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NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, Lar España Real Estate SOCIMI, S.A. (hereinafter, "Lar España" or the "Company") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

Further to the Material Fact published on 2 August 2017, with register number 255621, it is hereby announced that the National Securities Market Commission verified the compliance with the requirements for the admission to trading of the New Ordinary Shares yesterday and the Stock Exchange Management Companies of Madrid, Barcelona, Bilbao and Valencia have agreed the admission to trading of the New Ordinary Shares through the SIBE (*Sistema de Interconexión Bursátil* or *Mercado Continuo*) of the Spanish Stock Exchanges where the outstanding shares of Lar España already trade. Consequently, it is expected that on 21 August 2017 trading of the New Ordinary Shares will begin in the referred Spanish Stock Exchanges. In case of delay for any reason it will be immediately announced to the market through the release of the appropriate Material Fact.

Madrid, 19 August 2017.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors