section i' below was inadvertently omitted from the English version of the Group's Annual Report and Accounts filed on 5 March 2024 and is included below for completeness.

i Liquidity

The Board and the Management Committee monitor liquidity in order to assess the resilience of the Group to adverse events and uncertainty and develop funding initiatives to maintain this resilience.

Liquidity is used by analysts, investors and other users of the financial statements as a measure of the financial health and resilience of the Group.

Liquidity is defined as Cash and cash equivalents plus Current interest-bearing deposits, plus Committed general undrawn facilities and Committed aircraft undrawn facilities.

€ million	Note	2023	2022
Cash and cash equivalents	22	5,441	9,196
Current interest-bearing deposits	22	1,396	403
Committed general undrawn facilities	29f	4,359	3,231
Committed aircraft undrawn facilities	29f	375	1,116
Overdrafts and other facilities	29f	53	53
Total liquidity		11,624	13,999